

CLARMAN ENGINEERING COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

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For The Year Ended 31 DECEMBER 2022

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CLARMAN ENGINEERING COMPANY LIMITED

COMPANY INFORMATION

For The Year Ended 31 DECEMBER 2022

DIRECTOR: M R Weston Smith

SECRETARY: M R Weston Smith

REGISTERED OFFICE: Forward House
Clapgate Lane
Woodgate
Birmingham
West Midlands
B32 3BT

REGISTERED NUMBER: 00679779 (England and Wales)

ACCOUNTANTS: Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Investments	4		647,801		878,122
CURRENT ASSETS					
Cash at bank		113,911		96,708	
CREDITORS					
Amounts falling due within one year	5	<u>27</u>		<u>74</u>	
NET CURRENT ASSETS			<u>113,884</u>		<u>96,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>761,685</u>		<u>974,756</u>
PROVISIONS FOR LIABILITIES			<u>90,808</u>		<u>134,508</u>
NET ASSETS			<u>670,877</u>		<u>840,248</u>
CAPITAL AND RESERVES					
Called up share capital	6		960		960
Retained earnings	7		<u>669,917</u>		<u>839,288</u>
SHAREHOLDERS' FUNDS			<u>670,877</u>		<u>840,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 July 2023 and were signed by:

M R Weston Smith - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 DECEMBER 2022

1. STATUTORY INFORMATION

Clarman Engineering Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Listed investments

Listed investments are stated at fair value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 January 2022	878,122
Additions	133
Disposals	(456)
Revaluations	(229,998)
At 31 December 2022	<u>647,801</u>
NET BOOK VALUE	
At 31 December 2022	<u>647,801</u>
At 31 December 2021	<u>878,122</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 DECEMBER 2022

4. **FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 31 December 2022 is represented by:

	Other investments £
Valuation in 2022	477,937
Cost	169,864
	<u>647,801</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Taxation and social security	12	-
Other creditors	15	74
	<u>27</u>	<u>74</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22 £	31.12.21 £
960	Ordinary	£1	<u>960</u>	<u>960</u>

7. **RESERVES**

	Retained earnings £
At 1 January 2022	839,288
Deficit for the year	(169,371)
At 31 December 2022	<u>669,917</u>

8. **ULTIMATE PARENT COMPANY**

Forging Forward Limited is regarded by the director as being the company's parent company and Weston Smith Holdings Limited as the ultimate parent company.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M R Weston Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.