

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2015**  
**for**  
**Henrietta Mews Garage Limited**

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**for the Year Ended 31 March 2015**

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**Henrietta Mews Garage Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTORS:** C A Sheppard  
W P Sheppard  
W H T Sheppard

**SECRETARY:** W H T Sheppard

**REGISTERED OFFICE:** Henrietta Mews  
Bath  
BA2 6LR

**REGISTERED NUMBER:** 00688135 (England and Wales)

**ACCOUNTANTS:** Monahans  
Chartered Accountants  
Lennox House  
3 Pierrepont Street  
Bath  
BA1 1LB

**BANKERS:** Barclays Bank plc  
1 Manvers Street  
Bath

**Henrietta Mews Garage Limited (Registered number: 00688135)**

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,130	7,223
Investments	3	53,495	55,191
		<u>59,625</u>	<u>62,414</u>
<b>CURRENT ASSETS</b>			
Stocks		1,200	1,025
Debtors		136,029	179,463
Cash at bank and in hand		39,961	49,350
		<u>177,190</u>	<u>229,838</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>34,460</u>	<u>33,211</u>
<b>NET CURRENT ASSETS</b>		<u>142,730</u>	<u>196,627</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>202,355</u>	<u>259,041</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		201,355	258,041
<b>SHAREHOLDERS' FUNDS</b>		<u>202,355</u>	<u>259,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20<sup>th</sup> November 2015 and were signed on its behalf by:

CAS  
C A Sheppard - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on straight line basis
Plant and machinery	- 25% on straight line basis and 12.5% on a straight line basis
Motor vehicles	- 25% on straight line basis
Computer equipment	- 33% on straight line basis

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Investments**

Listed and unlisted investments are stated at cost. No adjustment is made to restate the cost of these investments to market values where any such changes are considered to represent merely the effect of temporary market fluctuations.

Where investments are considered to have suffered a permanent diminution in value appropriate provision is made to reduce the carrying value to net realisable value.

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	48,911
Additions	627
	<hr/>
At 31 March 2015	49,538
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<b>DEPRECIATION</b>	
At 1 April 2014	41,688
Charge for year	1,720
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At 31 March 2015	43,408
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<b>NET BOOK VALUE</b>	
At 31 March 2015	6,130
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At 31 March 2014	7,223
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**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	66,872
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<b>PROVISIONS</b>	
At 1 April 2014	11,681
Charge for year	1,696
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At 31 March 2015	13,377
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<b>NET BOOK VALUE</b>	
At 31 March 2015	53,495
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At 31 March 2014	55,191
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Unlisted investments comprise a 33% interest in Parking & Storage Solutions (South West) LLP, ("PSS"), of which CA Sheppard and WHT Sheppard are members.

The unaudited financial statements of PSS for the period to 31 March 2015 show:-

	2015 £	2014 £
Members' capital	6,736	3,884
Loans and other debts due to members	-	1,884
Profit for the year	1,008	1,451

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

**5. ULTIMATE PARENT COMPANY**

Sheppard & Barrow Limited is regarded by the directors as being the company's ultimate parent company.

**6. RELATED PARTY DISCLOSURES**

The company has transacted with its fellow group undertakings, Sheppard & Barrow Limited, ("S&B"), Edmonds Bradford on Avon Nurseries Limited ("E B on A") and Autocheck Limited, ("AC"), and with Parking & Storage Solutions (South West) LLP, ("PSS"), a limited liability partnership of which CA Sheppard and WHT Sheppard are the members, as follows:-

	2015 £	2014 £
Purchases from AC	52,690	51,832
Management charges to AC	28,000	28,000
Costs to be repaid by AC	10,000	-
Costs to be repaid by S&B	65,813	3,876
Interest charged to PSS	<u>7,400</u>	<u>1,500</u>

At the balance sheet date the following amounts were due (to)/by the company:-

	2015 £	2014 £
Amounts owed by S&B	103,373	137,559
Amounts owed to AC	(38,522)	(23,832)
Amounts owed by PSS	<u>64,574</u>	<u>57,174</u>

The balance due by PSS includes a secured loan of £60,000 on which interest is payable at 2% over bank base rate. This loan has been made to assist PSS with the purchase of certain freehold property and is repayable on the subsequent disposal of that property. PSS has granted a legal charge over the property in favour of the company to secure this loan.