

Company registration no: 693452

New World Domestic Appliances Limited

Financial Statements for the year ended 31 March 2010
Together with Directors' Report

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New World Domestic Appliances Limited
Financial Statements for the year ended 31 March 2010

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Company information

Directors

D T B Hewlett
J C McCooey

Registered Auditors

KPMG
Chartered Accountants
1 Stokes Place
St. Stephens Green
Dublin 2

Secretary and Registered office

J C McCooey

Glen Dimplex Home Appliances Ltd
Stoney Lane
Prescot
L35 2XW

Solicitors

Gordons Solicitors
Park Row House
19-20 Park Row
Leeds
LS1 5JF

Bankers

NatWest
1 Princes Street
London
EC2R 8PA

Directors' report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities and business review

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of Companies Act 2006 relating to dormant companies.

It is not anticipated that trading will commence in the foreseeable future

Directors and their interests

The directors who held office during the year are;

D T B Hewlett

J C McCooey

None of the directors had any interest in the shares of the Company

By Order of the Board


Director

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Balance Sheet
as at 31 March 2010

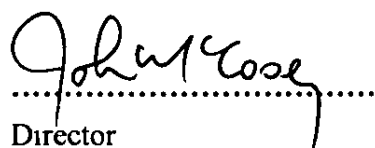
	Notes	31 March 2010 £'000	31 March 2009 £'000
Current assets			
Debtors	2	6,840	6,840
Creditors, amounts falling due within one year	3	(7,611)	(7,611)
Net current liabilities		(771)	(771)
Total assets less current liabilities		<u>(771)</u>	<u>(771)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account	5	(775)	(775)
Equity shareholders' funds	6	<u>(771)</u>	<u>(771)</u>

For the year ended 31 March 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The accounts on pages 3 to 5 were approved by the board of directors on 21 Dec 2010 and were signed on its behalf by



Director
J C McCooey

The notes on pages 4 to 5 form part of these accounts

Notes to the Accounts

1. Principal accounting policies

The principal accounting policies of the Company are set out below.

Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Consolidated accounts and cash flow statement

The Company is included in the consolidated accounts of its parent company, Glen Electric Limited, whose accounts are publicly available. The Company's cash flows are included in the consolidated cash flow statement of Glen Electric Limited, and consequently the company is exempt from the requirement to publish its own statement.

2. Debtors

	31 March 2010 £'000	31 March 2009 £'000
Amounts due from group undertakings	6,840	6,840

3. Creditors: amounts falling due within one year

	31 March 2010 £'000	31 March 2009 £'000
Amounts due to group undertakings	7,611	7,611

The ultimate parent company Glen Dimplex continues to support the Company and will meet its liabilities as they fall due.

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Notes to the Accounts (continued)

4. Called up share capital

	31 March 2010 £'000	31 March 2009 £'000
Authorised		
4,000 ordinary shares of £1 each	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
4,000 ordinary shares of £1 each	<u>4</u>	<u>4</u>

5. Reserves

	Profit and loss account £'000
At 1 April 2009 and 31 March 2010	<u>(775)</u>

6. Movement in equity shareholders' funds

	31 March 2010 £'000	31 March 2009 £'000
Opening equity shareholders' funds	(771)	(771)
Result for the financial year	-	-
Closing equity shareholders' funds	<u>(771)</u>	<u>(771)</u>

7. Ultimate parent undertaking

The largest and smallest group in which the results of the Company are consolidated is that of Glen Electric Limited, a company registered in Northern Ireland. A copy of the consolidated group accounts can be obtained from the Company Secretary at Rampart Road, Newry, Co Down, BT34 2QU. The ultimate parent company is Glen Dimplex, a company registered in the Republic of Ireland.