

**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE**

**WILDLIFE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

**ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2002**

**REGISTERED CHARITY NO 204330**

**COMPANY NO: 680007**



**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

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**FOR THE YEAR ENDED 31 MARCH 2002**

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# **BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE BOARD OF TRUSTEES**

The Trust has continued the high achievements of recent years in striving to meet its key aims as summarised in the organisation's mission statement:

**To create a better future for the wildlife of the three counties by: -**

Inspiring, encouraging and supporting people to take action for wildlife

Acquiring, creating and managing nature reserves to safeguard species and habitats

Working in partnership to conserve and enhance wildlife in the wider countryside and urban environments

### **Conservation**

The outbreak of Foot and Mouth Disease severely limited the Trust's conservation activities on its nature reserves. Our inability to move livestock, and restrictions on the movement of vehicles, prevented much of our planned annual reserve management and survey work. However, since the outbreak only persisted for one summer period it is not anticipated that there will be a lasting impact on wildlife.

Work continued under a Heritage Lottery Fund (HLF) programme to establish standard management plans for our reserves, with 28 new plans completed. Work also started on an HLF 3-year project to assess and then improve public access, understanding and enjoyment on the Trust's nature reserves. The Trustees approved a new Nature Reserve Acquisition Strategy, which focuses on meeting the Trust's biodiversity priorities for the three counties.

A new Biodiversity Strategy has set priorities across the Trust's work programme to meet the objectives of the five year Strategic Plan. As a key priority within this strategy, funding for a Wetlands Project Scoping Study was secured from key partners, the Environment Agency, English Nature and Thames Water Plc. The year also saw the production of a final report for the Trust's Otters and Rivers programme which had continued for 9 years. The project has achieved substantial landowner and volunteer support and we are delighted that the otter is showing strong signs of returning to the River Thames catchment. Our Water Vole Project also reached the end of its initial three years and we are pleased that funding from Thames Water, the Environment Agency and British Waterways has made it possible to continue this valuable work to conserve the UK's fastest declining mammal.

Plans to establish baseline surveying and monitoring of the Trust's nature reserves have been put in place to start in the coming year. This will provide information on the impact of our conservation work and the status of key habitats and species over the coming years.

The Trust's work on influencing policies affecting wildlife continued to expand into regional and UK wide activity within the framework of the Wildlife Trusts Partnership. We were responsible for writing a regional report on Systems and Resources to Maintain Biodiversity in the South East of England and for presenting it to a Royal Town Planning Institute conference for planners.

Locally the HLF Ridgeway National Trail Feasibility Project, in which the Trust plays a key role, was delayed by the Foot and Mouth Disease outbreak but is scheduled to be completed early in the coming year. A major focus for the Trust has continued to be the establishment of sustainable county wildlife sites projects to work with landowners to conserve some of the best remaining biodiversity in the three counties. The Oxfordshire project has achieved considerable success with 263 out of 389 landowners contacted, 132 management visits made and 143 sites surveyed. The Trust is on the steering group of a similar Buckinghamshire project and is leading the lobbying for a project to be established in Berkshire.

# **BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

## **REPORT OF THE BOARD OF TRUSTEES (CONTINUED)**

### **People and Wildlife**

The Trust invests heavily in its work to reach and engage people from all sectors and age groups in its vision for wildlife. Work has started on the preparation of a Strategy for environmental education to be completed and initiated in the coming year. The Trust's Wildlife Information Service has continued to develop and grow and provides a unique public service in the three counties.

The completion of our new Environmental Education Centre at Sutton Courtenay in Oxfordshire, to complement the work being undertaken at the Calvert Centre in Buckinghamshire, will enable the Trust to expand its education work with schools, teachers and volunteer and adult training. The new Centre embodies many practical examples of environmentally sustainable building techniques. A recent move of our Berkshire office to Woolley Firs, near Maidenhead, may lead to further environmental education opportunities in partnership with the Woolley Firs Trust.

### **Fundraising and Membership**

The Foot and Mouth outbreak demonstrated the tremendous support the Trust receives from its members. An appeal to raise funds to compensate for the financial impact of the disease brought about a record response of almost £75,000. A further appeal for the final matching funds needed for our HLF nature reserves capital works programme received a total of £32,000.

