

Registration number: 00689077

Law Brothers (Tours) Limited

Unaudited Abbreviated Accounts
for the Year Ended 27 February 2014



Landin Wilcock & Co
Chartered Accountants
68 Queen Street
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Law Brothers (Tours) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Law Brothers (Tours) Limited
for the Year Ended 27 February 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Law Brothers (Tours) Limited for the year ended 27 February 2014 set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Law Brothers (Tours) Limited, as a body, in accordance with the terms of our engagement letter dated 15 March 2013. Our work has been undertaken solely to prepare for your approval the accounts of Law Brothers (Tours) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Law Brothers (Tours) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Law Brothers (Tours) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Law Brothers (Tours) Limited. You consider that Law Brothers (Tours) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Law Brothers (Tours) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Landin Wilcock

Landin Wilcock & Co.
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

Date: 20.8.14

Law Brothers (Tours) Limited
(Registration number: 00689077)
Abbreviated Balance Sheet at 27 February 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>1,754,507</u>	<u>1,730,014</u>
Current assets			
Debtors		768,562	736,971
Cash at bank and in hand		<u>433,738</u>	<u>445,051</u>
		1,202,300	1,182,022
Creditors: Amounts falling due within one year		<u>(120,764)</u>	<u>(107,754)</u>
Net current assets		<u>1,081,536</u>	<u>1,074,268</u>
Total assets less current liabilities		2,836,043	2,804,282
Provisions for liabilities		<u>(1,500)</u>	<u>-</u>
Net assets		<u><u>2,834,543</u></u>	<u><u>2,804,282</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Revaluation reserve		1,127,588	1,127,588
Profit and loss account		<u>1,705,955</u>	<u>1,675,694</u>
Shareholders' funds		<u><u>2,834,543</u></u>	<u><u>2,804,282</u></u>

For the year ending 27 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The notes on pages 4 to 6 form an integral part of these financial statements.

Law Brothers (Tours) Limited
(Registration number: 00689077)
Abbreviated Balance Sheet at 27 February 2014

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Approved by the Board on 19/8/14 and signed on its behalf by:



.....
John Douglas Wilson
Director

Law Brothers (Tours) Limited

Notes to the Abbreviated Accounts for the Year Ended 27 February 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	0-2% straight line basis
Plant and machinery	10% straight line basis
Fixtures and fittings	25% straight line basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Law Brothers (Tours) Limited

Notes to the Abbreviated Accounts for the Year Ended 27 February 2014

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 28 February 2013	1,851,049	1,851,049
Additions	44,331	44,331
At 27 February 2014	1,895,380	1,895,380
Depreciation		
At 28 February 2013	121,035	121,035
Charge for the year	19,838	19,838
At 27 February 2014	140,873	140,873
Net book value		
At 27 February 2014	1,754,507	1,754,507
At 27 February 2013	1,730,014	1,730,014

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary share capital of £1 each	1,000	1,000	1,000	1,000

Law Brothers (Tours) Limited

Notes to the Abbreviated Accounts for the Year Ended 27 February 2014

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4 Control

The company is controlled by Law Brothers Limited. The ultimate controlling party is J D Wilson, a director of both companies .