

GEORGE WIMPEY WEST YORKSHIRE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Company number: 686254



GEORGE WIMPEY WEST YORKSHIRE LIMITED

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GEORGE WIMPEY WEST YORKSHIRE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018

The Directors present their annual report and financial statements of George Wimpey West Yorkshire Limited ("the Company") for the year ended 31 December 2018.

Principal activities and future developments

The Company acts as an undisclosed agent for Taylor Wimpey UK Limited, a fellow subsidiary of the Taylor Wimpey plc group. As a result, Taylor Wimpey UK Limited holds or incurs assets and liabilities as a trustee on behalf of the Company and the Company will be indemnified accordingly. The only trading activity in the year was the disposal of an investment in the Company's only subsidiary undertaking Egerton Contracts Limited which was placed into member's voluntary liquidation during the year. No profit or loss arose from the liquidation. No future trading is expected.

Directors

The following Directors held office during the year and subsequently:

C R Clapham

M A Lonnnon

No Director was materially interested during the year in any contract which was significant in relation to the business of the Company.

Going concern

The Company is reliant on its ultimate parent company Taylor Wimpey plc ("TW plc") to support the recoverability of its intercompany receivables.

The Directors of the Company have confirmed with TW plc that it will continue to provide the necessary financial support to the Company for a period of at least 12 months from the date of approval of these financial statements.

TW plc is the ultimate parent of the Taylor Wimpey group ("the Group"). The Group is profitable and is in a strong financial position.

The Directors of the Company are of the view, at the time of approving the financial statements, that there is a reasonable expectation the Company will be able to remain in existence for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

Qualifying third party indemnity provisions

Taylor Wimpey plc has granted indemnities in favour of the Directors and officers of its Group subsidiary companies against financial exposure that they may incur during their professional duties (including the Directors and officers of this company). These have been granted in accordance with section 234 of the Companies Act 2006. The qualifying third party indemnity was in force during the financial year and also at the date of the financial statements.

Directors' responsibilities statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

GEORGE WIMPEY WEST YORKSHIRE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

Directors' responsibilities statement (continued)

Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each person who is a Director at the date of approval of this report confirms that:

- so far as that Director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- the Director has taken all the steps that ought to have been taken as a Director in order to be aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of section 418 of the Companies Act 2006.

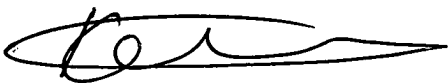
Re-appointment of Auditor

Deloitte LLP has indicated its willingness to be re-appointed as auditor for another term. Appropriate arrangements have been put in place for them to be deemed re-appointed as auditor in the absence of an annual general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small Companies within section 415a of the Companies Act 2006 and FRS 102 section 1A.

This Directors' report was approved by the Board of Directors and is signed on its behalf by:



K E Hindmarsh
Company Secretary
Registered office:

Gate House, Turnpike Rd, High Wycombe, Buckinghamshire, England, HP12 3NR, United Kingdom

Date: 18 September 2019.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GEORGE WIMPEY WEST YORKSHIRE LIMITED

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of George Wimpey West Yorkshire Limited (the 'Company'):

- give a true and fair view of the state of the Company's affairs as at 31 December 2018 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of comprehensive income;
- the statement of financial position;
- the statement of changes in equity; and
- the related notes 1 to 10

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are required by ISAs (UK) to report in respect of the following matters where:

- the Directors' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GEORGE WIMPEY WEST YORKSHIRE LIMITED (continued)

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GEORGE WIMPEY WEST YORKSHIRE LIMITED (continued)

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- the Directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' report and from the requirement to prepare a strategic report; or
- we have not received all the information and explanations we require for our audit.


We have nothing to report in respect of these matters.

