

Registered number
684392

A Clarke & Sons Limited

Report and Accounts

31 March 2010

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COMPANIES HOUSE

A Clarke & Sons Limited
Registered number: 684392
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be scrap metal merchants

Directors

The following persons served as directors during the year

Robert Victor Clarke
Philip Charles Clarke
Richard David Marsh

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 26 November 2010 and signed on its behalf



R V Clarke
Director

A Clarke & Sons Limited
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £	2009 £
Turnover		378,158	378,282
Cost of sales		(267,860)	(229,765)
Gross profit		<u>110,298</u>	<u>148,517</u>
Administrative expenses		(105,257)	(163,374)
Operating profit/(loss)	2	<u>5,041</u>	<u>(14,857)</u>
Exceptional items profit on the disposal of tangible fixed assets		148	-
		<u>5,189</u>	<u>(14,857)</u>
Interest receivable		119	1,082
Profit/(loss) on ordinary activities before taxation		<u>5,308</u>	<u>(13,775)</u>
Tax on profit/(loss) on ordinary activities	3	(1,593)	3,011
Profit/(loss) for the financial year		<u>3,715</u>	<u>(10,764)</u>

A Clarke & Sons Limited
Balance Sheet
as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	4	88,127	92,816
Current assets			
Stocks		38,650	20,850
Debtors	5	34,373	1,684
Cash at bank and in hand		83,978	121,441
		<u>157,001</u>	<u>143,975</u>
Creditors: amounts falling due within one year	6	(157,056)	(154,027)
Net current liabilities		<u>(55)</u>	<u>(10,052)</u>
Total assets less current liabilities		<u>88,072</u>	<u>82,764</u>
Provisions for liabilities	7	(7,394)	(5,801)
Net assets		<u>80,678</u>	<u>76,963</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	79,678	75,963
Shareholders' funds		<u>80,678</u>	<u>76,963</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

R V Clarke

R V Clarke
 Director
 Approved by the board on 26 November 2010

A Clarke & Sons Limited
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Operating profit	2010	2009
	£	£
This is stated after charging		
Depreciation of owned fixed assets	21,550	23,313
Directors' remuneration	41,000	100,000
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3 Taxation	2010	2009
	£	£
Deferred tax	1,593	(3,011)
	<hr/>	<hr/>

A Clarke & Sons Limited
Notes to the Accounts
for the year ended 31 March 2010

4 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2009	17,536	391,934	409,470
Additions	-	18,713	18,713
Disposals	-	(17,030)	(17,030)
At 31 March 2010	<u>17,536</u>	<u>393,617</u>	<u>411,153</u>
Depreciation			
At 1 April 2009	-	316,654	316,654
Charge for the year	-	21,550	21,550
On disposals	-	(15,178)	(15,178)
At 31 March 2010	<u>-</u>	<u>323,026</u>	<u>323,026</u>
Net book value			
At 31 March 2010	<u>17,536</u>	<u>70,591</u>	<u>88,127</u>
At 31 March 2009	<u>17,536</u>	<u>75,280</u>	<u>92,816</u>

5 Debtors

	2010 £	2009 £
Other debtors	<u>34,373</u>	<u>1,684</u>

6 Creditors: amounts falling due within one year

	2010 £	2009 £
Trade creditors	-	53
Other taxes and social security costs	27,269	16,262
Other creditors	<u>129,787</u>	<u>137,712</u>
	<u>157,056</u>	<u>154,027</u>

A Clarke & Sons Limited
Notes to the Accounts
for the year ended 31 March 2010

7 Provisions for liabilities

Deferred taxation	2010	2009
	£	£
Accelerated capital allowances	7,394	5,801

	2010	2009
	£	£
At 1 April	5,801	8,812
Deferred tax charge in profit and loss account	1,593	(3,011)
At 31 March	<u>7,394</u>	<u>5,801</u>

8 Share capital

	2010	2009	2010	2009
	No	No	£	£
Allotted, called up and fully paid Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>

9 Profit and loss account

	2010
	£
At 1 April 2009	75,963
Profit for the year	3,715
At 31 March 2010	<u>79,678</u>