

Company registration no: 693452

New World Domestic Appliances Limited

Financial Statements for the year ended 31 March 2009
Together with Directors' Report

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New World Domestic Appliances Limited
Financial Statements for the year ended 31 March 2009

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Company information

Directors

J C McCooey
D T B Hewlett

Registered Auditors

KPMG
Chartered Accountants
1 Stokes Place
St. Stephens Green
Dublin 2

Solicitors

Cordery Solicitors
Park Road House
19-20 Park Road
Dublin 4
T: 01 454 4141

Secretary and Registered office

J C McCooey

Offen Dimplex Home Appliances Ltd
Stoney Lane
Prescot
L35 9XW

Bankers

Bank of Ireland
1, Bankers Street
Dublin 1
EC 2A 8P

Company information

Directors

D T B Hewlett
J C McCooley

Registered Auditors

KPMG
Chartered Accountants
1 Stokes Place
St. Stephens Green
Dublin 2

Secretary and Registered office

J C McCooley

Glen Dimplex Home Appliances Ltd
Stoney Lane
Prescot
L35 2XW

Solicitors

Gordons Solicitors
Park Row House
19-20 Park Row
Leeds
LS1 5JF

Bankers

NatWest
1 Princes Street
London
EC2R 8PA

Directors' report

The directors present their report and accounts for the year ended 31 March 2009.

Principal activities and business review

The company is dormant as defined in section 249AA of the Companies Act 1985 throughout the year. It is not anticipated that trading will commence in the foreseeable future.

Directors and their interests

The directors who held office during the year are listed on page 1. None of the directors had any interest in the shares of the Company.

By Order of the Board

Director

Directors' report

The directors present their report and accounts for the year ended 31 March 2009.


Principal activities and business review

The company is dormant as defined in section 249AA of the Companies Act 1985 throughout the year. It is not anticipated that trading will commence in the foreseeable future.

Directors and their interests

The directors who held office during the year are listed on page 1. None of the directors had any interest in the shares of the Company.

By Order of the Board


Director

Financial Statements for the year ended 31 March 2009
New World Domestic Appliances Limited

Balance Sheet
as at 31 March 2009

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THE UNIVERSITY OF CHICAGO
CHICAGO, ILLINOIS 60637

[illegible]

The focus on price is due to the fact that those

New World Domestic Appliances Limited
Financial Statements for the year ended 31 March 2009

3

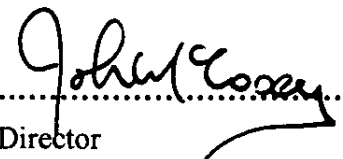
Balance Sheet
as at 31 March 2009

	Notes	31 March 2009 £'000	31 March 2008 £'000
Current assets			
Debtors	2	6,840	6,840
Creditors: amounts falling due within one year	3	(7,611)	(7,611)
Net current liabilities		(771)	(771)
Total assets less current liabilities		<u>(771)</u>	<u>(771)</u>
Capital and reserves			
Called up share capital	4	4	4
Profit and loss account	5	(775)	(775)
Equity shareholders' funds	6	<u>(771)</u>	<u>(771)</u>

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 3 to 5 were approved by the board of directors on 26/1/2010 and were signed on its behalf by:


.....
Director

The notes on pages 4 to 5 form part of these accounts

Notes to the Accounts

1. Principal accounting policies

The principal accounting policies of the Company are set out below.

Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Consolidated accounts and cash flow statement

The Company is included in the consolidated accounts of its parent company, Glen Electric Limited, whose accounts are publicly available. The Company's cash flows are included in the consolidated cash flow statement of Glen Electric Limited, and consequently the company is exempt from the requirement to publish its own statement.

2. Debtors

31 March 2009	31 March 2008
£1,000	£1,000

Amount due from group undertakings

£1,000

Amount due from group undertakings

3. Creditors - amounts falling due within one year

31 March 2009	31 March 2008
£1,000	£1,000

Amount due to group undertakings

£1,000

Amount due to group undertakings

The ultimate parent company, Glen Electric Limited, is a subsidiary of a company whose financial statements are publicly available.

Notes to the Accounts

1. Principal accounting policies

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Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

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2. Debtors

	31 March 2009 £'000	31 March 2008 £'000
Amounts due from group undertakings	6,840	6,840

3. Creditors: amounts falling due within one year

	31 March 2009 £'000	31 March 2008 £'000
Amounts due to group undertakings	7,611	7,611

The ultimate parent company Glen Dimplex continues to support the Company and will meet its liabilities as they fall due.

Notes to the Accounts (continued)

4. Called up share capital

31 March 2008	31 March 2009
£,000	£,000
4	4
<u>4</u>	<u>4</u>
4,000 ordinary shares of £1 each	4,000 ordinary shares of £1 each
4	4
<u>4</u>	<u>4</u>
4,000 ordinary shares of £1 each	4,000 ordinary shares of £1 each

5. Reserves

At 1 April 2008 and 31 March 2009	Profit and loss account
£,000	£,000
(773)	(773)
<u>(773)</u>	<u>(773)</u>

6. Movement in equity shareholders' funds

31 March 2008	31 March 2009
£,000	£,000
(773)	(773)
<u>(773)</u>	<u>(773)</u>
Opening equity shareholders' funds Result for the financial year	Opening equity shareholders' funds Result for the financial year
(773)	(773)
<u>(773)</u>	<u>(773)</u>

7. Ultimate parent undertaking

The largest and ultimate group in which the results of the Company are consolidated is that of the Electric Limited, a company registered in Northern Ireland. A copy of the consolidated financial statements can be obtained from the Company Secretary at Kesh, Co. Down. The ultimate parent company is Glen Lifford, a company registered in the Republic of Ireland.

Notes to the Accounts (continued)

4. Called up share capital

	31 March 2009 £'000	31 March 2008 £'000
Authorised		
4,000 ordinary shares of £1 each	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
4,000 ordinary shares of £1 each	<u>4</u>	<u>4</u>

5. Reserves

	Profit and loss account £'000
At 1 April 2008 and 31 March 2009	<u>(775)</u>

6. Movement in equity shareholders' funds

	31 March 2009 £'000	31 March 2008 £'000
Opening equity shareholders' funds	(771)	(771)
Result for the financial year	-	-
Closing equity shareholders' funds	<u>(771)</u>	<u>(771)</u>

7. Ultimate parent undertaking

The largest and smallest group in which the results of the Company are consolidated is that of Glen Electric Limited, a company registered in Northern Ireland. A copy of the consolidated group accounts can be obtained from the Company Secretary at Rampart Road, Newry, Co Down, BT34 2QU. The ultimate parent company is Glen Dimplex, a company registered in the Republic of Ireland.