

Registered number
00686149

S J Watson (Electrical) Limited

Abbreviated Accounts

31 July 2016



S J Watson (Electrical) Limited**Registered number:** 00686149**Abbreviated Balance Sheet****as at 31 July 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	152,436	152,767
Current assets			
Stocks		8,002	5,826
Debtors		6,105	4,336
Investments held as current assets		115,021	99,445
Cash at bank and in hand		60,115	54,935
		<u>189,243</u>	<u>164,542</u>
Creditors: amounts falling due within one year		<u>(208,106)</u>	<u>(160,206)</u>
Net current (liabilities)/assets		<u>(18,863)</u>	<u>4,336</u>
Total assets less current liabilities		<u>133,573</u>	<u>157,103</u>
Provisions for liabilities		<u>(302)</u>	<u>(328)</u>
Net assets		<u><u>133,271</u></u>	<u><u>156,775</u></u>
Capital and reserves			
Called up share capital	3	6,000	6,000
Revaluation reserve		131,476	131,476
Capital redemption reserve		40,010	40,010
Profit and loss account		(44,215)	(20,711)
Shareholders' funds		<u><u>133,271</u></u>	<u><u>156,775</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.




D A Allchin

Director

Approved by the board on 1 September 2016

S J Watson (Electrical) Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20-30% per annum on reducing balance
Motor vehicles	20-25% per annum on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 1 August 2015	167,427
Additions	317
At 31 July 2016	<u>167,744</u>

Depreciation

At 1 August 2015	14,660
Charge for the year	648
At 31 July 2016	<u>15,308</u>

Net book value

At 31 July 2016	<u>152,436</u>
At 31 July 2015	<u>152,767</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	6,000	<u>6,000</u>	<u>6,000</u>