Other matter

As the company was exempt from audit under section 480 of the Companies Act 2006 in the prior year we have not audited the corresponding amounts for that year.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Hanson ACA (Senior Statutory Auditor)

For and on behalf of Deloitte LLP

Statutory Auditor

London, United Kingdom

Date: 26 Sept 2019.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | | 2018 | 2017 |
|--|--------------|--------------|------------------|
| | Notes | £'000 | £'000 |
| | | | Unaudited |
| Disposal of investment on liquidation | | (18) | — |
| Reversal of impairment of investments in subsidiary undertakings | | 18 | — |
| Operating result | | <hr/> | <hr/> |
| Tax | 5 | — | — |
| Result the financial year | | <hr/> | <hr/> |
| Other comprehensive result | | — | — |
| Total comprehensive result for the year | | <hr/> <hr/> | <hr/> <hr/> |

All the results reported above for both the current and prior year relate solely to continuing operations.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

Company number: 686254

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

| | | 2018 | 2017 |
|--|------|--------------|--------------------|
| | Note | £'000 | £'000 Unaudited |
| Non-current assets | | | |
| Trade and other receivables | | 8,054 | 8,054 |
| | | <u>8,054</u> | <u>8,054</u> |
| Net current assets | | — | — |
| Total assets less current liabilities | | <u>8,054</u> | <u>8,054</u> |
| Net assets | | <u>8,054</u> | <u>8,054</u> |
| Capital and reserves | | | |
| Share capital | 9 | 8,000 | 8,000 |
| Retained earnings | | 54 | 54 |
| Shareholders' funds | | <u>8,054</u> | <u>8,054</u> |

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts have been prepared in accordance with the provisions of section 1A of FRS 102.

The financial statements of George Wimpey West Yorkshire Limited (registered number: 686254) were approved by the Board of Directors and authorised for issue on

They were signed on its behalf by:



C R Clapham

Director

Date: 18 September 2019

GEORGE WIMPEY WEST YORKSHIRE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | Share capital | Retained earnings | Total |
|--|------------------|----------------------|--------------|
| | £'000 | £'000 | £'000 |
| Balance at 1 January 2018 | 8,000 | 54 | 8,054 |
| Profit for the year | — | — | — |
| Other comprehensive income/(expense) for the year | — | — | — |
| Total comprehensive income for the year | — | — | — |
| Dividends (paid)/received | — | — | — |
| Total contributions by/ (distributions to) owners | — | — | — |
| Other movements | — | — | — |
| Balance at 31 December 2018 | 8,000 | 54 | 8,054 |
| Balance at 1 January 2017 unaudited | 8,000 | 54 | 8,054 |
| Profit for the year | — | — | — |
| Other comprehensive income/(expense) for the year | — | — | — |
| Total comprehensive income for the year | — | — | — |
| Dividends (paid)/received | — | — | — |
| Total contributions by/ (distributions to) owners | — | — | — |
| Other movements | — | — | — |
| Balance at 31 December 2017 | 8,000 | 54 | 8,054 |

GEORGE WIMPEY WEST YORKSHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. Accounting policies

The following accounting policies have been used consistently throughout the current and prior year.

General information and basis of preparation

George Wimpey West Yorkshire Limited is a private company incorporated and domiciled in the United Kingdom. The Company is limited by shares. The Company is registered in England and Wales and its registered office is noted on page 3 and its principle activities are noted on page 2.

The financial statements have been prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value, and in accordance with the Companies Act 2006 and section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council. The financial statements are prepared in sterling, which is the functional currency of the Company and rounded to the nearest thousand pounds.

The Company was dormant in the prior year and was therefore entitled to exemption under section 480 of the Companies Act 2006 relating to the audit of financial statements.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

Disclosure exemptions

The Company meets the definition of a qualifying entity under FRS 102, and has therefore taken advantage of the disclosure exemptions available to it in respect of presentation of a cash-flow statement, capital management, International Financial Reporting Standards issued but not effective, financial instruments and related party transactions. Where required, equivalent disclosures are given in the Group financial statements of Taylor Wimpey plc. The Group financial statements of Taylor Wimpey plc are available to the public and can be obtained as set out in note 10.