The Trust has continued to increase its investment in membership recruitment. Members are central to the organisation's sustainable development and success.

They provide valuable core funding through subscriptions as well as other financial and volunteer support. This year the number of Wildlife Guardians increased to over 700, from 300 in the previous year. Our door-to-door recruitment activity resulted in a record-breaking 970 new members. Plans are in place to extend face-to-face recruitment in public and private sites in the coming year. The Trust's membership reached a record of 11,100.

The Trust continues to operate a broad based approach to fundraising, receiving funding from a variety of sources including legacies, appeals, membership, events, and project partnership funding from government agencies, companies, charitable trusts and local authorities. Of particular significance this year has been the receipt of an initial sum from a major legacy bequeathed to the Trust by one of its founder members, Mrs Vera Paul. Vera was a tremendous supporter and driving force in the Trust. Her major contribution was to acquire for the Trust its flagship Warburg Nature Reserve, near Henley in Oxfordshire.

### **Organisation**

The Trust's success and development is entirely due to the tireless commitment of its Trustees, staff, volunteers and supporters. Planning started this year to embark on the Investors in People programme to achieve improvements in the Trust's staff development. Conditions of employment are continually reviewed to attract and retain the highest quality of staff team. The value of volunteer input into the Trust's activities is very high with more than 1,000 volunteers involved.

The Trust places great importance in working in partnership with others. Current partners include government agencies such as the Environment Agency, English Nature and the Countryside Agency, local authorities, our corporate members, the county nature conservation fora, Chilterns and North Wessex Downs Areas of Outstanding Natural Beauty, Oxfordshire Local Strategic Partnership, and various Landfill Tax Credit Scheme environmental bodies.

### **Status**

The Trust is a registered charity incorporated on 9 January 1961 and limited by guarantee without having share capital. It is governed by its Memorandum and Articles of Association.

**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST****(A COMPANY LIMITED BY GUARANTEE)****REPORT OF THE BOARD OF TRUSTEES (CONTINUED)****Governance**

The Trust is governed by a Board of 13 Trustees elected from, and by, the membership and 2 Honorary Officers appointed by the Board with the agreement of the membership. Elected members serve for 3 years and can be nominated for re-election for further periods. Each year the Board elects a Chairperson from its membership. The Board holds a minimum of 4 meetings per year.

The overall direction of the Trust is determined by the Board. The Board operates a set of governance policies covering key organisational objectives, responsibilities of the Board, executive limitations and Trust structure and reporting lines. The Board has established a small Finance Committee, which meets quarterly and reports to the Board on financial and related matters. In addition the Director chairs an Executive Committee, which brings together staff and volunteer representatives to assist him in the delivery of the Trust's programme. This also meets quarterly.

The Finance Committee and Board of Trustees have monitored the progress of BBOWT's subsidiary trading company – The Wildlife Shop Limited – very closely. They are pleased that it has reported a small operating profit for the year, indicating that it is recovering slowly and they consider that it remains in the best interest of the charity for the company to continue in operation. They have established targets and performance indicators for the coming year, including payment of interest on the loan from the charity.

The Trustees have completed the initial process of identifying major risks to the organisation and will, through a working group of Trustees and the Director, review action plans to mitigate these risks over the coming year.

The Trustees have a financial reserves policy in place, which aims to establish an unspecified reserve of between 3 and 6 months operating expenditure. The Finance Committee and Board review the Trust's investments biannually.

The Trust believes that the people with whom it works are its most important asset and is committed to ensuring that all its activities are carried out in such a way as to safeguard the health, safety and welfare of anyone and everyone associated with, or affected by them. We will work to provide a safe and healthy working environment for all our staff and volunteers, whether full time or part time, permanent or temporary, trainees or participants. We are committed to continuous improvement in health and safety performance. Wherever reasonably practicable, we will extend this provision to include both contractors and people recruited to our directly managed events and activities.

The Trust has made significant progress on reviewing its health and safety practices in the year 2001-02. Risk Assessment processes have been improved and implemented across priority areas of our work; an audit of chainsaw use has been carried out and shown compliance with Codes of Practice; a system for controlling the use of hazardous substances has been developed.

20 accidents were reported during the year. 18 were minor; 1 was RIDDOR reportable but was sustained by a child under the supervision of a visiting school (and was minor); 1 accident had the potential to have caused more serious injury and an investigation took place resulting in action being taken to reduce the likelihood of reoccurrence.

