

Company Registration No 688580 (England and Wales)

COPY FOR
REGISTRATION
COMPANIES

MARINE ICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007



Richard Anthony & Company
Chartered Accountants

MARINE ICES LIMITED

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MARINE ICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		504,927		403,780
Current assets					
Stocks		257,576		279,581	
Debtors		488,347		432,419	
Cash at bank and in hand		116,658		108,173	
		862,581		820,173	
Creditors: amounts falling due within one year		(788,771)		(763,533)	
Net current assets			73,810		56,640
Total assets less current liabilities			578,737		460,420
Capital and reserves					
Called up share capital	3	44,000		44,000	
Share premium account		2,000		2,000	
Profit and loss account		532,737		414,420	
Shareholders' funds			578,737		460,420

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 17 September 2007



G A Mansi Esq
Director



D G R Mansi Esq
Director

MARINE ICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	- Straight line over 50 years
Plant and machinery	- 25% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2006	2,010,911
Additions	252,037
Disposals	(130,358)
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At 30 April 2007	2,132,590
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Depreciation	
At 1 May 2006	1,607,132
On disposals	(59,039)
Charge for the year	79,570
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At 30 April 2007	1,627,663
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Net book value	
At 30 April 2007	504,927
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At 30 April 2006	403,780
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MARINE ICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

3	Share capital	2007 £	2006 £
	Authorised		
	80,000 Ordinary A of £1 each	80,000	80,000
	20,000 Ordinary B of £1 each	20,000	20,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	40,000 Ordinary A of £1 each	40,000	40,000
	4,000 Ordinary B of £1 each	4,000	4,000
		<u>44,000</u>	<u>44,000</u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2007 £	2006 £	Maximum in year £
D G R Dante Esq	<u>14,416</u>	<u>-</u>	<u>14,416</u>

Director's loan were repaid on 17th September 2007