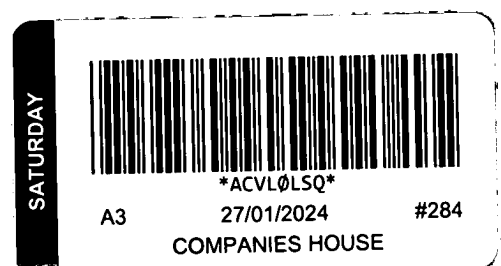


COMPANY REGISTRATION NUMBER: 0687058
CHARITY REGISTRATION NUMBER: 305961

ARMENIAN HOUSE LTD
Company Limited by Guarantee
Unaudited Financial Statements
30 April 2023

Shah Dodhia & Co
Chartered accountants
173 Cleveland Street
London
W1T 6QR



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CHARITY REGISTRATION NUMBER: 305961

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ARMENIAN HOUSE LTD
Company Limited by Guarantee
Financial Statements
Year ended 30 April 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6

ARMENIAN HOUSE LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 April 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2023.

Reference and administrative details

Registered charity name ARMENIAN HOUSE LTD

Charity registration number 305961

Company registration number 0687058

Principal office and registered office 25 Cheniston Gardens
London
W8 6TG

Directors and Trustees

Mr G Vartoukian	Chairman
Mrs G Yardim	Vice Chairman
Mr A Topalian	Secretary (Resigned 06/03/2023)
Ms A Eghian	Secretary (Appointed 06/03/2023)
Miss A Afrikan	Treasurer
Mr H Bedelian CBE	(Resigned on 06/03/2023)
Mr A Karakashian	(Appointed 31/07/2023)
Mrs A Medazoumian	
Mr S Mouradian	
Ms M. Ovanessoff	

Emeritus Trustees

Mr S Ovanessoff
Mr H Tokatlian

Independent Examiner Shah Dodhia & Co
Chartered Accountants
173 Cleveland Street
London
W1T 6QR

Bankers Barclays Bank Plc
128 Moorgate
London
EC2M 6SX

Structure, governance and management

A board of trustees of nine members administer the charity. The House committee members continue the day to day management of Armenian House.

The company is limited by guarantee and all the trustees, as members of the company, are liable to contribute up to £1 each in the event of winding up.

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit.

ARMENIAN HOUSE LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 April 2023

Objectives and activities

The objects of the charity are to provide and maintain, in the interests of social welfare, a community centre and facilities for education, recreation and other leisure-time occupation for the benefit of members of the public at large and in particular Gregorian Armenians in the United Kingdom and with the object of improving their conditions of life.

The company continued to own the property at 25 Cheniston Gardens and to provide a centre for social and cultural purposes for all members of the Armenian Community in London.

There has been no change in the policies of the company and the state of its affairs at the date of the balance sheet is considered to be satisfactory.

Strategic report

The following sections for financial review form the strategic report of the charity.

Financial review

The deficit for the year was £13,017 (2022: £2,395) and this has been added to the accumulated fund.

Reserves Policy

The company does not have a share capital and the whole of the unrestricted fund represents the accumulated reserves. The directors consider the level of the reserves to be sufficient for the periodical refurbishment and maintenance of the fabric of the building and contents of Armenian House at 25 Cheniston Gardens, London W8 6TG.

The trustees' annual report and the strategic report were approved on 04/12/23 and signed on behalf of the board of trustees by:



Trustee
Greg Vartoukian



Trustee
Armine Afrikian

ARMENIAN HOUSE LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of ARMENIAN HOUSE LTD

Year ended 30 April 2023

I report on the financial statements for the year ended 30 April 2023, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Shah Dodhia & Co
Chartered Accountants
173 Cleveland Street
London
W1T 6QR

22 January 2024.

ARMENIAN HOUSE LTD
Company Limited by Guarantee
Statement of Financial Position

30 April 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	5,634	5,634	18,967
Other trading activities	6	11,500	11,500	6,000
Investment income	7	240	240	12
Total income		<u>17,374</u>	<u>17,374</u>	<u>24,979</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	13,117	13,117	24,791
Other expenditure	9	13,024	13,024	2,583
Total expenditure		<u>26,141</u>	<u>26,141</u>	<u>27,374</u>
Net income and net movement in funds		<u>(8,767)</u>	<u>(8,767)</u>	<u>(2,395)</u>
Reconciliation of funds				
Total funds brought forward		172,434	172,434	174,829
Total funds carried forward		<u>163,667</u>	<u>163,667</u>	<u>172,434</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements

