

Law Brothers (Tours) Limited

Unaudited Abbreviated Accounts

for the Year Ended 27 February 2016

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR

Law Brothers (Tours) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 7) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Law Brothers (Tours) Limited
for the Year Ended 27 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Law Brothers (Tours) Limited for the year ended 27 February 2016 set out on pages 4 to 15 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Law Brothers (Tours) Limited, as a body, in accordance with the terms of our engagement letter dated 12 January 2015. Our work has been undertaken solely to prepare for your approval the accounts of Law Brothers (Tours) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Law Brothers (Tours) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Law Brothers (Tours) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Law Brothers (Tours) Limited. You consider that Law Brothers (Tours) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Law Brothers (Tours) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Landin Wilcock & Co
Chartered Accountants
68 Queen Street
Sheffield
S1 1WR
20 July 2016

Law Brothers (Tours) Limited
(Registration number: 00689077)
Abbreviated Balance Sheet at 27 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>1,729,827</u>	<u>1,734,669</u>
Current assets			
Debtors		926,520	888,391
Cash at bank and in hand		<u>429,086</u>	<u>400,579</u>
		1,355,606	1,288,970
Creditors: Amounts falling due within one year	<u>3</u>	<u>(81,466)</u>	<u>(99,379)</u>
Net current assets		<u>1,274,140</u>	<u>1,189,591</u>
Total assets less current liabilities		3,003,967	2,924,260
Provisions for liabilities		<u>(3,119)</u>	<u>(983)</u>
Net assets		<u><u>3,000,848</u></u>	<u><u>2,923,277</u></u>
Capital and reserves			
Called up share capital	<u>4</u>	1,000	1,000
Revaluation reserve		1,127,588	1,127,588
Profit and loss account		<u>1,872,260</u>	<u>1,794,689</u>
Shareholders' funds		<u><u>3,000,848</u></u>	<u><u>2,923,277</u></u>

For the year ending 27 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The notes on pages 4 to 7 form an integral part of these financial statements.

Law Brothers (Tours) Limited
(Registration number: 00689077)
Abbreviated Balance Sheet at 27 February 2016
..... continued

Approved by the Board on 18 July 2016 and signed on its behalf by:

.....
John Douglas Wilson
Director

The notes on pages 4 to 7 form an integral part of these financial statements.

Law Brothers (Tours) Limited
Notes to the Abbreviated Accounts for the Year Ended 27 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of rental of the investment properties to customers. The revenue is recognised in accordance with the lease agreement on a quarterly basis.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land	No depreciation
Investment Property	No depreciation
Plant and machinery	10% straight line basis
Fixtures and fittings	25% straight line basis
Motor vehicles	20% reducing balance basis

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Law Brothers (Tours) Limited
Notes to the Abbreviated Accounts for the Year Ended 27 February 2016
..... continued

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Law Brothers (Tours) Limited
Notes to the Abbreviated Accounts for the Year Ended 27 February 2016
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 28 February 2015	1,895,380	1,895,380
Additions	<u>18,829</u>	<u>18,829</u>
At 27 February 2016	<u>1,914,209</u>	<u>1,914,209</u>
Depreciation		
At 28 February 2015	160,711	160,711
Charge for the year	<u>23,671</u>	<u>23,671</u>
At 27 February 2016	<u>184,382</u>	<u>184,382</u>
Net book value		
At 27 February 2016	<u>1,729,827</u>	<u>1,729,827</u>
At 27 February 2015	<u>1,734,669</u>	<u>1,734,669</u>

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	<u>6,264</u>	<u>-</u>

4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share capital of £1 each	1,000	1,000	1,000	1,000
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

Law Brothers (Tours) Limited
Notes to the Abbreviated Accounts for the Year Ended 27 February 2016
..... *continued*

5 Related party transactions

Director's loan account

The following balance owed to/(by) the director was outstanding at the year end:

	2016	2015
	£	£
J D Wilson	(74,861)	(80,696)
Director's advances and credits		
		J D Wilson
Opening balance owed to/(by) the director		(80,696)
Undrawn remuneration		5,619
Loans advanced to the company		80,800
Amounts repaid by the company		(80,584)
Closing balance owed to/(by) the director		(74,861)
No interest is charged in respect of this balance.		

6 Control

The company is controlled by Law Brothers Limited . The ultimate controlling party is J D Wilson, a director of both companies .

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.