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F.G. WILDER & SON LIMITED

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ACCOUNTS

FOR THE YEAR ENDED

31ST DECEMBER 1985

SPROUL & CO.,
Chartered Accountants,
31/33 College Road,
Warrow, Middlesex.
TEL 161.



F.G. WILDER & SON LIMITED

SPECIAL AUDIT REPORT IN COMPLIANCE WITH SCHEDULE 8

OF THE COMPANIES ACT 1985

FOR THE YEAR ENDED 31ST DECEMBER 1985

The Accounts set out on pages 2 and 3 have been prepared on the basis of the modifications available to small companies under sections 247 to 249 of the Companies Act 1985.

In our opinion, for the year ended 31st December 1985 the Company is entitled to the modifications available to a small Company and the Accounts have been properly prepared in accordance with paragraph 2 of schedule 8 of the Companies Act 1985.

We reproduce below our audit report to the Members of the Company on the full Accounts (not appended hereto) for the year ended 31st December 1985.

"We have audited the Accounts on pages 3 to 9 in accordance with approved Auditing Standards.

In our opinion the Accounts, which have been prepared on the basis of the accounting policies set out on page 5, give a true and fair view of the state of the affairs of the company at 31st December 1985 and of the loss and source and application of funds of the company for the year to that date and comply with the Companies Act 1985".

31/33 College Road,
Harrow, Middlesex.
HA1 1EJ.

SPROULL & CO.
Chartered Accountants.

13th March 1986

F.G. WILDER & SON LIMITED

BALANCE SHEET
AS AT 31ST DECEMBER 1985

		<u>1985</u>		<u>1984</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets		-		20,974	
Tangible Assets	1b	367,466		38,900	
		367,466		59,874	
CURRENT ASSETS					
Stocks		-		2,500	
Debtors		34,395		26,876	
Cash at Bank and in Hand		13,420		86	
		<u>47,815</u>		<u>29,462</u>	
CREDITORS: Amounts falling due within one year		(157,975)		100,528	
NET CURRENT LIABILITIES			(110,160)		(71,066)
TOTAL ASSETS LESS CURRENT LIABILITIES		257,306			(11,192)
CREDITORS: Amounts falling due after more than one year			331,930		(2,776)
NET LIABILITIES			<u>(74,624)</u>		<u>(13,968)</u>
CAPITAL AND RESERVES					
Called up Share Capital	2	5,000		5,000	
Profit and Loss Account - Adverse Balance			(79,624)		(18,968)
			<u>(74,624)</u>		<u>(13,968)</u>

We have relied on the exemptions for individual Accounts available under Sections 247 to 249 of the Companies Act 1985 and have done so on the basis that the Company is entitled to the benefit of those exemptions as a small Company

...S.R. TELLING...
...J.E. CRADOCK...
...*S.R. Telling*...
...*J.E. Craddock*...
DIRECTORS

The Accounts were approved by the Board of Directors on 13th March 1986.

The notes on page 3 form part of these accounts.

F.G. WILDER & SON LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts:

(a) Basis of Accounting

These accounts have been prepared under the historical cost accounting rules.

(b) Depreciation and Amortisation

Depreciation is calculated so as to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant and Equipment	25%	per annum	on a reducing balance
Motor Vehicles	25%	" "	" " " "

2. SHARE CAPITAL

Ordinary Shares

The authorised share capital which is all issued and fully paid consists of 5,000 ordinary shares of £1 each

£ 5,000