

REGISTERED NUMBER: 00680925 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
PYNES FISHING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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PYNES FISHING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS: Earl Of Iddesleigh
J S Smith
C Thurston-Woolnough
A M O'Loughlin
C B Lewes
G J Taysom
B M Pearson
J D Budd
J Lewin
P R Wilkinson OBE

SECRETARY: Michelmores Secretaries Limited

REGISTERED OFFICE: Woodwater House
Pyns Hill
Exeter
Devon
EX2 5WR

REGISTERED NUMBER: 00680925 (England and Wales)

ACCOUNTANTS: Bush & Co Limited
2 Barnfield Crescent
Exeter
United Kingdom
Devon
EX1 1QT

PYNES FISHING LIMITED (REGISTERED NUMBER: 00680925)

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		27,916		27,916
Investments	6		<u>2,308</u>		<u>2,490</u>
			30,224		30,406
CURRENT ASSETS					
Debtors	7	333		333	
Cash at bank		<u>15,185</u>		<u>12,741</u>	
		15,518		13,074	
CREDITORS					
Amounts falling due within one year	8	<u>430</u>		<u>420</u>	
NET CURRENT ASSETS			<u>15,088</u>		<u>12,654</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,312</u>		<u>43,060</u>
CAPITAL AND RESERVES					
Called up share capital			23,001		23,001
Retained earnings			<u>22,311</u>		<u>20,059</u>
SHAREHOLDERS' FUNDS			<u>45,312</u>		<u>43,060</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 March 2021 and were signed on its behalf by:

C B Lewes - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. **STATUTORY INFORMATION**

Pynes Fishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

No amortisation has been provided on the land known as "The Pynes Fishing" which is included at its original cost.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Turnover

Turnover represents contributions due from members.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

5. **TANGIBLE FIXED ASSETS**

	Freehold property £
COST	
At 1 January 2020 and 31 December 2020	<u>27,916</u>
NET BOOK VALUE	
At 31 December 2020	<u>27,916</u>
At 31 December 2019	<u>27,916</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. **FIXED ASSET INVESTMENTS**

	Other investments £
COST OR VALUATION	
At 1 January 2020	2,490
Revaluations	<u>(182)</u>
At 31 December 2020	<u>2,308</u>
NET BOOK VALUE	
At 31 December 2020	<u>2,308</u>
At 31 December 2019	<u>2,490</u>

Cost or valuation at 31 December 2020 is represented by:

	Other investments £
Valuation in 2017	1,662
Valuation in 2018	(216)
Valuation in 2019	807
Valuation in 2020	(182)
Cost	<u>237</u>
	<u>2,308</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	<u>333</u>	<u>333</u>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other creditors	<u>430</u>	<u>420</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.