

CLARMAN ENGINEERING COMPANY LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD 1 MAY 2021 TO 31 DECEMBER 2021

Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

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CLARMAN ENGINEERING COMPANY LIMITED

COMPANY INFORMATION

For The Period 1 MAY 2021 TO 31 DECEMBER 2021

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**DIRECTOR:** M R Weston Smith

**SECRETARY:** M R Weston Smith

**REGISTERED OFFICE:** Forward House  
Clapgate Lane  
Woodgate  
Birmingham  
West Midlands  
B32 3BT

**REGISTERED NUMBER:** 00679779 (England and Wales)

**ACCOUNTANTS:** Charles Lovell & Co Limited  
Chartered Certified Accountants  
and Statutory Auditors  
8 Church Green East  
Redditch  
Worcestershire  
B98 8BP

BALANCE SHEET  
31 DECEMBER 2021

	Notes	31.12.21 £	£	30.4.21 £	£
<b>FIXED ASSETS</b>					
Investments	4		878,122		846,989
<b>CURRENT ASSETS</b>					
Cash at bank		96,708		84,561	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>74</u>		<u>74</u>	
<b>NET CURRENT ASSETS</b>			<u>96,634</u>		<u>84,487</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>974,756</u>		<u>931,476</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>134,508</u>		<u>128,609</u>
<b>NET ASSETS</b>			<u>840,248</u>		<u>802,867</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		960		960
Retained earnings	7		<u>839,288</u>		<u>801,907</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>840,248</u>		<u>802,867</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2022 and were signed by:

M R Weston Smith - Director

NOTES TO THE FINANCIAL STATEMENTS  
For The Period 1 MAY 2021 TO 31 DECEMBER 2021

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1. **STATUTORY INFORMATION**

Clarman Engineering Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The period of the accounts has been shortened to 8 months to bring the year end in line with group companies. Therefore, the comparatives are not entirely comparable.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Listed investments**

Listed investments are stated at fair value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 (2021 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
For The Period 1 MAY 2021 TO 31 DECEMBER 20214. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 1 May 2021	846,989
Additions	88
Revaluations	31,045
At 31 December 2021	<u>878,122</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>878,122</u>
At 30 April 2021	<u>846,989</u>

Cost or valuation at 31 December 2021 is represented by:

	Other investments £
Valuation in 2021	707,935
Cost	<u>170,187</u>
	<u>878,122</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21 £	30.4.21 £
Other creditors	<u>74</u>	<u>74</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.12.21	30.4.21
Number:	Class:	Nominal value:	£	£
960	Ordinary	£1	<u>960</u>	<u>960</u>

7. **RESERVES**

	Retained earnings £
At 1 May 2021	801,907
Profit for the period	37,381
At 31 December 2021	<u>839,288</u>

8. **ULTIMATE PARENT COMPANY**

Forging Forward Limited is regarded by the director as being the company's parent company and Weston Smith Holdings Limited as the ultimate parent company.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M R Weston Smith.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.