

Company No: 678567

THE COMPANIES ACT 1985 (as amended)

COMPANY LIMITED BY SHARES

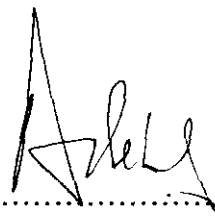
**RESOLUTION OF
NEWATER INVESTMENTS LIMITED ("the Company")**

Passed on 29th November 2002

At an **EXTRAORDINARY GENERAL MEETING** of the Company duly convened and held on the above date the following Resolution was duly passed:

ORDINARY RESOLUTION

That the directors be authorised to borrow or raise and secure up to £5 million in such manner and upon such terms and conditions as to interest premium on redemption or otherwise as they shall think fit, notwithstanding the restrictions set out in regulation 79 contained in part 1 of Table A in the First Schedule to the Companies Act 1948 which is incorporated by reference within the articles of association of the Company



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Chairman