Going concern

The Company is reliant on its ultimate parent company Taylor Wimpey plc ("TW plc") to support the recoverability of its intercompany receivables.

The Directors of the Company have confirmed with TW plc that it will continue to provide the necessary financial support to the Company for a period of at least 12 months from the date of approval of these financial statements.

TW plc is the ultimate parent of the Taylor Wimpey group ("the Group"). The Group is profitable and is in a strong financial position.

The Directors of the Company are of the view, at the time of approving the financial statements, that there is a reasonable expectation the Company will be able to remain in existence for a period of at least 12 months from the date of approval of these financial statements. Accordingly, the financial statements have been prepared on a going concern basis.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

1. Accounting policies (continued)

Investments in subsidiary undertakings

Investments in subsidiary undertakings are measured at historic cost less any provision for impairment. At each statement of financial position date, the Company reviews the carrying amounts of the investments in subsidiary undertakings.

If the recoverable amount of an investment is considered to be less than its carrying value, an impairment loss is recognised immediately. If the recoverable amount of the investment is considered to be in excess of the carrying value then historic impairments will be reversed to give a value up to the recoverable amount.

Financial instruments

Financial assets and liabilities are recognised in the Company's Statement of Financial Position when the Company becomes a party to the contractual provisions of the instrument. The below financial instruments are measured at amortised cost.

Group receivables

Amounts receivable from Group undertakings are not interest bearing and are stated at their nominal value.

Taxation

The tax charge represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the Statement of Comprehensive Income because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The Company's liability for current tax is calculated using corporation tax rates that have been enacted or substantively enacted by the Statement of Financial Position date.

Any liability or credit in respect of group relief in lieu of current tax is also calculated on the same basis unless a different rate (including a nil rate) has been agreed within the Group.

Deferred tax

Deferred tax is the tax expected to be payable or recoverable on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which deductible temporary differences can be utilised.

Such assets and liabilities are not recognised if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

Deferred tax liabilities are also recognised for taxable temporary differences arising on investments in subsidiaries and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that it will not reverse in the foreseeable future.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

1. Accounting policies (continued)

Deferred tax (continued)

Deferred tax is calculated, on a non-discounted basis, at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised based on tax laws and rates that have been enacted or substantively enacted by the Statement of Financial Position date.

The carrying amount of deferred tax assets is reviewed at each Statement of Financial Position date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is charged or credited in the Income Statement, except when it relates to items charged or credited directly to other comprehensive income or equity, in which case the deferred tax is also dealt with in other comprehensive income or equity.

2. Key sources of estimation uncertainty and critical accounting judgements

Preparation of the financial statements requires management to make judgements that have a significant impact on the amounts recognised and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The Directors have considered whether there are any such sources of estimation or critical accounting judgements in forming the financial statements and do not determine there to be any for the purposes of disclosure.

3. Audit fees

| | 2018 | 2017 |
|---|----------|-----------|
| | £'000 | £'000 |
| | | Unaudited |
| Fee payable to the Company's auditor for the audit of the Company's annual financial statements | <u>1</u> | <u>—</u> |

Audit fees were borne by another Group company and not recharged. Fees paid to the Company's auditor for other, non-audit, services were £nil in both years.

4. Employees and Directors

The Company did not employ any persons during the year (2017: none). (

Directors' remuneration and benefits paid by the Company in the year amounted to £nil (2017: £nil). Directors are not remunerated for qualifying services provided to the Company.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER
2018 (continued)**

5. Tax

| | 2018 £'000 | 2017 £'000 Unaudited |
|---|---------------|----------------------------|
| Current tax charge | | |
| UK corporation tax on profits of the year | — | — |
| Deferred tax charge | | |
| Ordinary deferred tax | — | — |
| Tax on profit | <u>—</u> | <u>—</u> |

The standard rate of current tax for the year, based on the weighted average of the UK standard rate of corporation tax is 19.00% (2017: 19.25%).

