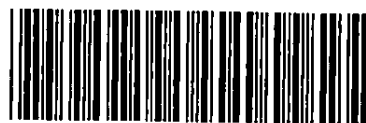


**Company registration no: 693452**

## **New World Domestic Appliances Limited**

**Financial Statements for the year ended 31 March 2008  
Together with Directors' Report**

**TUESDAY**



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**New World Domestic Appliances Limited**  
**Financial Statements for the year ended 31 March 2008**

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**New World Domestic Appliances Limited**  
**Financial Statements for the year ended 31 March 2008**

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**Company information**

**Directors**

**D T B Hewlett**  
**J C McCooey**

**Registered Auditors**

**KPMG**  
Chartered Accountants  
1 Stokes Place  
St. Stephens Green  
Dublin 2

**Secretary and Registered office**

**J C McCooey**

Glen Dimplex Home Appliances Ltd  
Stoney Lane  
Prescot  
L35 2XW

**Solicitors**

**Gordons Solicitors**  
Park Row House  
19-20 Park Row  
Leeds  
LS1 5JF

**Bankers**

**NatWest**  
1 Princes Street  
London  
EC2R 8PA

## **Directors' report**

The directors present their report and accounts for the year ended 31 March 2008.

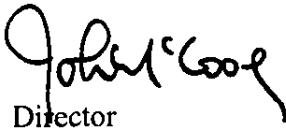
### **Principal activities and business review**

The company is dormant as defined in section 249AA of the Companies Act 1985 throughout the year. It is not anticipated that trading will commence in the foreseeable future.

### **Directors and their interests**

The directors who held office during the year are listed on page 1. None of the directors had any interest in the shares of the Company.

**By Order of the Board**

  
Director

New World Domestic Appliances Limited  
Financial Statements for the year ended 31 March 2008

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**Balance Sheet**  
**as at 31 March 2008**

	Notes	31 March 2008 £'000	31 March 2007 £'000
<b>Current assets</b>			
Debtors	2	6,840	6,840
<b>Creditors: amounts falling due within one year</b>	3	(7,611)	(7,611)
<b>Net current liabilities</b>		(771)	(771)
<b>Total assets less current liabilities</b>		(771)	(771)
<b>Capital and reserves</b>			
Called up share capital	4	4	4
Profit and loss account	5	(775)	(775)
<b>Equity shareholders' funds</b>	6	(771)	(771)

In preparing these unaudited accounts advantage has been taken of the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the company to obtain an audit under section 249B(2).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period and which comply with the provisions of the Companies Act 1985. The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The accounts on pages 3 to 5 were approved by the board of directors on 21/1/2008 and were signed on its behalf by:

.....  
Director

The notes on pages 4 to 5 form part of these accounts

## Notes to the Accounts

### 1. Principal accounting policies

The principal accounting policies of the Company are set out below.

#### Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

#### Consolidated accounts and cash flow statement

The Company is included in the consolidated accounts of its parent company, Glen Electric Limited, whose accounts are publicly available. The Company's cash flows are included in the consolidated cash flow statement of Glen Electric Limited, and consequently the company is exempt from the requirement to publish its own statement.

### 2. Debtors

	31 March 2008 £'000	31 March 2007 £'000
Amounts due from group undertakings	6,840	6,840

### 3. Creditors: amounts falling due within one year

	31 March 2008 £'000	31 March 2007 £'000
Amounts due to group undertakings	7,611	7,611

The ultimate parent company Glen Dimplex continues to support the Company and will meet its liabilities as they fall due.

## Notes to the Accounts (continued)

### 4. Called up share capital

	31 March 2008 £'000	31 March 2007 £'000
<b>Authorised</b>		
4,000 ordinary shares of £1 each	<u>4</u>	<u>4</u>
<b>Allotted, called up and fully paid</b>		
4,000 ordinary shares of £1 each	<u>4</u>	<u>4</u>

### 5. Reserves

	<b>Profit and loss account £'000</b>
At 1 April 2007 and 31 March 2008	<u>(775)</u>

### 6. Movement in equity shareholders' funds

	31 March 2008 £'000	31 March 2007 £'000
Opening equity shareholders' funds	(771)	(771)
Result for the financial year	-	-
Closing equity shareholders' funds	<u>(771)</u>	<u>(771)</u>

### 7. Ultimate parent undertaking

The largest and smallest group in which the results of the Company are consolidated is that of Glen Electric Limited, a company registered in Northern Ireland. A copy of the consolidated group accounts can be obtained from the Company Secretary at Rampart Road, Newry, Co Down, BT34 2QU. The ultimate parent company is Glen Dimplex, a company registered in the Republic of Ireland.