



Company Registration No. 688580 (England and Wales)

**COPY FOR
REGISTRAR OF
COMPANIES**

MARINE ICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009

Richard Anthony and Company
Chartered Accountants

SATURDAY



P4FS0D7K

PC5

12/09/2009

197

COMPANIES HOUSE

MARINE ICES LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------|
| Abbreviated balance sheet | 1 |
| Notes to the abbreviated accounts | 2 - 3 |

MARINE ICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2009

| | Notes | 2009 £ | £ | 2008 £ | £ |
|---|-------|------------------|----------------|------------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 312,535 | | 449,623 |
| Current assets | | | | | |
| Stocks | | 138,326 | | 227,718 | |
| Debtors | | 225,340 | | 346,199 | |
| Cash at bank and in hand | | 265,651 | | 125,231 | |
| | | <u>629,317</u> | | <u>699,148</u> | |
| Creditors: amounts falling due within one year | | <u>(437,867)</u> | | <u>(605,239)</u> | |
| Net current assets | | | <u>191,450</u> | | <u>93,909</u> |
| Total assets less current liabilities | | | <u>503,985</u> | | <u>543,532</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 44,000 | | 44,000 | |
| Share premium account | | 2,000 | | 2,000 | |
| Profit and loss account | | 457,985 | | 497,532 | |
| Shareholders' funds | | | <u>503,985</u> | | <u>543,532</u> |

For the financial year ended 30 April 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 July 2009



G A Mansi Esq
Director



D G R Mansi Esq
Director

MARINE ICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|-----------------------------|-------------------------------|
| Land and buildings Freehold | - Straight line over 50 years |
| Plant and machinery | - 25% Reducing balance |
| Motor vehicles | - 25% Reducing balance |

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

| | Tangible assets £ |
|-----------------------|----------------------------------|
| Cost | |
| At 1 May 2008 | 2,173,596 |
| Additions | 37,844 |
| Disposals | (232,995) |
| | <hr/> |
| At 30 April 2009 | 1,978,445 |
| | <hr/> |
| Depreciation | |
| At 1 May 2008 | 1,723,973 |
| On disposals | (104,797) |
| Charge for the year | 46,734 |
| | <hr/> |
| At 30 April 2009 | 1,665,910 |
| | <hr/> |
| Net book value | |
| At 30 April 2009 | 312,535 |
| | <hr/> |
| At 30 April 2008 | 449,623 |
| | <hr/> |

MARINE ICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2009

| 3 | Share capital | 2009 £ | 2008 £ |
|---|---|-----------|-----------|
| | Authorised | | |
| | 80,000 Ordinary A of £1 each | 80,000 | 80,000 |
| | 20,000 Ordinary B of £1 each | 20,000 | 20,000 |
| | | <hr/> | <hr/> |
| | | 100,000 | 100,000 |
| | | <hr/> | <hr/> |
| | Allotted, called up and fully paid | | |
| | 40,000 Ordinary A of £1 each | 40,000 | 40,000 |
| | 4,000 Ordinary B of £1 each | 4,000 | 4,000 |
| | | <hr/> | <hr/> |
| | | 44,000 | 44,000 |
| | | <hr/> | <hr/> |