KEYSWITCH VARLEY LIMITED

<u>692587</u>

BALANCE SHEET AS AT 31 MARCH 1994

	1994 £'000	1993 £'000
CURRENT ASSETS		
Amounts owed by Group Companies	290	290
CAPITAL AND RESERVES		
Share Capital		
Authorised, issued, called up and fully paid		
1,695,070 Ordinary Shares of £1 each	1,695	1,695
Profit and Loss Account	(1,405)	(1,405)
		*
	290	290

NOTES:

1. The company remains dormant, not having traded since the date of the last balance sheet and in accordance with Section 248(1) of the Companies Act 1985, the company, qualifying as small, has not prepared a profit and loss account for the year ended with the date of the balance sheet, nor has a Directors' report been prepared.

The company has taken advantage of Section 252 of the Companies Act 1985, regarding non-appointment of Auditors.

2. The company's holding company is Signature Industries Ltd, incorporated in Great Britain.

RMT/PD/R8286