ARMENIAN HOUSE LTD
Company Limited by Guarantee
Statement of Financial Position

30 April 2023


		2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	51,907	51,907
Current assets			
Debtors	13	9,382	4,876
Cash at bank and in hand		103,897	117,169
		<u>113,279</u>	<u>122,045</u>
Creditors: amounts falling due within one year	14	1,519	1,518
Net current assets		<u>111,760</u>	<u>120,257</u>
Total assets less current liabilities		<u>163,667</u>	<u>172,434</u>
Net assets		<u>163,667</u>	<u>172,434</u>
Funds of the charity			
Unrestricted funds		163,667	172,434
Total charity funds	15	<u>163,667</u>	<u>172,434</u>

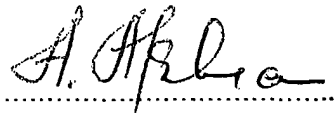
For the year ending 30 April 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on ~~4~~ December 2023, and are signed on behalf of the board by:


)
)
 Greg Vartoukian) TRUSTEES


)
)
 Armine Afrikian

The notes on pages 6 to 10 form part of these financial statements

ARMENIAN HOUSE LTD
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2023

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 25 Cheniston Gardens, London, W8 6TG.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

ARMENIAN HOUSE LTD
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 April 2023

3. Accounting policies (continued)

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold properties - NIL

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

ARMENIAN HOUSE LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

4. Limited by guarantee

Armenian House is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	5,634	5,634	6,300	6,300
Grants				
Grants	-	-	12,667	12,667
Total	<u>5,634</u>	<u>5,634</u>	<u>18,967</u>	<u>18,967</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
License Fees Receivable	<u>11,500</u>	<u>11,500</u>	<u>6,000</u>	<u>6,000</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>240</u>	<u>240</u>	<u>12</u>	<u>12</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
House costs - rates & water	897	897	963	963
House costs - light & heat	5,492	5,492	2,870	2,870
House costs - repairs & maintenance	3,782	3,782	18,385	18,385
House costs – insurance	<u>2,946</u>	<u>2,946</u>	<u>2,573</u>	<u>2,573</u>
	<u>13,117</u>	<u>13,117</u>	<u>24,791</u>	<u>24,791</u>

ARMENIAN HOUSE LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

9. Other expenditure

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Accountancy Fee	930	930	930	930
Sundry Expenses	-	-	1,024	1,024
Bank Charges	104	104	82	82
Telephone	467	467	547	547
Professional fees	11,523	11,523	-	-
	<u>13,024</u>	<u>13,024</u>	<u>2,583</u>	<u>2,583</u>

10. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>930</u>	<u>930</u>

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
Cost			
At 1 May 2022 and 30 April 2023	<u>51,907</u>	<u>7,409</u>	<u>59,316</u>
Depreciation			
At 1 May 2022 and 30 April 2023	<u>-</u>	<u>7,409</u>	<u>7,409</u>
Carrying amount			
At 30 April 2023	<u>51,907</u>	<u>-</u>	<u>51,907</u>

In the opinion of the trustees, the market value of the property at 30 April 2023 exceeds the book value.

ARMENIAN HOUSE LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 April 2023

13. Debtors

	2023	2022
	£	£
Prepayments and accrued income	7,452	2,946
Other debtors	1,930	1,930
	<u>9,382</u>	<u>4,876</u>

14. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	<u>1,519</u>	<u>1,518</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 May 2022	Income	Expenditure	At 30 April 2023
	£	£	£	£
General funds	<u>172,434</u>	<u>17,374</u>	<u>(26,141)</u>	<u>163,667</u>

16. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023
	£	£
Tangible fixed assets	51,907	51,907
Current assets	113,279	109,029
Creditors less than 1 year	<u>(1,519)</u>	<u>(1,518)</u>
Net assets	<u>163,667</u>	<u>172,434</u>