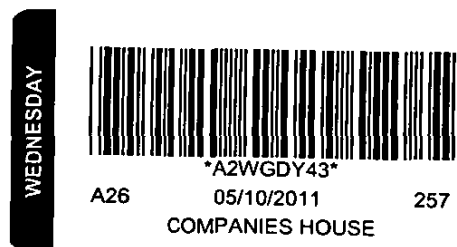


Registered number
00684392

A.CLARKE & SONS LIMITED

Report and Accounts

31 March 2011



A.CLARKE & SONS LIMITED

Registered number: 00684392

Directors' Report

The directors present their report and accounts for the year ended 31 March 2011

Principal activities

The company's principal activity during the year continued to be scrap metal merchants

Directors

The following persons served as directors during the year

Robert Victor Clarke

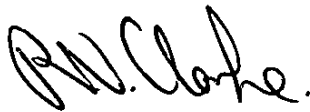
Philip Charles Clarke

Richard David Marsh (Died 15th June 2010)

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 14 September 2011 and signed on its behalf

A handwritten signature in black ink, appearing to read 'R V Clarke'.

R V Clarke
Director

A.CLARKE & SONS LIMITED
Profit and Loss Account
for the year ended 31 March 2011

	Notes	2011 £	2010 £
Turnover		481,762	378,158
Cost of sales		(354,722)	(267,860)
Gross profit		<u>127,040</u>	<u>110,298</u>
Administrative expenses		(134,918)	(105,257)
Operating (loss)/profit	2	<u>(7,878)</u>	<u>5,041</u>
Exceptional items (loss)/profit on the disposal of tangible fixed assets		(1,722)	148
		<u>(9,600)</u>	<u>5,189</u>
Interest receivable		82	119
(Loss)/profit on ordinary activities before taxation		<u>(9,518)</u>	<u>5,308</u>
Tax on (loss)/profit on ordinary activities	3	2,600	(1,593)
(Loss)/profit for the financial year		<u>(6,918)</u>	<u>3,715</u>

A.CLARKE & SONS LIMITED
Balance Sheet
as at 31 March 2011


	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	4	68,697	88,127
Current assets			
Stocks		22,890	38,650
Debtors	5	25,453	34,373
Cash at bank and in hand		142,126	83,978
		<u>190,469</u>	<u>157,001</u>
Creditors: amounts falling due within one year	6	(180,611)	(157,056)
Net current assets/(liabilities)		<u>9,858</u>	<u>(55)</u>
Total assets less current liabilities		<u>78,555</u>	<u>88,072</u>
Provisions for liabilities	7	(4,794)	(7,394)
Net assets		<u>73,761</u>	<u>80,678</u>
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	72,761	79,678
Shareholders' funds		<u>73,761</u>	<u>80,678</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



R V Clarke
Director

Approved by the board on 14 September 2011

A.CLARKE & SONS LIMITED
Notes to the Accounts
for the year ended 31 March 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating profit	2011	2010
	£	£
This is stated after charging		
Depreciation of owned fixed assets	<u>17,053</u>	<u>21,550</u>
3 Taxation	2011	2010
	£	£
Deferred tax	<u>(2,600)</u>	<u>1,593</u>

A.CLARKE & SONS LIMITED
Notes to the Accounts
for the year ended 31 March 2011

4 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2010	17,536	393,617	411,153
Disposals	-	(6,596)	(6,596)
At 31 March 2011	<u>17,536</u>	<u>387,021</u>	<u>404,557</u>
Depreciation			
At 1 April 2010	-	323,026	323,026
Charge for the year	-	17,053	17,053
On disposals	-	(4,219)	(4,219)
At 31 March 2011	<u>-</u>	<u>335,860</u>	<u>335,860</u>
Net book value			
At 31 March 2011	<u>17,536</u>	<u>51,161</u>	<u>68,697</u>
At 31 March 2010	<u>17,536</u>	<u>70,591</u>	<u>88,127</u>

5 Debtors

	2011 £	2010 £
Other debtors	<u>25,453</u>	<u>34,373</u>

6 Creditors: amounts falling due within one year

	2011 £	2010 £
Other taxes and social security costs	26,623	27,269
Other creditors	<u>153,988</u>	<u>129,787</u>
	<u>180,611</u>	<u>157,056</u>

A.CLARKE & SONS LIMITED
Notes to the Accounts
for the year ended 31 March 2011

7 Provisions for liabilities

Deferred taxation	2011 £	2010 £
Accelerated capital allowances	4,794	7,394

	2011 £	2010 £
At 1 April	7,394	5,801
Deferred tax charge in profit and loss account	(2,600)	1,593
At 31 March	<u>4,794</u>	<u>7,394</u>

8 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

9 Profit and loss account

	2011 £
At 1 April 2010	79,679
Loss for the year	(6,918)
At 31 March 2011	<u>72,761</u>