The Trust had no illness, disability or other health problems caused by work reported during the period. No H&S enforcements or convictions for H&S offences were sustained by the Trust.

**Status**

The Trust is a registered charity. It was incorporated on 9 January 1961 and is limited by guarantee without having a share capital.

**Activities**

The principal aim of the Trust is to secure a better future for wildlife in Berkshire, Buckinghamshire and Oxfordshire.

**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE BOARD OF TRUSTEES (CONTINUED)**

**Registered Office**

Boswell House, Broad Street, Oxford.

**Solicitors**

Boodle Hatfield, 6 Worcester Street, Oxford OX1 2BX

**Bankers**

HSBC, 65 Cornmarket Street, Oxford OX1 3HY

**Review**

The attached accounts show the financial results for the year.

**Board of Trustees**

A list of Honorary Vice Presidents and Trustees serving during the year is shown on page 4.

**Auditors**

Critchleys, Chartered Accountants, have expressed their willingness to be re-appointed at the forthcoming Annual General Meeting.

**ON BEHALF OF THE BOARD OF TRUSTEES**



**SIR HENRY AUBREY-FLETCHER**  
Chairman

1 Armstrong Road  
Oxford  
OX4 4XT

2 July 2002

**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

**PRESIDENT:**

Julian Pettifer

**Honorary Vice-Presidents:**

Captain Sir Thomas Barlow Bt, DSC, DL, RN (Ret'd)  
Sir William Benyon  
Commander The Lord Cottesloe KStJ, RN (Ret'd)  
Viscount Esher OBE  
Mr RSR Fitter  
Dame Jennifer Jenkins DBE  
Sir Nigel Mobbs Kt, DL, JP  
The Lord Palumbo  
The Lord Saye & Sele  
Dr M E Varley  
Lady Wood

**BOARD OF TRUSTEES**

**Honorary Secretary:**

Dr Robin Buxton

**Honorary Treasurer:**

David Taylor

**Chairman:**

Sir Henry Aubrey-Fletcher Bt, DL

David Atkinson (elected 14 October 2000)  
Julian Beadle (elected 14 October 2000)  
Peter Creed (elected 14 October 2000)  
Peter W Danks (re-elected 13 October 2001)  
Roger Dobbs (elected 14 October 2000)  
Bill Havers (elected 14 October 2000)  
Peter Hinde (re-elected 13 October 2001)  
Dr Alison W McDonald (elected 14 October 2000)  
Hugh Mellor (elected 14 October 2000)  
Anne Powell (elected 13 October 2001)  
Reginald Tipping (re-elected 13 October 2001)

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

INCOME AND EXPENDITURE ACCOUNT

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2002

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Fund £	Total 2002 £	Total 2001 £
<b>Incoming Resources</b>						
Membership and Committed Giving		561637	-	-	561637	343823
Fundraising and Grants		*255545	467782	-	723327	785913
Legacies		202251	-	28430	230681	75902
Deferred from prior periods		-	383509	-	383509	(73671)
Agriculture, Rents, Consultancy		126529	-	-	126529	114591
Sale of Trust Goods		6396	-	-	6396	6134
Investment Income		19910	3342	4791	28043	38230
<b>Total Incoming Resources</b>		<b>1172268</b>	<b>854633</b>	<b>33221</b>	<b>2060122</b>	<b>1290922</b>
<b>Resources Expended</b>						
<b>Cost of Generating Funds</b>						
Membership		219029	-	-	219029	159605
Fundraising		81368	-	-	81368	99405
Cost of Trust Goods		4687	-	-	4687	5209
Provision against Loan to Trading Company		17197	-	-	17197	-
		<b>322281</b>	<b>-</b>	<b>-</b>	<b>322281</b>	<b>264219</b>
<b>Net Incoming Resources available for Charitable Application</b>		<b>849987</b>	<b>854633</b>	<b>33221</b>	<b>1737841</b>	<b>1026703</b>
<b>Charitable Expenditure</b>						
Conservation and Reserve Management		446467	358043	2864	807374	568875
Education, Communication and Publications		193794	109853	-	303647	298667
Refurbishment of New HQ		-	2926	-	2926	2197
Rye Education Centre – Project Management		-	53002	-	53002	47677
Support Services and Administration		41038	-	-	41038	33583
Wildlife Trust Partnership Levy		16500	-	-	16500	15500
Purchase of reserves		-	-	-	-	11318
<b>Total Charitable Expenditure</b>		<b>697799</b>	<b>523824</b>	<b>2864</b>	<b>1224487</b>	<b>977817</b>
<b>Total Resources Expended</b>		<b>1020080</b>	<b>523824</b>	<b>2864</b>	<b>1546768</b>	<b>1242036</b>
<b>Net Incoming Resources</b>		<b>152188</b>	<b>330809</b>	<b>30357</b>	<b>513354</b>	<b>48886</b>
Transfers between funds	11.	(26754)	31545	(4791)	-	-
(Loss)/Gains on investments		(1668)	-	-	(1668)	5826
<b>Net Movement in Funds for the year</b>		<b>123766</b>	<b>362354</b>	<b>25566</b>	<b>511686</b>	<b>54712</b>
Fund balances brought forward at 01.04.01		719823	680403	119068	1519294	1464582
Fund balances carried forward at 31.03.02		<b>843589</b>	<b>1042757</b>	<b>144634</b>	<b>2030980</b>	<b>1519294</b>