The total tax charge for the year can be reconciled as follows:

| | 2018 £'000 | 2017 £'000 Unaudited |
|--|---------------|----------------------------|
| Result before tax | <u>—</u> | <u>—</u> |
| Standard rate of corporation tax of 19% (2017: 19.25%) | — | — |
| Effects of: | | |
| Tax effect of expenses that are not deductible in determining taxable profit | 3 | — |
| Tax effect of income that are not taxable in determining taxable profit | (3) | — |
| Total tax charge | <u>—</u> | <u>—</u> |

Finance Act 2016 introduced legislation to reduce the main rate of corporation tax to 17% from 1 April 2020 and these rates have therefore been used to measure deferred tax assets and liabilities where applicable.

GEORGE WIMPEY WEST YORKSHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

6. Investment in subsidiary undertakings

| | £'000 |
|-------------------------------|-------|
| Cost | |
| At 1 January 2018 | 18 |
| Additions | — |
| Disposals | (18) |
| At 31 December 2018 | — |
| Impairment | |
| At 1 January 2018 | (18) |
| Additions | — |
| Disposals | 18 |
| At 31 December 2018 | — |
| Net book value | |
| At 31 December 2018 | — |
| At 31 December 2017 unaudited | — |

| Name of Company | Holding | Shares held | Principal activity |
|---------------------------|---------|-------------|--------------------|
| Egerton Contracts Limited | 100% | Ordinary | In liquidation |

In the year the Company's only subsidiary undertaking Egerton Contracts Limited was placed into member's voluntary liquidation. The investment in Egerton Contracts Limited had been fully impaired in a prior year, therefore no profit or loss arose on liquidation.

The Registered office of Egerton Contracts Limited is Two Snowhill, Snow Hill Queensway, Birmingham, West Midlands, B4 6GA, United Kingdom.

7. Investment in Joint venture undertakings

| | £'000 |
|---------------------------------|-------|
| Cost | |
| At 1 January and 31 December | — |
| Provision for impairment | |
| At 1 January and 31 December | — |
| Net book value | |
| At 1 January and 31 December | — |

GEORGE WIMPEY WEST YORKSHIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018 (continued)

7. Investment in Joint venture undertakings (continued)

The Company holds ordinary share capital in the following private company:

| Name of Company | Holding | Shares held | Principal activity |
|--|---------|--------------|--------------------|
| Weaver Developments (Woodfield Plantation) Limited | | 50% Ordinary | Dormant |

The Registered office of Weaver Developments (Woodfield Plantation) Limited is Quay Point, Lakeside Boulevard, Doncaster, South Yorkshire, DN4 5PL, United Kingdom.

The Directors are of the opinion that the value of the Company's interest in the joint venture undertaking is not less than the amount stated.

8. Trade and other receivables

| | Non-current | |
|------------------------|--------------|--------------|
| | 2018 | 2017 |
| | £'000 | £'000 |
| | | Unaudited |
| Amounts owed by parent | 8,054 | 8,054 |
| | <u>8,054</u> | <u>8,054</u> |

Amounts due from the parent Taylor Wimpey UK Limited are unsecured, non-interest bearing and are repayable on demand.

9. Share capital

| | 2018 | 2017 |
|--|--------------|--------------|
| | £'000 | £'000 |
| | | Unaudited |
| Authorised, allotted, called-up and fully paid: | | |
| 8,000,000 (2017: 8,000,000) ordinary shares of £1 each | <u>8,000</u> | <u>8,000</u> |

10. Controlling parties

The immediate parent undertaking is Taylor Wimpey UK Limited, a company registered in England and Wales.

The largest and smallest group in which the results of the Company are consolidated is Taylor Wimpey plc, the Company's ultimate parent company and controlling party and a company registered in England and Wales. Taylor Wimpey plc's registered office is Gate House, Turnpike Road, High Wycombe, Buckinghamshire, HP12 3NR, United Kingdom.

A copy of Taylor Wimpey plc's financial statements may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.