

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

ROLAND KERR LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ROLAND KERR LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTOR:	Mr R J A Kerr
REGISTERED OFFICE:	5 Rydal Gardens Kingston Vale London SW15 3QQ
REGISTERED NUMBER:	00691470 (England and Wales)
ACCOUNTANTS:	David Beckman & Co Ltd 62 The Street Ashted Surrey KT21 1AT
BANKERS:	Lloyds TSB Bank Plc 41-43 South Street Worthing West Sussex BN11 3AU

ROLAND KERR LIMITED (REGISTERED NUMBER: 00691470)

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,695		7,430
CURRENT ASSETS					
Stocks		11,831		11,331	
Debtors		10,129		4,135	
Cash at bank		19,696		19,721	
		<u>41,656</u>		<u>35,187</u>	
CREDITORS					
Amounts falling due within one year		<u>8,631</u>		<u>13,258</u>	
NET CURRENT ASSETS			<u>33,025</u>		<u>21,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,720</u>		<u>29,359</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,201		1,201
Profit and loss account			<u>37,519</u>		<u>28,158</u>
SHAREHOLDERS' FUNDS			<u>38,720</u>		<u>29,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

Mr R J A Kerr - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration based on the extent to which work has been performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>47,524</u>
DEPRECIATION	
At 1 April 2015	40,094
Charge for year	<u>1,735</u>
At 31 March 2016	<u>41,829</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,695</u>
At 31 March 2015	<u>7,430</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
1,201	Ordinary voting	£1	<u>1,201</u>	<u>1,201</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	2016 £	2015 £
Mr R J A Kerr		
Balance outstanding at start of year	-	-
Amounts advanced	5,428	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>5,428</u>	<u>-</u>

Mr R J A Kerr's overdrawn director's current account will have been repaid in full within nine months of the accounting period end.

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R J A Kerr.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.