

SUNLEY PROPERTIES LIMITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

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SUNLEY PROPERTIES LIMITED

COMPANY INFORMATION

Directors	James B Sunley Rory W Gleeson
Company secretary	Sunley Securities Limited
Registered number	00692859
Registered office	20 Berkeley Square London W1J 6LH
Accountants	haysmacintyre 26 Red Lion Square London WC1R 4AG

SUNLEY PROPERTIES LIMITED

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SUNLEY PROPERTIES LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2014

The directors present their report and the financial statements for the year ended 31 December 2014.

Principal activity

The company did not trade during the year.

Directors

The directors who served during the year were:

James B Sunley
Rory W Gleeson

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board and signed on its behalf.



James B Sunley
Director

Date: 18 March 2015

SUNLEY PROPERTIES LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

SUNLEY PROPERTIES LIMITED
REGISTERED NUMBER: 00692859

BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014	£	£	2013	£
FIXED ASSETS							
Investments	2			11			11
CURRENT ASSETS							
Debtors	3	1,716,109			1,716,109		
CREDITORS: amounts falling due within one year	4		(10)			(10)	
NET CURRENT ASSETS				1,716,099			1,716,099
NET ASSETS				1,716,110			1,716,110
CAPITAL AND RESERVES							
Called up share capital	5			729,000			729,000
Profit and loss account				987,110			987,110
SHAREHOLDERS' FUNDS	6			1,716,110			1,716,110

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



James B Sunley
 Director

Date: 18 March 2015

The notes on pages 4 to 5 form part of these financial statements.

SUNLEY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

2. FIXED ASSET INVESTMENTS

	Investment in joint ventures £
Cost or valuation	
At 1 January 2014 and 31 December 2014	11
Net book value	
At 31 December 2014	11
At 31 December 2013	11

3. DEBTORS

	2014 £	2013 £
Amounts owed by group undertakings	1,716,109	1,716,109

4. CREDITORS: Amounts falling due within one year

Other creditors	10	10
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SUNLEY PROPERTIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

5. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
364,500 Ordinary shares of £1 each	364,500	364,500
364,500 Preference shares of £1 each	364,500	364,500
	<u>729,000</u>	<u>729,000</u>

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS

Shareholders' funds at 1 January 2014 and 31 December 2014	<u>1,716,110</u>	<u>1,716,110</u>
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7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Sunley Family Limited. Sunley Family Limited is the head of the largest group of companies of which the company is a member that prepares group financial statements.

The smallest group of companies of which the company is a member, that prepares group financial statements, is headed by Sunley Holdings Limited.

Both Sunley Family Limited and Sunley Holdings Limited are registered in England and Wales.

Group financial statements for both Sunley Family Limited and Sunley Holdings Limited are available to the public, on payment of the appropriate fee, from the registrar of Companies at Companies House, Crown Way, Cardiff, CF4 3UZ.

The directors do not consider there to be an ultimate controlling party.