

Edmund Barton Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2020

Edmund Barton Limited

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Edmund Barton Limited

Company Information

Directors	Mr E B Fairhurst Mrs JN Jenner Mrs V Fairhurst
Company secretary	Mrs V Fairhurst
Registered office	60 Lascelles Street St Helens Merseyside WA9 1BA
Accountants	Kingham Accountants Limited Chartered Accountants 161 College Street St Helens Merseyside WA10 1TY

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Edmund Barton Limited
for the Year Ended 30 April 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Edmund Barton Limited for the year ended 30 April 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Edmund Barton Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Edmund Barton Limited and state those matters that we have agreed to state to the Board of Directors of Edmund Barton Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edmund Barton Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Edmund Barton Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Edmund Barton Limited. You consider that Edmund Barton Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Edmund Barton Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Kingham Accountants Limited
Chartered Accountants
161 College Street
St Helens
Merseyside
WA10 1TY

18 August 2020

Edmund Barton Limited
(Registration number: 00686521)
Balance Sheet as at 30 April 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	42,763	49,210
Current assets			
Stocks	<u>5</u>	104,151	112,118
Debtors	<u>6</u>	301,179	104,887
Cash at bank and in hand		20,002	55,502
		425,332	272,507
Creditors: Amounts falling due within one year	<u>7</u>	(166,172)	(35,772)
Net current assets		259,160	236,735
Total assets less current liabilities		301,923	285,945
Provisions for liabilities		(7,481)	(7,481)
Net assets		294,442	278,464
Capital and reserves			
Called up share capital		2,002	2,002
Profit and loss account		292,440	276,462
Total equity		294,442	278,464

For the financial year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Edmund Barton Limited

(Registration number: 00686521)

Balance Sheet as at 30 April 2020

Approved and authorised by the Board on 18 August 2020 and signed on its behalf by:

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Mr E B Fairhurst

Director

Edmund Barton Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

60 Lascelles Street
St Helens
Merseyside
WA9 1BA
United Kingdom

These financial statements were authorised for issue by the Board on 18 August 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures & fittings	15% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Edmund Barton Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 14 (2019 - 12).

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
Cost or valuation				
At 1 May 2019	11,075	47,003	56,319	225,088
Additions	-	150	-	-
At 30 April 2020	11,075	47,153	56,319	225,088
Depreciation				
At 1 May 2019	-	41,824	34,421	214,030
Charge for the year	-	777	4,162	1,658
At 30 April 2020	-	42,601	38,583	215,688
Carrying amount				
At 30 April 2020	11,075	4,552	17,736	9,400
At 30 April 2019	11,075	5,179	21,898	11,058

Edmund Barton Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

	Total £
Cost or valuation	
At 1 May 2019	339,485
Additions	<u>150</u>
At 30 April 2020	<u>339,635</u>
Depreciation	
At 1 May 2019	290,275
Charge for the year	<u>6,597</u>
At 30 April 2020	<u>296,872</u>
Carrying amount	
At 30 April 2020	<u><u>42,763</u></u>
At 30 April 2019	<u><u>49,210</u></u>

Included within the net book value of land and buildings above is £11,075 (2019 - £11,075) in respect of freehold land and buildings.

5 Stocks

	2020 £	2019 £
Other inventories	<u>104,151</u>	<u>112,118</u>

6 Debtors

	2020 £	2019 £
Trade debtors	289,009	89,959
Other debtors	<u>12,170</u>	<u>14,928</u>
Total current trade and other debtors	<u><u>301,179</u></u>	<u><u>104,887</u></u>

7 Creditors

Edmund Barton Limited

Notes to the Financial Statements for the Year Ended 30 April 2020

	Note	2020 £	2019 £
Due within one year			
Trade creditors		136,529	32,847
Amounts owed to group undertakings and undertakings in which the company has a participating interest		20,000	-
Taxation and social security		4,343	2,923
Other creditors		5,300	2
		<u>166,172</u>	<u>35,772</u>

