

**REGISTERED NUMBER: 00695004 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 30 June 2017**

**for**

**C.Richards & Son (Type-Founders) Limited**

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**for the Year Ended 30 June 2017**

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**C.Richards & Son (Type-Founders) Limited**

**Company Information**  
**for the Year Ended 30 June 2017**

**DIRECTORS:**

K Richards  
G C Richards

**SECRETARY:**

K Richards

**REGISTERED OFFICE:**

Prospect House  
2 Athenaeum Road  
London  
N20 9AE

**REGISTERED NUMBER:**

00695004 (England and Wales)

**ACCOUNTANTS:**

GPMA  
Prospect House  
2 Athenaeum Road  
London  
N20 9AE

**C.Richards & Son (Type-Founders) Limited (Registered number: 00695004)**

**Balance Sheet**  
**30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
<b>FIXED ASSETS</b>					
Investment property	4		1,986,839		1,986,839
<b>CURRENT ASSETS</b>					
Debtors	5	291,165		262,935	
Cash at bank		<u>3,231</u>		<u>5,638</u>	
		294,396		268,573	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>52,054</u>		<u>32,552</u>	
<b>NET CURRENT ASSETS</b>			<u>242,342</u>		<u>236,021</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,229,181		2,222,860
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(62,620)		(72,891)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(216,047)</u>		<u>(216,047)</u>
<b>NET ASSETS</b>			<u>1,950,514</u>		<u>1,933,922</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,600		3,600
Other reserves			1,054,816		1,054,816
Retained earnings			<u>892,098</u>		<u>875,506</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,950,514</u>		<u>1,933,922</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 March 2018 and were signed on its behalf by:

G C Richards - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2017**

1. **STATUTORY INFORMATION**

C.Richards & Son (Type-Founders) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2016	
and 30 June 2017	<u>1,986,839</u>
<b>NET BOOK VALUE</b>	
At 30 June 2017	<u>1,986,839</u>
At 30 June 2016	<u>1,986,839</u>

Fair value at 30 June 2017 is represented by:

	£
Valuation in 2002	809,643
Valuation in 2008	461,220
Cost	<u>715,976</u>
	<u>1,986,839</u>

Investment property was valued on an open market basis on 30 June 2017 by the company directors .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Other debtors	<u>291,165</u>	<u>262,935</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	9,800	9,000
Trade creditors	1,074	260
Taxation and social security	22,302	14,771
Other creditors	<u>18,878</u>	<u>8,521</u>
	<u>52,054</u>	<u>32,552</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans	<u>62,620</u>	<u>72,891</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	30.6.17	30.6.16
	£	£
Bank loans	<u>72,420</u>	<u>81,891</u>

Bank loans are secured by a fixed charge over the company's freehold property.

**9. RELATED PARTY DISCLOSURES**

Other debtors of £291,165 (2016-£262,935) consist of £230,519 (2016-£204,485) due from Pressfinders Ltd and £60,646 (2016-£58,450) due from GK Richards Properties Ltd of which companies Mr G Richards is a director and shareholder.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is K Richards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.