\* Included in restricted income grants are amounts received from the Community Fund (note 10d).



## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2002

	Note	2002		2001	
		£	£	£	£
<b>Fixed Assets</b>					
<b>Tangible Assets</b>					
Freehold land & buildings	5.		1145401		787232
Other Assets	5.		56335		52130
			1201736		839362
Investments	6.		146103		51894
<b>Current Assets</b>					
Stocks			2177		2886
Livestock			8640		7915
Sundry Debtors	7.		251646		238099
Term Deposits			430000		820000
Cash at Bank and in Hand			94790		44093
			787253		1112993
<b>Creditors</b>					
Amounts falling due within one year	8.		(104112)		(484955)
<b>Net Current Assets</b>			683141		628038
<b>Total Assets Less Current Liabilities</b>			2030980		1519294
<b>Funds</b>					
Restricted and Endowment Funds	10.		1187391		799471
Unrestricted Funds	10.		843589		719823
			2030980		1519294

Approved by the Board of Trustees on 2 July 2002.

Sir Henry Aubrey Fletcher



Member of Board of Trustees

The balance sheet should be read in conjunction with the reconciliation and analysis of movements on the funds shown in note 10.

**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST**

**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2002**

**1. Board of Trustees Responsibilities**

Company law requires the Board of Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Trust for that year. In preparing those accounts, the Board of Trustees are required to select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; and prepare the accounts on the going concern basis unless it is inappropriate to presume that the Trust will continue in business.

The Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**2. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the accounts of the Trust. The accounts are prepared under the historical cost convention, applicable accounting standards and the Charities SORP.

**(a) Fixed Assets and Depreciation**

Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided using the following rates and bases which reflect the anticipated useful lives of the assets and their estimated residual value.

Motor Vehicles & Equipment	25% reducing balance
Equipment, Fixtures & Fittings	10% reducing balance
Computer & Office Equipment	20% straight line
Leaseholds	Over life of lease

**(b) Income**

Subscriptions income and income from voluntary gifts and donations are included in the accounts on a receipts basis.

Specified project income is included in the accounts on the basis of amounts expended and/or invoiced but not received.

**(c) Investment Income**

Only dividends declared and interest received are included in the accounts.

**(d) Donations**

Unrestricted gifts and bequests are credited to the general fund.

**(e) Expenditure**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

## 2. Accounting Policies (Continued)

## (f) Stocks

Stocks are valued at the lower of cost or net realisable value.

## (g) Capital Reserve

The capital reserve is comprised of grants, donations and legacies received since the inception of the Trust which have been specifically applied for the purchase and enhancement of nature reserves.

## (h) Investments

In accordance with SORP2, Investments are included at market value at the balance sheet date.

## (i) Nature Reserves

As from 1 April 1997 the charity now writes off purchased nature reserves as they are acquired. The reserves are considered to be inalienable assets which have no value.

## (j) Pension Costs

The company operates a defined contribution scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayment in the balance sheet.

## (k) Deferred Income

Donations and grants for expenditure in future accounting periods are included in deferred income.

