

Registered number
00684392

A Clarke & Sons Limited
Report and Unaudited Accounts
31 March 2012

FRIDAY



A1O9Z6T5

A38

21/12/2012

#384

COMPANIES HOUSE

A. Clarke & Sons Limited

Registered number: 00684392

Directors' Report

The directors present their report and accounts for the year ended 31 March 2012

Principal activities

The company's principal activity during the year continued to be scrap metal merchants

Directors

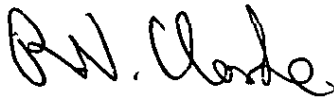
The following persons served as directors during the year

Robert Victor Clarke
Philip Charles Clarke

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 7 December 2012 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R V Clarke', is written over the printed name of the director.

R V Clarke
Director

A.Clarke & Sons Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of A.Clarke & Sons Limited for the year ended 31 March 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of A Clarke & Sons Limited for the year ended 31 March 2012 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation



Mayor Cuttle & Co
Chartered Accountants
16 Anchor Street
Chelmsford
CM2 0JY

7 December 2012

A.Clarke & Sons Limited
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		446,157	481,762
Cost of sales		(302,754)	(354,722)
Gross profit		<u>143,403</u>	<u>127,040</u>
Administrative expenses		(97,685)	(134,918)
Operating profit/(loss)	2	<u>45,718</u>	<u>(7,878)</u>
Exceptional items profit/(loss) on the disposal of tangible fixed assets		6,132	(1,722)
		<u>51,850</u>	<u>(9,600)</u>
Interest receivable		156	82
Profit/(loss) on ordinary activities before taxation		<u>52,006</u>	<u>(9,518)</u>
Tax on profit/(loss) on ordinary activities	3	(10,370)	2,600
Profit/(loss) for the financial year		<u>41,636</u>	<u>(6,918)</u>

A.Clarke & Sons Limited
Balance Sheet
as at 31 March 2012

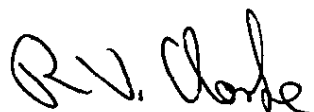
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	105,125	68,697
Current assets			
Stocks		30,760	22,890
Debtors	5	13,448	25,453
Cash at bank and in hand		171,361	142,126
		<u>215,569</u>	<u>190,469</u>
Creditors: amounts falling due within one year	6	(190,115)	(180,611)
#NAME?		<u>25,454</u>	<u>9,858</u>
Total assets less current liabilities		<u>130,579</u>	<u>78,555</u>
Provisions for liabilities	7	(15,182)	(4,794)
#NAME?		<u>115,397</u>	<u>73,761</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	114,397	72,761
Shareholders' funds		<u>115,397</u>	<u>73,761</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R V Clarke
Director

Approved by the board on 7 December 2012

A.Clarke & Sons Limited
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2012	2011
	£	£
This is stated after charging		
Depreciation of owned fixed assets	28,762	17,053
	<hr/>	<hr/>
3 Taxation	2012	2011
	£	£
UK corporation tax	(18)	-
Deferred tax	10,388	(2,600)
	<hr/>	<hr/>
	10,370	(2,600)

A.Clarke & Sons Limited
Notes to the Accounts
for the year ended 31 March 2012

4 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2011	17,536	387,021	404,557
Additions	-	71,650	71,650
Disposals	-	(18,111)	(18,111)
At 31 March 2012	<u>17,536</u>	<u>440,560</u>	<u>458,096</u>
Depreciation			
At 1 April 2011	-	335,860	335,860
Charge for the year	-	28,762	28,762
On disposals	-	(11,651)	(11,651)
At 31 March 2012	<u>-</u>	<u>352,971</u>	<u>352,971</u>
Net book value			
At 31 March 2012	<u>17,536</u>	<u>87,589</u>	<u>105,125</u>
At 31 March 2011	<u>17,536</u>	<u>51,161</u>	<u>68,697</u>

5 Debtors

	2012 £	2011 £
Trade debtors	10,408	-
Other debtors	<u>3,040</u>	<u>25,453</u>
	<u>13,448</u>	<u>25,453</u>

6 Creditors: amounts falling due within one year

	2012 £	2011 £
Other taxes and social security costs	64,260	26,623
Other creditors	<u>125,855</u>	<u>153,988</u>
	<u>190,115</u>	<u>180,611</u>

A.Clarke & Sons Limited
Notes to the Accounts
for the year ended 31 March 2012

7 Provisions for liabilities

Deferred taxation	2012 £	2011 £
Accelerated capital allowances	15,182	4,794
	<hr/>	<hr/>
	2012 £	2011 £
At 1 April	4,794	7,394
Deferred tax charge in profit and loss account	10,388	(2,600)
	<hr/>	<hr/>
At 31 March	15,182	4,794

8 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	1,000	1,000
			<hr/>	<hr/>

9 Profit and loss account

	2012 £
At 1 April 2011	72,759
Profit for the year	41,636
	<hr/>
At 31 March 2012	114,397

10 Related party transactions

	2012 £	2011 £
R V Clarke		
Director		
Amount due (to) the related party	(108,274)	(126,901)