

Registered number
684392

A. Clarke & Sons Ltd
Report and Accounts
31 March 2001



A. Clarke & Sons Ltd
Directors' Report

The directors present their report and accounts for the year ended 31 March 2001.

Principal activities

The company's principal activity during the year continued to be Scrap Metal Merchants.

Directors


The directors who served during the year and their interests in the share capital of the company were as follows:

	£1 Ordinary shares	
	2001	2000
Arthur Clarke	520	520
Kathleen Joan Clarke	320	320
Robert Victor Clarke	50	50
Philip Charles Clarke	50	50
Richard David Clarke	10	10

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the
Board of Directors



R.V. Clarke
Director
Approved by the Board

Dated 15th Oct 2001

A. Clarke & Sons Ltd
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of A. Clarke & Sons Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st March 2001 set out on pages 3 to 9, and you consider that the company is exempt from an audit under section 249A (1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mayor Cuttle & Co
Chartered Accountants

165 New London Road
Chelmsford
Essex
CM2 0AD

A. Clarke & Sons Ltd
Profit and Loss Account
for the year ended 31 March 2001

	Notes	2001 £	2000 £
Turnover		133,557	114,643
Cost of sales		(58,171)	(51,038)
Gross profit		<u>75,386</u>	<u>63,605</u>
Administrative expenses		(71,700)	(60,453)
Operating profit	2	<u>3,686</u>	<u>3,152</u>
Exceptional items: (loss)/profit on the disposal of tangible fixed assets		(72)	55
		<u>3,614</u>	<u>3,207</u>
Interest receivable		130	-
Profit on ordinary activities before taxation		<u>3,744</u>	<u>3,207</u>
Tax on profit on ordinary activities		-	-
Profit for the financial year		<u>3,744</u>	<u>3,207</u>
Retained profit for the financial year	8	<u>3,744</u>	<u>3,207</u>

A. Clarke & Sons Ltd
Balance Sheet
as at 31 March 2001

	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	3	48,500	43,217
Current assets			
Stocks		10,380	15,950
Debtors	4	2,470	9,390
Cash at bank and in hand		31,605	15,744
		<u>44,455</u>	<u>41,084</u>
Creditors: amounts falling due within one year	5	(69,246)	(64,336)
Net current liabilities		<u>(24,791)</u>	<u>(23,252)</u>
Total assets less current liabilities		<u>23,709</u>	<u>19,965</u>
Provisions for liabilities and charges	6	(926)	(926)
Net assets		<u>22,783</u>	<u>19,039</u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Profit and loss account	8	21,783	18,039
Shareholders' funds		<u>22,783</u>	<u>19,039</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of
the Board of Directors



A. Clarke
Director - Approved by the Board

Dated 15/10/2001

A. Clarke & Sons Ltd
Notes to the Accounts
for the year ended 31 March 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold buildings	Nil
Plant & Machinery	25% on written down values
Motor Vehicles	25% on written down values

No depreciation is provided on Freehold Property as it is the policy of the Company to adequately maintain its properties in good condition so as to prolong their useful life.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2001	2000
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	5,895	7,115
Directors' remuneration	46,260	34,475
Pension costs	500	500
Auditors' remuneration	735	735

A. Clarke & Sons Ltd
Notes to the Accounts
for the year ended 31 March 2001

3 Tangible fixed assets

	Land and buildings £	Motor vehicles £	Total £
Cost			
At 1 April 2000	17,536	210,953	228,489
Additions	-	14,500	14,500
Disposals	-	(10,500)	(10,500)
At 31 March 2001	<u>17,536</u>	<u>214,953</u>	<u>232,489</u>
Depreciation			
At 1 April 2000	-	185,272	185,272
Charge for the year	-	5,895	5,895
On disposals	-	(7,178)	(7,178)
At 31 March 2001	<u>-</u>	<u>183,989</u>	<u>183,989</u>
Net book value			
At 31 March 2001	<u>17,536</u>	<u>30,964</u>	<u>48,500</u>
At 31 March 2000	<u>17,536</u>	<u>25,681</u>	<u>43,217</u>

4 Debtors

	2001 £	2000 £
Trade debtors	2,109	8,305
Other debtors	361	1,085
	<u>2,470</u>	<u>9,390</u>

5 Creditors: amounts falling due within one year

	2001 £	2000 £
Trade creditors	8	2,496
Other creditors	69,238	61,840
	<u>69,246</u>	<u>64,336</u>

6 Provisions for liabilities and charges

	2001 £	2000 £
Deferred taxation:		
At 1 April	926	926
At 31 March	<u>926</u>	<u>926</u>

A. Clarke & Sons Ltd
Notes to the Accounts
for the year ended 31 March 2001

7 Share capital			2001	2000
			£	£
Authorised:				
Ordinary shares of £1 each			<hr/>	<hr/>
	2001	2000	2001	2000
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	1,000	1,000	<hr/> 1,000	<hr/> 1,000
8 Profit and loss account			2001	2000
			£	£
At 1 April			18,039	14,832
Retained profit			3,744	3,207
At 31 March			<hr/> 21,783	<hr/> 18,039