

MAGNET HOUSE PROPERTIES LIMITED

**Written resolution of the Company pursuant to
Section 281 and Chapter 2 of Part 13 of the Companies Act 2006**

Circulation Date. 9th August 2012

In accordance with Section 281 and Chapter 2 of Part 13 of the Companies Act 2006, the Directors of the Company propose the following Special Resolution to be passed by the Written Resolution.

SPECIAL RESOLUTION

THAT 551,999 issued ordinary shares of £1 00 each in the capital of the Company be cancelled and extinguished such that the share capital of the Company be reduced so that the issued share capital of the Company will be £1 00

Agreement to Written Resolutions

Please read the notes at the end of this document before signifying your agreement to the Written Resolution

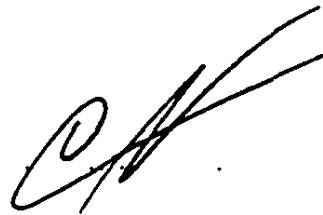
The undersigned, a person entitled to vote on the Written Resolution, irrevocably agrees to the Special Resolution.

Signed by **Mr. J. P. D. L. Drouffe**

duly authorised for and on behalf of
AXA INSURANCE UK PLC

Date 09/08/2012

Signature .



PROCEDURES FOR SIGNIFYING AGREEMENT TO WRITTEN RESOLUTIONS

1 You can choose to agree to the Written Resolutions or not. If you agree to the Written Resolution, please signify your agreement by signing and dating this document where indicated above and returning it to the Company using one of the methods set out below

- **By Hand** deliver the signed and dated copy to AXA UK plc, Group Secretariat, 5 Old Broad Street, London EC2N 1AD
- **By Post** return the signed and dated copy by post to AXA UK plc, Group Secretariat, 5 Old Broad Street, London EC2N 1AD.
- **Electronically** return a scanned version of the original signed and dated copy to Jeremy.Small@axa-uk.co.uk.

If you do not agree to the Written Resolutions, you do not need to do anything. You will not be deemed to agree if you do not reply.

Period for agreeing to Written Resolutions

2 Unless, by the end of twenty-eight days from the date set out in the resolutions, sufficient agreement has been received for the written resolutions to pass, they will lapse. If you agree to the resolutions, please ensure that your agreement reaches us before or during that date. Your agreement will be ineffective if received after that date.