Edmund Barton Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2020

	2020 £	2019 £
Turnover (analysed below)	1,173,292	1,006,374
Cost of sales (analysed below)	<u>(729,527)</u>	<u>(568,287)</u>
Gross profit	<u>443,765</u>	<u>438,087</u>
Gross profit (%)	37.82%	43.53%
Administrative expenses		
Employment costs (analysed below)	(320,865)	(297,442)
Establishment costs (analysed below)	(37,976)	(65,944)
General administrative expenses (analysed below)	(57,385)	(84,017)
Finance charges (analysed below)	(273)	(314)
Depreciation costs (analysed below)	<u>(6,598)</u>	<u>(7,811)</u>
	<u>(423,097)</u>	<u>(455,528)</u>
Operating profit/(loss)	20,668	(17,441)
Interest payable and similar expenses (analysed below)	<u>580</u>	<u>-</u>
Profit/(loss) before tax	<u><u>21,248</u></u>	<u><u>(17,441)</u></u>

Edmund Barton Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2020

	2020 £	2019 £
Turnover		
Sale of goods, UK	1,162,910	1,006,374
Commissions receivable	67	-
Grants and subsidies	10,315	-
	<u>1,173,292</u>	<u>1,006,374</u>
Cost of sales		
Opening stock	112,117	-
Purchases	503,665	568,287
Closing stock	(104,151)	-
Packaging material	180,017	-
Freight and carriage	37,580	-
Consumable tools	299	-
	<u>729,527</u>	<u>568,287</u>
Employment costs		
Wages and salaries	(184,393)	(165,465)
Staff NIC (Employers)	(14,953)	(13,392)
Directors remuneration	(83,648)	(83,513)
Directors NIC (Employers)	(8,220)	(8,467)
Staff pensions (Defined contribution)	(18,106)	(26,416)
Private health insurance	(9,533)	-
Commissions payable	(2,012)	(189)
	<u>(320,865)</u>	<u>(297,442)</u>
Establishment costs		
Rent	-	(4,800)
Rates	(9,184)	(13,277)
Water rates	(2,639)	-
Light, heat and power	(12,596)	(12,101)
Insurance	(8,346)	(14,011)
Repairs and renewals	(5,211)	(21,755)
	<u>(37,976)</u>	<u>(65,944)</u>
General administrative expenses		
Telephone and fax	(2,682)	(3,717)
IT costs	(3,652)	(5,162)
Computer software and maintenance costs	(541)	(97)
Printing, postage and stationery	(1,392)	(1,070)

Trade subscriptions	(5,399)	(3,506)
Charitable donations	(1,100)	(2,286)
Hire of plant and machinery (Operating leases)	(9,274)	(8,701)

This page does not form part of the statutory financial statements.

Edmund Barton Limited

Detailed Profit and Loss Account for the Year Ended 30 April 2020

Sundry expenses	(1,561)	(3,202)
Cleaning	(1,054)	(3,676)
Motor expenses	(2,155)	(41,559)
Petrol or diesel	(10,486)	-
Motor insurance	(5,347)	-
Motor repairs and renewals	(3,718)	-
Travel and subsistence	(523)	(1,717)
Advertising	-	(1,638)
Promotional expenses	(2,987)	-
Customer entertaining (disallowable for tax)	(96)	-
Accountancy fees	(3,700)	(3,700)
Legal and professional fees	(1,718)	(2,906)
Bad debts written off	-	(1,080)
	<u>(57,385)</u>	<u>(84,017)</u>

Finance charges

Bank charges	<u>(273)</u>	<u>(314)</u>
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Depreciation costs

Depreciation of plant and machinery (owned)	(1,659)	(1,951)
Depreciation of fixtures and fittings (owned)	(777)	(894)
Depreciation of motor vehicles (owned)	<u>(4,162)</u>	<u>(4,966)</u>
	<u>(6,598)</u>	<u>(7,811)</u>

Interest payable and similar expenses

Bank interest payable	5	-
Foreign currency (gains)/losses	<u>(585)</u>	<u>-</u>
	<u>(580)</u>	<u>-</u>

161 College Street

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