## 3. Net Incoming Resources For The Year

	2002 £	2001 £
Is stated after charging :		
Auditors' Remuneration	2500	2500
Depreciation	30563	20351
	<hr/>	<hr/>

## 4. Staff Costs

	2002 £	2001 £
Wages & Salaries	613042	532488
Social Security Costs	52302	46322
Other Pension Costs	25450	25183
	<hr/>	<hr/>
	690794	603993
	<hr/>	<hr/>

The average weekly number of employees during the year was as follows :

2002 : 41 (of which 14 were grant funded and 8 were part-time).

2001 : 37 (of which 15 were grant funded and 6 were part-time).

No trustee received any remuneration or expense payments during the year.

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

## 5. Tangible Fixed Assets

	Assets under Construction £	Freehold Land & Buildings £	Leasehold Land & Buildings £	Equipment & Motor Vehicles £	Office Equipment £	Total £
<b>Cost:</b>						
As at 1 April 2001	-	787232	5253	85015	77039	954539
Additions	358169	-	-	29681	5087	392937
Disposals	-	-	-	(20696)	(9582)	(30278)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2002	358169	787232	5253	94000	72544	1317198
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Accumulated Depreciation:</b>						
As at 1 April 2001	-	-	2366	61878	50933	115177
Charge for the year	-	-	263	16666	13634	30563
Eliminated on Disposal	-	-	-	(20696)	(9582)	(30278)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2002	358169	-	2629	57848	54985	115462
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value:</b>						
At 31 March 2002	358169	787232	2624	36152	17559	1201736
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 1 April 2001		787232	2887	23137	26106	839362
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Freehold nature reserves total 757.34 hectares (2001 : 757.34 hectares). The Trust has further nature reserves amounting to 572.94 hectares under lease or licence.

There were £Nil capital commitments at 31 March 2002 (2001 : £Nil).

No depreciation has been provided in respect of freehold property. In the opinion of the directors depreciation is immaterial on account of the high residual value of the properties. The trust has a policy of regular maintenance and repair such that the properties are kept to their previously assessed standard.

The Sutton Courtenay Environmental Education Centre has been included as Assets under Construction. The Centre was completed after the year end. The costs will be written off against the restricted fund over the 25 year period of the lease.

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

## FREEHOLD LAND - NATURE RESERVES

	Acquired	Area in Hectares	Cost £
Hurley Chalk Pit	(1964)	1.77	230
Long Grove Wood	(1965)	1.60	231
Oakley Cottage - Burrows Reserve	(1966)	0.29	50
Bix Bottom - Warburg Reserve	(1967/82)	107.50	19140
Home Farm	(1980)	-	625
Field at Maidensgrove	(1992/94)	-	30096
Kiln Lane - Henry Stephen/C S Lewis Reserve	(1969)	2.05	3030
Buckingham Canal	(1972)	1.00	188
Hook Norton Reserve	(1972)	7.93	605
Foxholes Woodland	(1975)	22.47	18098
Hartslock	(1976)	4.24	10928
Moor Copse, Bartons Copse and Pang Bridge	(1977/79)	28.44	22317
Sydllings Copse	(1978)	14.64	8241
Dry Sandford Reserve	(1979)	7.59	13164
Chinnor Hill	(1965)	24.33	8515
Stepping Hill Field	(1975)	2.97	800
Munday Dean	(1980)	1.00	1294
Cowcroft Wood	(1980)	0.60	836
Long Herdon	(1981)	9.60	15107
Calvert Extension	(1981)	3.00	2922
Bernwood Meadows	(1981)	7.30	20263
Chawridge Bank	(1981)	2.19	7071
Rushbeds	(1983)	56.80 )	88385
Lapland Farm	(1985)	- )	
Millfield Wood	(1983)	7.60	17739
Oakley Hill	(1984)	16.57	11395
Whitecross Green Upper & Oriel Woods	(1984)	64.10	76016
Bowdown Woods and Baynes Reserve	(1984)	37.42	64477
Aston Clinton Ragpits	(1984)	0.80	942
Pilch Field	(1985)	11.86	44552
Lashford Lane	(1985)	7.10	21384
Avery's Pightle	(1985)	1.30	12235
Crocus Field	(1986)	3.20	20174
Lambs Pool (Gift)	(1986)	2.32	269
Little Linford Wood	(1987)	42.50	86307
Murcott Meadows (Asham Meads)	(1988)	22.80	50767
Hornton Meadows	(1988)	6.37	15723
Blenheim Farm	(1988/89)	0.50	468
Wendlebury Meads (Woodsides Meadow)	(1989)	3.87	17458
Oxey Mead Yarnton	(1989)	7.97	34389
Ardley Wood Quarry	(1989)	2.47	677

