

HUBPARTNERS LIMITED
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

WEDNESDAY



A6ZA2WE5

A16

07/02/2018

#184

COMPANIES HOUSE

WHITING & PARTNERS
Chartered Accountants & Business Advisers
The Old School House
Dartford Road
March
Cambs
PE15 8AE

HUBPARTNERS LIMITED

COMPANY INFORMATION

Directors	Mr A R Knowles Mr A A Knowles
Registered number	00686589
Registered office	New Road Wimblington March Cambs PE15 0RG
Accountants	Whiting & Partners Chartered Accountants & Statutory Auditor The Old School House Dartford Road March Cambs PE15 8AE
Bankers	Lloyds Group Plc 3 North Brink Wisbech Cambs PE13 1JT

HUBPARTNERS LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the financial statements	6 - 9

HUBPARTNERS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MAY 2017

The directors present their report and the financial statements for the year ended 31 May 2017.

Principal activity

The company ceased to trade in December 2015.

Directors

The directors who served during the year were:

Mr A R Knowles
Mr A A Knowles

Directors' responsibilities statement

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under Company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

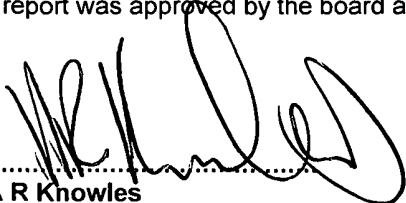
- select suitable accounting policies for the Company financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board and signed on its behalf.


.....
Mr A R Knowles
Director

Date: 08/08/2017

HUBPARTNERS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF HUBPARTNERS LIMITED FOR THE YEAR ENDED 31 MAY 2017

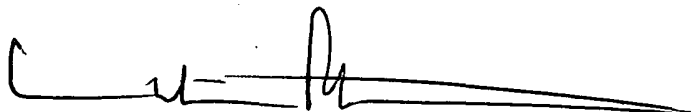
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of hubpartners Limited for the year ended 31 May 2017 which comprise the Profit and loss account, the Balance sheet, the Statement of changes in equity and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/en/members/regulations-standards-and-guidance/.

This report is made solely to the Board of Directors of Hubpartners Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of hubpartners Limited and state those matters that we have agreed to state to the Board of Directors of Hubpartners Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than hubpartners Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that hubpartners Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of hubpartners Limited. You consider that hubpartners Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of hubpartners Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Whiting & Partners

Chartered Accountants & Statutory Auditor

The Old School House
Dartford Road
March
Cambs
PE15 8AE

Date: 08/08/2017

HUBPARTNERS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2017

	Note	2017 £	2016 £
Turnover	4	-	713
Gross profit		-	713
Administrative expenses		-	(866)
Operating profit/(loss)		-	(153)
Interest receivable and similar income	6	-	2
Profit/(loss) before tax		-	(151)
Profit/(loss) for the financial year		-	(151)

The Company has not traded during the year. During this period, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

The notes on pages 6 to 9 form part of these financial statements.

HUBPARTNERS LIMITED
REGISTERED NUMBER: 00686589

BALANCE SHEET
AS AT 31 MAY 2017

	Note	£	2017 £	£	2016 £
Current assets					
Debtors: amounts falling due within one year	8	1,213		1,213	
		<u>1,213</u>		<u>1,213</u>	
Total assets less current liabilities			1,213		1,213
Net assets			<u>1,213</u>		<u>1,213</u>
Capital and reserves					
Called up share capital	9		1,800		1,800
Profit and loss account	10		(587)		(587)
			<u>1,213</u>		<u>1,213</u>

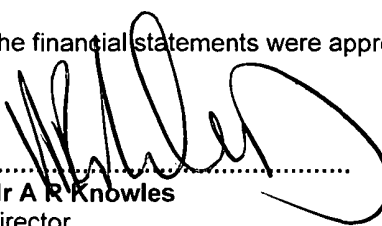
The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 May 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr A R Knowles
Director

Date: 08/08/2017

The notes on pages 6 to 9 form part of these financial statements.

HUBPARTNERS LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2017**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 June 2016	1,800	(587)	1,213
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	-	-
Total transactions with owners	-	-	-
At 31 May 2017	1,800	(587)	1,213

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MAY 2016**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 June 2015	1,800	(436)	1,364
Comprehensive income for the year			
Loss for the year	-	(151)	(151)
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	-	(151)	(151)
Total transactions with owners	-	-	-
At 31 May 2016	1,800	(587)	1,213

The notes on pages 6 to 9 form part of these financial statements.

HUBPARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. General information

Hubpartners Limited is a company incorporated in England and Wales, registration number 00686589. The registered office is New Road, Wimblington, March, Cambs, PE15 0RG.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling (£).

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Interest income

Interest income is recognised in the Profit and loss account using the effective interest method.

HUBPARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in the Profit and loss account, except that a change attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The directors believe there are no areas within the financial statements that would require judgement in the application of accounting policies and key sources of estimation uncertainty as a result of the company ceasing to trade in December 2015.

4. Turnover

An analysis of turnover by class of business is as follows:

	2017 £	2016 £
Haulage	-	713
	<u>-</u>	<u>713</u>

All turnover arose within the United Kingdom.

5. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2017 No.	2016 No.
Directors	2	2
Employees	-	8
	<u>2</u>	<u>10</u>

HUBPARTNERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

6. Interest receivable

	2017 £	2016 £
Other interest receivable	-	2
	<u>-</u>	<u>2</u>
	<u>-</u>	<u>2</u>

7. Taxation

	2017 £	2016 £
Total current tax	<u>-</u>	<u>-</u>
Deferred tax		
Total deferred tax	<u>-</u>	<u>-</u>
Taxation on profit on ordinary activities	<u>-</u>	<u>-</u>

Factors affecting tax charge for the year

The tax assessed for the year is the same as (2016 - the same as) the standard rate of corporation tax in the UK of 20% (2016 - 20%) as set out below:

	2017 £	2016 £
Profit on ordinary activities before tax	<u>-</u>	<u>(151)</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 20% (2016 - 20%)	-	(30)
Effects of:		
Group relief	-	30
Total tax charge for the year	<u>-</u>	<u>-</u>

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

HUBPARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

8. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	1,213	1,213
	<u>1,213</u>	<u>1,213</u>

9. Share capital

	2017 £	2016 £
Shares classified as equity		
Authorised		
3,000 Ordinary shares of £1 each	<u>3,000</u>	<u>3,000</u>
Allotted, called up and fully paid		
1,800 Ordinary shares of £1 each	<u>1,800</u>	<u>1,800</u>

10. Reserves

Profit & loss account

Represents all current and prior period retained profits and losses.

11. Related party transactions

The company is taking advantage of the exemptions under FRS 102 allowing it not to disclose related party transactions between the company and the parent, due to the company being wholly owned.

12. Controlling party

Knowles (Transport) Ltd, New Road, Wimblington, Cambs, PE15 0RN, is the ultimate parent company.