

REGISTERED NUMBER: 00692449 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

FOR

MANOR OPTICAL CO. LIMITED

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FOR THE YEAR ENDED 30 JUNE 2020

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MANOR OPTICAL CO. LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2020

DIRECTORS:

J H Smith
J A Smith
N Smith

REGISTERED OFFICE:

Manor House
3a Dudley Road
Halesowen
West Midlands
B63 3LS

REGISTERED NUMBER:

00692449 (England and Wales)

ACCOUNTANTS:

Poole Waterfield Limited
Ground Floor
Custom House
Waterfront East
Brierley Hill
West Midlands
DY5 1XH

BANKERS:

Lloyds Bank PLC
Ariel House
2138 Coventry Road
Blackheath
B26 3JW

BALANCE SHEET
30 JUNE 2020

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		223,278		236,246
CURRENT ASSETS					
Stocks		45,100		39,600	
Debtors	5	184,010		234,850	
Cash at bank		<u>1,333,856</u>		<u>1,264,053</u>	
		1,562,966		1,538,503	
CREDITORS					
Amounts falling due within one year	6	<u>186,043</u>		<u>261,318</u>	
NET CURRENT ASSETS			<u>1,376,923</u>		<u>1,277,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,600,201		1,513,431
PROVISIONS FOR LIABILITIES			<u>11,030</u>		<u>12,852</u>
NET ASSETS			<u>1,589,171</u>		<u>1,500,579</u>
CAPITAL AND RESERVES					
Called up share capital	7		5,000		5,000
Retained earnings			<u>1,584,171</u>		<u>1,495,579</u>
SHAREHOLDERS' FUNDS			<u>1,589,171</u>		<u>1,500,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 November 2020 and were signed on its behalf by:

J H Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020

1. STATUTORY INFORMATION

Manor Optical Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land and buildings	- 2% on cost of buildings
Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on cost and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2019 - 13) .

4. TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2019	218,294	126,235	17,944	362,473
Additions	-	4,166	-	4,166
Disposals	-	(27,961)	(11,415)	(39,376)
At 30 June 2020	<u>218,294</u>	<u>102,440</u>	<u>6,529</u>	<u>327,263</u>
DEPRECIATION				
At 1 July 2019	48,488	64,159	13,580	126,227
Charge for year	3,466	6,063	1,291	10,820
Eliminated on disposal	-	(22,344)	(10,718)	(33,062)
At 30 June 2020	<u>51,954</u>	<u>47,878</u>	<u>4,153</u>	<u>103,985</u>
NET BOOK VALUE				
At 30 June 2020	<u>166,340</u>	<u>54,562</u>	<u>2,376</u>	<u>223,278</u>
At 30 June 2019	<u>169,806</u>	<u>62,076</u>	<u>4,364</u>	<u>236,246</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	162,612	232,131
Other debtors	<u>21,398</u>	<u>2,719</u>
	<u>184,010</u>	<u>234,850</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20	30.6.19
	£	£
Trade creditors	72,851	133,401
Taxation and social security	83,316	102,939
Other creditors	29,876	24,978
	<u>186,043</u>	<u>261,318</u>

Included in other creditors is an amount of £200 that relates to 100 ordinary B1 shares of £1 each and 100 ordinary B2 shares of £1 each. These shares can be redeemed at par at the discretion of the board of directors.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.20	30.6.19
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

8. RELATED PARTY DISCLOSURES

The company had the following amount due from/(to) its related company as at 30th June 2020:-

	30.06.20	30.06.19
£	£	
Circle Lens Company Limited	<u>19,825</u>	<u>(17,739)</u>

Transactions with this related company during the year were:

Sales to Circle Lens Company Limited	7,505	12,326
Purchases from Circle Lens Company Limited	<u>35,674</u>	<u>61,109</u>

The above company was related to Manor Optical Co. Limited by common directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.