

Lambswalk Limited
Company Registration No. 684766

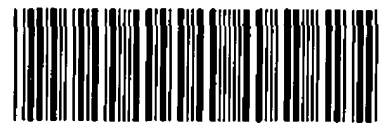
LAMBSWALK LIMITED

Unaudited

Directors ' Report and Financial Statements

Year ended 31 December 2019

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COMPANIES HOUSE

Company information

DIRECTORS

Frederic Coorevits
Tom Bradford

SECRETARY

Frederic Coorevits

REGISTERED OFFICE

Masters House
107 Hammersmith Road
London W14 0QH

COMPANY NUMBER

684766

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2019

The directors present their report together with the financial statements for the year ended 31 December 2019.

PRINCIPAL ACTIVITIES AND REVIEW OF DEVELOPMENTS

The principal activity of the company until February 1994 was the retailing of goods imported from Russia. The company's retail premises were closed in February 1994 and put on the market and the company ceased trading from that point in time. A sub-tenant for the premises was found in October 1994 for a term of 3 years. An extension of this sublease, for a further 3 year period, was negotiated at the end of 1997, at the end of 2000 and at the end of 2003. During 2008, the company found a new sub-tenant following cancellation of the initial sub-lease at the beginning of 2005. The premises were sub-let until December 2012. The lease ended at the end of June 2013, since which time the Company has been dormant. The company has not traded during the year.

DIRECTORS

The directors during the year were Frederic Coorevits and Tom Bradford.

In preparing this Director's report advantage has been taken of the small companies' exemption provided by section 415A of the Companies Act 2006.

By order of the Board

F Coorevits
Company Secretary

Date: 30/09/2020

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROFIT AND LOSS ACCOUNT
For the year ended 31 December 2019

The company has not traded during the year. During this period, the company received no income and incurred no expenditure and therefore made neither a profit a loss.

BALANCE SHEET
As at 31 December 2019

	Note	2019 £	2018 £
Creditors: amounts falling due after one year	5	(1,994,909)	(1,994,909)
NET LIABILITIES		(1,994,909)	(1,994,909)
CAPITAL AND RESERVES			
Called up share capital	6	11,600	11,600
Profit and loss account	7	(2,006,509)	(2,006,509)
SHAREHOLDER'S DEFICIT	8	(1,994,909)	(1,994,909)

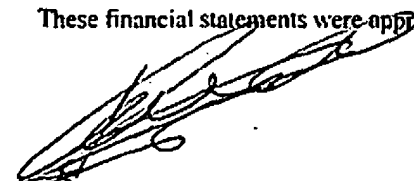
The financial statements have been prepared in accordance with the provisions applicable to companies within part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2019 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the year end and of its profit or loss for the year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applied to the company.

These financial statements were approved by the Board of Directors and authorised for issue on



Signed on behalf of the Board of Directors

F Coorevits

Director

NOTES TO THE ACCOUNTS
For the year ended 31 December 2019

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Accounting convention

The financial statements are prepared under the historical cost convention.

2. PROFIT

During the year, no director received any emoluments (2018: £Nil).

3. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2019 £	2018 £
Amounts owed to parent	1,994,909	1,994,909
	<u>1,994,909</u>	<u>1,994,909</u>

4. CALLED UP SHARE CAPITAL

Called up, allotted and fully paid

	2019 £	2018 £
500 'A' ordinary shares of £1 each	500	500
11,100 'B' ordinary shares of £1 each	11,100	11,100
	<u>11,600</u>	<u>11,600</u>

In the event of a poll being called for at any General Meeting of the company holders of 'A' shares shall be entitled to one vote for each share held and the holders of 'B' shares shall not be entitled to vote.

5. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption available under paragraph 16.2 of the Financial Reporting Standard for Smaller Entities not to disclose transactions with other wholly owned members of the group.

6. ULTIMATE PARENT COMPANY

At 31 December 2018, the ultimate parent company and controlling entity was i-spire Limited, a company incorporated in Great Britain and registered in England and Wales.

Copies of the financial statements for i-spire Limited may be obtained from that company's registered office at Masters House, 107 Hammersmith Road, London W14 0QH. i-spire Limited is ultimately controlled by John Porter.