



Company Registration No 688580 (England and Wales)

COF' FOR  
REGISTRAR OF  
COMPANIES

**MARINE ICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2010**

FRIDAY



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24/09/2010  
COMPANIES HOUSE

Richard Anthony and Company  
Chartered Accountants

# MARINE ICES LIMITED

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# MARINE ICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		285,064		312,535
<b>Current assets</b>					
Stocks		128,546		138,326	
Debtors		223,628		225,340	
Cash at bank and in hand		110,047		265,651	
		<u>462,221</u>		<u>629,317</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(396,548)</u>		<u>(437,867)</u>	
<b>Net current assets</b>			65,673		191,450
<b>Total assets less current liabilities</b>			<u>350,737</u>		<u>503,985</u>
<b>Capital and reserves</b>					
Called up share capital	3		44,000		44,000
Share premium account			2,000		2,000
Profit and loss account			<u>304,737</u>		<u>457,985</u>
<b>Shareholders' funds</b>			<u>350,737</u>		<u>503,985</u>

For the financial year ended 30 April 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 17 August 2010

G A Mansi Esq  
Director

D G R Mansi Esq  
Director

G A P Mansi Esq  
Director

Company Registration No. 688580

# MARINE ICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	- Straight line over 50 years
Plant and machinery	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 May 2009	1,978,445
Additions	12,285
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At 30 April 2010	1,990,730
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<b>Depreciation</b>	
At 1 May 2009	1,665,908
Charge for the year	39,758
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At 30 April 2010	1,705,666
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<b>Net book value</b>	
At 30 April 2010	285,064
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At 30 April 2009	312,535
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# MARINE ICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2010

3	Share capital	2010 £	2009 £
	<b>Authorised</b>		
	80,000 Ordinary A of £1 each	80,000	80,000
	20,000 Ordinary B of £1 each	20,000	20,000
		<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>		
	40,000 Ordinary A of £1 each	40,000	40,000
	4,000 Ordinary B of £1 each	4,000	4,000
		<u>44,000</u>	<u>44,000</u>