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

## FREEHOLD LAND - NATURE RESERVES (CONTINUED)

	Acquired	Area in Hectares	Cost £
Wildmoor - Edgebarrow Woods	(1998)	-	89446
Owlsmoor Bog	(1985/86)	-	35599
Owlsmoor Extension	(1987)	61.60	51995
Finemere Woods	(1990)	44.30	65680
Inkpen Common	(1991)	10.52	4800
White Shute Nature Reserve	(1991)	1.21	5590
Gozzard's Ford Fen (Gift)	(1998)	1.52	-
Burghfield Mill Island (Gift)	(1997)	2.36	-
Kintbury Newt Pond (Gift)	(1998)	2.70	-
Warburg Barn	(1996/97)	-	20000
Dancers End Reserve	(1999)	46.30	90777
Piddington	(1999)	2.60	15547
Land at Ludgershall (River Ray)	(2000)	20.49	102525
Land at Hambridge Road, Newbury	(2000)	0.50	-
Old Bomb Dump Greenham Common	(2001)	17.18	11318
		<hr/>	<hr/>
		757.34	1240385
		<hr/>	<hr/>

Purchase of Reserves written off in year ended 31 March 2002

Nil

## FREEHOLD BUILDINGS

Crumpled Horn Cottage	(1993/94)	166722
Land at Wells Farm (999 year leasehold)	(1991)	2610
1 Armstrong Road	(1999/2000)	617900
		<hr/>
		787232
		<hr/>

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

## 6. Investments

	2002 Market Value £	2001 Market Value £
<b>Quoted</b>		
Equities	145101	50882
<b>Unquoted</b>		
Southern Counties Agricultural & Trading Society Limited - 1000 fully paid shares of £1 each (Council's valuation £1000)	1000	1000
Oxfordshire Farm Group Limited - 1 fully paid share of £10 each	-	10
Investment in Subsidiary Company	2	2
	<hr/>	<hr/>
	146103	51894
	<hr/>	<hr/>

The cost of investments is £129505 (2001 : £33628).

The subsidiary company is The Wildlife Shop Limited, a company registered in England and Wales (100% of equity capital owned). The Wildlife Shop Limited sells Wildlife related merchandise.

	2002 £	2001 £
Aggregate of Share Capital and Reserves	(20785)	(22624)
Profit or Loss	(20787)	(22626)
	<hr/>	<hr/>

These accounts present information about the company as an individual undertaking and not about its group. Group accounts are not required as the group qualifies as a small group.

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

<b>7. Sundry Debtors</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Loan to Subsidiary Trading Company	-	17197
Tax Repayment Claims	9823	11733
Other Debtors	12185	19607
Prepayments & Accrued Income	229638	189562
	<hr/>	<hr/>
	251646	238099
	<hr/>	<hr/>

<b>8. Creditors - Amounts Falling Due Within One Year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade Creditors	79713	65854
Taxation & Social Security	17525	17673
Accruals & Deferred Income	6874	401428
	<hr/>	<hr/>
	104112	484955
	<hr/>	<hr/>

**9. Members' Liability**

The company is limited by guarantee and does not have a share capital. The members agree to contribute a sum, not exceeding £1 each, in the event of the company being wound up.



## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

## 10. Reconciliation And Analysis Of Movements In Funds

<b>a. Restricted Funds</b>	<b>Specified Projects £</b>	<b>Capital £</b>	<b>Endowment Conservation £</b>	<b>SCEEC Reserve £</b>	<b>Total £</b>
Transfers/Gifts/Legacies Income	- 516916	- 2136	28430 4791	- 335581	28430 859424
Direct Expenditure	516916 522029	2136 1795	33221 2864	335581 -	887854 526688
Net Incoming Resources for the year	(5113)	341	30357	335581	361166
Transfers between Funds	40585	(9040)	(4791)	-	26754
Balance brought forward	423245	234570	119068	22588	799471
Balance carried forward	458717	225871	144634	358169	1187391
<b>Analysis of Net Assets between Funds:</b>					
<b>Fixed Assets:</b>					
Land	-	169332	-	358169	527501
Equipment	-	-	8592	-	8592
<b>Net Current Assets:</b>					
Cash	241788	56539	136042	-	434369
Other	216929	-	-	-	216929
	458717	225871	144634	358169	1187391

The Capital Fund represents amounts donated for the purchase and enhancements of nature reserves.

The Conservation Fund represents amounts donated for conservation or reserve management. Income and Expenditure relating to specific nature reserves for which the donations were made are recorded and written off within the Specified Projects Fund.

The SCEEC (Sutton Courtenay Environmental Education Centre) represents expenditure to date on this project.

Specified Projects are discrete local projects designated by the donor or grants awarding organisation.

## BERKSHIRE, BUCKINGHAMSHIRE &amp; OXFORDSHIRE WILDLIFE TRUST

(A COMPANY LIMITED BY GUARANTEE)

## NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2002

## 10. Reconciliation And Analysis Of Movements In Funds

## b. Unrestricted Funds

	Total Unrestricted Funds £	Restricted Funds (Part (a) ) £	Total Funds £
Transfers between Funds	(26754)	26754	-
Income (Including Legacies, Donations & Gifts)	1172268	887854	2060122
	<hr/>	<hr/>	<hr/>
Direct Expenditure	1145514	914608	2060122
	1020080	526688	1546768
	<hr/>	<hr/>	<hr/>
Net Incoming Resources for the year	125434	387920	513354
Realised and Unrealised Gains/Losses on Investment Assets	(1668)	-	(1668)
Balance brought forward	719823	799471	1519294
	<hr/>	<hr/>	<hr/>
Balance carried forward	843589	1187391	2030980
	<hr/>	<hr/>	<hr/>

## Analysis of Net Assets between Funds:

## Fixed Assets (Land, Building and Equipment):

Land	617900	527501	1145401
Other	47743	8592	56335

## Net Current Assets and Investments:

Cash and Investments	236524	434369	670893
Other	(58578)	216929	158351

843589	1187391	2030980
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## c. Restricted Funds – Landfill Tax Funded Projects.

Included within Specified Projects (Note 10a) are designated projects funded through Landfill Tax which are summarised below:

	Landfill Tax Totals £
Balance brought forward	223657
Grants received in year	60559
Accrued income in accounts	38035
Interest received	3658
Direct Expenditure	(315851)
	<hr/>
Balance carried forward	10058
	<hr/>

**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST****(A COMPANY LIMITED BY GUARANTEE)****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2002****10. Reconciliation And Analysis Of Movements In Funds (continued)****d. Restricted Funds – Community Fund**

Included within specified projects are projects funded by the Community Fund as below:

	£
Balance brought forward	5572
Income	5408
	<hr/>
	10980
Costs	(10980)
	<hr/>
Balance carried forward	Nil
	<hr/>

**11. Transfers between Funds**

The value of plant and equipment purchased by Restricted Funds and not subject to retention clauses is transferred to Unrestricted Funds. Subsequent depreciation costs are charged to Unrestricted Funds.

**12. Acknowledgements**

The Board of Trustees wish to acknowledge the donations and grants from the following:

Heritage Lottery Fund  
Community Fund

**Relating to Landfill Tax**

Biffaward  
E B Nationwide  
Grundon (Waste) Limited  
Trust for Oxfordshire Environment

**INDEPENDENT AUDITORS' REPORT**  
**TO THE MEMBERS OF**  
**BERKSHIRE, BUCKINGHAMSHIRE & OXFORDSHIRE WILDLIFE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements of Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust Limited for the year ended 31 March 2002 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective Responsibilities of Directors and Auditors**

As described in the Statement of Directors' Responsibilities the trustees, who are also the directors of Berkshire, Buckinghamshire & Oxfordshire Wildlife Trust for the purposes of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of Audit Opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the charitable company's state of affairs as at 31 March 2002 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**ABINGDON**  
**12 July 2002**



**Critchleys**  
**Chartered Accountants**  
**Registered Auditors**