

**Unaudited Financial Statements for the Year Ended 30 June 2020**

**for**

**C.Richards & Son (Type-Founders) Limited**

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**for the Year Ended 30 June 2020**

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**C.Richards & Son (Type-Founders) Limited**

**Company Information**  
**for the Year Ended 30 June 2020**

<b>DIRECTOR:</b>	G C Richards
<b>REGISTERED OFFICE:</b>	3 Athenaeum Road London N20 9AA
<b>REGISTERED NUMBER:</b>	00695004 (England and Wales)
<b>ACCOUNTANTS:</b>	GPMA 3 Athenaeum Road London N20 9AA

**C.Richards & Son (Type-Founders) Limited (Registered number: 00695004)**

**Balance Sheet**  
**30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Investment property	4		2,590,000		2,590,000
<b>CURRENT ASSETS</b>					
Debtors	5	542,236		562,236	
Cash at bank		<u>29,114</u>		<u>108,357</u>	
		571,350		670,593	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>30,157</u>		<u>40,480</u>	
<b>NET CURRENT ASSETS</b>			<u>541,193</u>		<u>630,113</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,131,193		3,220,113
<b>PROVISIONS FOR LIABILITIES</b>			<u>380,508</u>		<u>380,508</u>
<b>NET ASSETS</b>			<u><u>2,750,685</u></u>		<u><u>2,839,605</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,600		3,600
Other reserves			1,622,169		1,622,169
Retained earnings			<u>1,124,916</u>		<u>1,213,836</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>2,750,685</u></u>		<u><u>2,839,605</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 June 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and were signed by:

G C Richards - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2020**

1. **STATUTORY INFORMATION**

C.Richards & Son (Type-Founders) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents rents receivable, excluding value added tax.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1 ) .

4. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 July 2019	
and 30 June 2020	<u>2,590,000</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u>2,590,000</u>
At 30 June 2019	<u>2,590,000</u>

Fair value at 30 June 2020 is represented by:

	£
Valuation in 2002	636,646
Valuation in 2008	311,220
Valuation in 2018	814,811
Valuation in 2019	240,000
Cost	<u>587,323</u>
	<u>2,590,000</u>

Investment property was valued on an open market basis on 30 June 2020 by the company director .

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2020**

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Other debtors	<u>542,236</u>	<u>562,236</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.20	30.6.19
	£	£
Trade creditors	-	9,973
Taxation and social security	27,716	27,390
Other creditors	<u>2,441</u>	<u>3,117</u>
	<u>30,157</u>	<u>40,480</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is the executors of K Richards's estate..

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.