

Company Registration No. 688580 (England and Wales)

COPY FOR
REGISTRAR OF
COMPANIES

MARINE ICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2005



MARINE ICES LIMITED

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MARINE ICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		379,719		436,604
Current assets					
Stocks		298,243		488,285	
Debtors		372,634		409,744	
Cash at bank and in hand		270,717		2,744	
		<u>941,594</u>		<u>900,773</u>	
Creditors: amounts falling due within one year		<u>(888,456)</u>		<u>(877,687)</u>	
Net current assets			53,138		23,086
Total assets less current liabilities			<u>432,857</u>		<u>459,690</u>
Creditors: amounts falling due after more than one year			-		(10,000)
			<u>432,857</u>		<u>449,690</u>
Capital and reserves					
Called up share capital	3		44,000		44,000
Share premium account			2,000		2,000
Profit and loss account			386,857		403,690
Shareholders' funds			<u>432,857</u>		<u>449,690</u>

MARINE ICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2005

In preparing these abbreviated accounts:

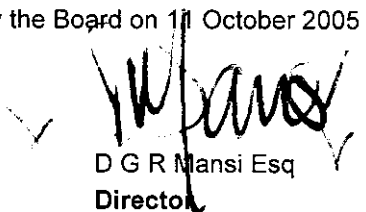
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 11 October 2005



G A Mansi Esq
Director



D G R Mansi Esq
Director

MARINE ICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	- Straight line over 50 years
Plant and machinery	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2004	1,933,256
Additions	17,747
	<hr/>
At 30 April 2005	1,951,003
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Depreciation	
At 1 May 2004	1,496,652
Charge for the year	74,632
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At 30 April 2005	1,571,284
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Net book value	
At 30 April 2005	379,719
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At 30 April 2004	436,604
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MARINE ICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	80,000 Ordinary A of £1 each	80,000	80,000
	20,000 Ordinary B of £1 each	20,000	20,000
		<hr/>	<hr/>
		100,000	100,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	40,000 Ordinary A of £1 each	40,000	40,000
	4,000 Ordinary B of £1 each	4,000	4,000
		<hr/>	<hr/>
		44,000	44,000
		<hr/>	<hr/>