

Company Registration No. 00688580 (England and Wales)

**COPY FOR  
REGISTRAR OF  
COMPANIES**

**MARINE ICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2011**

**Richard Anthony and Company**  
**Chartered Accountants**

**SATURDAY**



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20/08/2011  
COMPANIES HOUSE

# MARINE ICES LIMITED

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# MARINE ICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2	5,390		-	
Tangible assets	2	268,821		285,064	
		<u>274,211</u>		<u>285,064</u>	
<b>Current assets</b>					
Stocks		94,401		128,546	
Debtors		206,853		223,628	
Cash at bank and in hand		33,903		110,047	
		<u>335,157</u>		<u>462,221</u>	
<b>Creditors amounts falling due within one year</b>		<u>(388,132)</u>		<u>(396,548)</u>	
<b>Net current (liabilities)/assets</b>		<u>(52,975)</u>		<u>65,673</u>	
<b>Total assets less current liabilities</b>		<u>221,236</u>		<u>350,737</u>	
<b>Capital and reserves</b>					
Called up share capital	3	44,000		44,000	
Share premium account		2,000		2,000	
Profit and loss account		175,236		304,737	
<b>Shareholders' funds</b>		<u>221,236</u>		<u>350,737</u>	

# MARINE ICES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2011

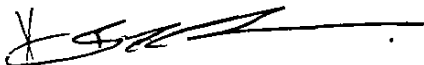
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For the financial year ended 30 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 14 July 2011



G A Mansi Esq  
Director



D G R Mansi Esq  
Director

Company Registration No. 00688580

# MARINE ICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE YEAR ENDED 30 APRIL 2011

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	- Straight line over 50 years
Plant and machinery	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

##### 1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2010	-	1,990,730	1,990,730
Additions	5,500	23,596	29,096
Disposals	-	(115,545)	(115,545)
At 30 April 2011	5,500	1,898,781	1,904,281
<b>Depreciation</b>			
At 1 May 2010	-	1,705,666	1,705,666
On disposals	-	(108,964)	(108,964)
Charge for the year	110	33,258	33,368
At 30 April 2011	110	1,629,960	1,630,070
<b>Net book value</b>			
At 30 April 2011	5,390	268,821	274,211
At 30 April 2010	-	285,064	285,064

# MARINE ICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2011**

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	40,000 Ordinary A of £1 each	40,000	40,000
	4,000 Ordinary B of £1 each	4,000	4,000
		<hr/>	<hr/>
		44,000	44,000
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