

Registered number
684392

A. Clarke & Sons Ltd

Report and Accounts

31 March 2000



A. Clarke & Sons Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2000.

Principal activities

The company's principal activity during the year continued to be Scrap Metal Merchants.

Directors

The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2000	1999
Arthur Clarke	520	520
Kathleen Joan Clarke	320	320
Robert Victor Clarke	50	50
Philip Charles Clarke	50	50
Richard David Clarke	10	10

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors

R. V. Clarke
Director
Approved by the Board

R.V. Clarke

Dated 7/4/2000

**A. Clarke & Sons Ltd
Accountants' Report**

**Accountants' report on the unaudited accounts
to the directors of A. Clarke & Sons Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2000 set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**Mayor Cuttle & Co
Chartered Accountants**

**165 New London Road
Chelmsford
Essex
CM2 0AD**

A. Clarke & Sons Ltd
Profit and Loss Account
for the year ended 31 March 2000

	Notes	2000 £	1999 £
Turnover		114,643	111,468
Cost of sales		(51,038)	(57,359)
Gross profit		<u>63,605</u>	<u>54,109</u>
Administrative expenses		(60,453)	(55,715)
Operating profit/(loss)	2	<u>3,152</u>	<u>(1,606)</u>
Exceptional items:			
profit on the disposal of tangible fixed assets		55	-
		<u>3,207</u>	<u>(1,606)</u>
Profit/(loss) on ordinary activities before taxation		<u>3,207</u>	<u>(1,606)</u>
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the financial year		<u>3,207</u>	<u>(1,606)</u>
Retained profit/(loss) for the financial year	8	<u>3,207</u>	<u>(1,606)</u>

A. Clarke & Sons Ltd
Balance Sheet
as at 31 March 2000

	Notes	2000 £	1999 £
Fixed assets			
Tangible assets	3	43,217	44,427
Current assets			
Stocks		15,950	16,190
Debtors	4	9,390	12,176
Cash at bank and in hand		15,744	9,475
		<u>41,084</u>	<u>37,841</u>
Creditors: amounts falling due within one year	5	(64,336)	(65,510)
Net current liabilities		<u>(23,252)</u>	<u>(27,669)</u>
Total assets less current liabilities		<u>19,965</u>	<u>16,758</u>
Provisions for liabilities and charges	6	(926)	(926)
Net assets		<u>19,039</u>	<u>15,832</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	18,039	14,832
Shareholders' funds		<u>19,039</u>	<u>15,832</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of
the Board of Directors



A. Clarke
Director - Approved by the Board

Dated... 2/11/2000

A. Clarke & Sons Ltd
Notes to the Accounts
for the year ended 31 March 2000

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	Nil
Plant and machinery	25% on written down values
Motor vehicles	25% on written down values

No depreciation is provided on Freehold Property as it is the policy of the Company to adequately maintain its properties in good condition so as to prolong their useful life.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2000	1999
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	7,115	8,763
Directors' remuneration	34,475	26,840
Pension costs	500	500
Auditors' remuneration	735	735

A. Clarke & Sons Ltd
Notes to the Accounts
for the year ended 31 March 2000

3 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 1999	17,536	207,953	225,489
Additions	-	6,000	6,000
Disposals	-	(3,000)	(3,000)
At 31 March 2000	<u>17,536</u>	<u>210,953</u>	<u>228,489</u>
Depreciation			
At 1 April 1999	-	181,062	181,062
Charge for the year	-	7,115	7,115
On disposals	-	(2,905)	(2,905)
At 31 March 2000	<u>-</u>	<u>185,272</u>	<u>185,272</u>
Net book value			
At 31 March 2000	<u>17,536</u>	<u>25,681</u>	<u>43,217</u>
At 31 March 1999	<u>17,536</u>	<u>26,891</u>	<u>44,427</u>

4 Debtors

	2000 £	1999 £
Trade debtors	8,305	10,939
Other debtors	1,085	1,237
	<u>9,390</u>	<u>12,176</u>

5 Creditors: amounts falling due within one year

	2000 £	1999 £
Trade creditors	2,496	1,452
Other creditors	61,840	64,058
	<u>64,336</u>	<u>65,510</u>

6 Provisions for liabilities and charges

Deferred taxation:	2000 £	1999 £
At 1 April	926	926
At 31 March	<u>926</u>	<u>926</u>

A. Clarke & Sons Ltd
Notes to the Accounts
for the year ended 31 March 2000

7 Share capital			2000	1999
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2000	1999	2000	1999
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<u>1,000</u>	<u>1,000</u>
8 Profit and loss account			2000	1999
			£	£
At 1 April			14,832	16,438
Retained profit/(loss)			3,207	(1,606)
At 31 March			<u>18,039</u>	<u>14,832</u>