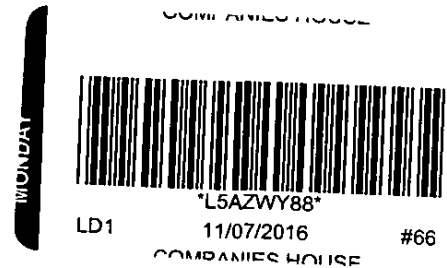


Company Number 00687885



MURRAYFIELD REAL ESTATE (SECOND DUNDEE) LIMITED
(the "Company")

**STATEMENT BY THE DIRECTORS OF THE COMPANY FOR THE PURPOSES OF SECTION
644(5) COMPANIES ACT 2006**

We, Paul Meads and F&C REIT (Corporate Services) Limited, being all the directors of the Company as at the date of this statement, confirm that the solvency statement in the form attached to this statement was

- (a) made not more than 15 days before the date on which the resolution for reducing the share capital of the Company in the form attached to this statement was passed, and
- (b) provided to members in accordance with section 642(2) Companies Act 2006

Signed by

A handwritten signature in black ink, appearing to be 'P Meads'.

Paul Meads

Date 8 July 2016

A handwritten signature in black ink, appearing to be 'F&C REIT'.

for and on behalf of
F&C REIT (Corporate Services) Limited

Date 8 July 2016