

Registered number
00695724

GREATER LONDON SECURITIES LTD

Filleted Accounts

31 May 2017

GREATER LONDON SECURITIES LTD**Registered number:** 00695724**Balance Sheet****as at 31 May 2017**

	Notes	2017 £	2016 £
Fixed assets			
Investments	2	2	2
Current assets			
Stocks		202	202
Creditors: amounts falling due within one year	3	(798)	(798)
Net current liabilities		(596)	(596)
Net liabilities		(594)	(594)
Capital and reserves			
Called up share capital		30,000	30,000
Capital redemption reserve	4	158,598	158,598
Profit and loss account		(189,192)	(189,192)
Shareholders' funds		(594)	(594)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R Pulver

Director

Approved by the board on 9 February 2018

GREATER LONDON SECURITIES LTD

Notes to the Accounts

for the year ended 31 May 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Investments

Investments in subsidiary undertakings £

Cost

At 1 June 2016	2
At 31 May 2017	2

The company holds 100% of the ordinary share capital of Leakcliff Properties Ltd, whose Capital and Reserve balance at 31 May 2017 was £(30,245,752).

3 Creditors: amounts falling due within one year	2017	2016
	£	£
Amounts owed to group undertakings and undertakings in which the company has a participating interest	798	798

4 Capital redemption reserve	2017	2016
	£	£
At 1 June 2016	158,598	158,598
At 31 May 2017	158,598	158,598

5 Other information

GREATER LONDON SECURITIES LTD is a private company limited by shares and incorporated in England. Its registered office is:

Crown House
44 Bellmount Wood Avenue
Watford
WD17 3BW

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.