

Registered Number 00686252

M.B.BUILDING COMPANY LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	962,916	991,477
		<u>962,916</u>	<u>991,477</u>
Current assets			
Stocks		543,485	676,260
Debtors		6,254	11,308
Cash at bank and in hand		803,590	646,919
		<u>1,353,329</u>	<u>1,334,487</u>
Creditors: amounts falling due within one year		<u>(150,827)</u>	<u>(107,817)</u>
Net current assets (liabilities)		<u>1,202,502</u>	<u>1,226,670</u>
Total assets less current liabilities		<u>2,165,418</u>	<u>2,218,147</u>
Provisions for liabilities		<u>(153,622)</u>	<u>(154,051)</u>
Total net assets (liabilities)		<u>2,011,796</u>	<u>2,064,096</u>
Capital and reserves			
Called up share capital	3	3,000	3,000
Share premium account		3,341	3,341
Revaluation reserve		595,740	595,740
Profit and loss account		1,409,715	1,462,015
Shareholders' funds		<u>2,011,796</u>	<u>2,064,096</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 December 2014

And signed on their behalf by:

Mr A M Beckett, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of property sales and property rental made during the year. Turnover is recognised when, and to the extent that, the company obtains the right to consideration. The point of recognition is the date the goods are transferred, or service provided, or in accordance with contractual terms.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & Buildings - 2% Straight Line

Plant & Machinery - 20% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Other accounting policies**Investment Property Policy**

The company has complied with Financial Reporting Standard for Smaller Entities (effective April 2008) and therefore no depreciation has been provided on the investment properties. This treatment departs from the requirements of the Companies Act 2006, details are disclosed in the fixed asset notes.

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Tangible fixed assets

£

Cost

At 1 April 2013	1,201,887
Additions	2,032
Disposals	(25,200)
Revaluations	-
Transfers	-
At 31 March 2014	<u>1,178,719</u>
Depreciation	
At 1 April 2013	210,410
Charge for the year	10,368
On disposals	(4,975)
At 31 March 2014	<u>215,803</u>
Net book values	
At 31 March 2014	<u>962,916</u>
At 31 March 2013	<u>991,477</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
3,000 Ordinary shares of £1 each	3,000	3,000

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