

Company registration number: 0677457

Charity registration number: 1161170

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2018

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COMPANIES HOUSE

King & Taylor Limited
4th Floor Joynes House
New Road
Gravesend
Kent
DA11 0AT

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

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Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Reference and Administrative Details

Chairman	Mr J L England
Trustees	Mr T J Hance Mr I Quinton Mr L Pahal Ms A R Purdy Mr R L Betts
Secretary	Mr T J Hance
Registered Office	The Bat And Ball Cricket Ground Wrotham Road Gravesend Kent DA11 0QP The charity is incorporated in England.
Company Registration Number	0677457
Charity Registration Number	1161170
Accountant	King & Taylor Limited 4th Floor Joynes House New Road Gravesend Kent DA11 0AT

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2018.

Trustees

Mr T J Hance

Mr I Quinton

Mr L Pahal

Ms A R Purdy

Mr R L Betts

Objectives and activities

Objects and aims

The objects of the charity the promotion of community participation in healthy recreation for the residents of Gravesend and surrounding areas by the provision of facilities for the playing of cricket, bowling and tennis.

Public benefit

The trustees have referred to the guidance in the Charity Commissions general guidance on public benefit when reviewing their aims and objectives and in planning future activities, the trustees regularly consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

The club has a 999 year lease on the land on which a yearly rent of £1 is paid. The charity is made up of two sections Cricket and Bowls. Each section pays £4,000 a year to cover the running costs of the charity.

The cricket section have five teams that play on a Saturday and two on a Sunday. Gravesend second team managed to get promoted back in to division one. The grounds are also used on a Sunday in the winter months by North Kent Football League which is overseen by the cricket section. Wortham Road School also use the ground throughout the year as their playing/sports field.

The bowls section county level games at their grounds.

Financial review

The results of the year and the Charity's financial position at the end of the financial year are shown in the attached financial statements.

Policy on reserves

The charity is wanting to maintain enough reserves to cover a year of its running costs. The trustees are continuing to monitor costs and cash reserves they hold.

The annual report was approved by the trustees of the charity on 7 September 2018 and signed on its behalf by:



Mr T J Hance
Company Secretary and Trustee

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Accountants Report to the trustees of Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the companies Act 2006, we have compiled the financial statements of the charity which comprise the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by The Chartered Institute of Management Accountants as detailed at www.cimaglobal.com.

You have acknowledged on the balance sheet as at 31 March 2018 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

King & Taylor Ltd

King and Taylor Limited

4th Floor Joynes House
New Road
Gravesend
Kent
DA11 0AT

11 September 2018

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Statement of Financial Activities for the Year Ended 31 March 2018 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2018 £
Income and Endowments from:			
Charitable activities	3	72,589	72,589
Total Income		72,589	72,589
Expenditure on:			
Charitable activities	4	(65,174)	(65,174)
Total Expenditure		(65,174)	(65,174)
Net income		7,415	7,415
Net movement in funds		7,415	7,415
Reconciliation of funds			
Total funds brought forward		53,043	53,043
Total funds carried forward	10	60,458	60,458
		Unrestricted funds £	Total 2017 £
	Note		
Income and Endowments from:			
Charitable activities	3	64,223	64,223
Total Income		64,223	64,223
Expenditure on:			
Charitable activities	4	(65,378)	(65,378)
Total Expenditure		(65,378)	(65,378)
Net expenditure		(1,155)	(1,155)
Net movement in funds		(1,155)	(1,155)
Reconciliation of funds			
Total funds brought forward		54,198	54,198
Total funds carried forward	10	53,043	53,043

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for year is shown in note 10.

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

(Registration number: 0677457)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	7	9	12
Current assets			
Debtors	8	787	572
Cash at bank and in hand		61,313	53,251
		62,100	53,823
Creditors: Amounts falling due within one year	9	(1,651)	(792)
Net current assets		60,449	53,031
Net assets		60,458	53,043
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		60,458	53,043
Total funds	10	60,458	53,043

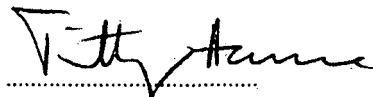
For the financial year ending 31 March 2018 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 4 to 10 were approved by the trustees, and authorised for issue on 7 September 2018 and signed on their behalf by:



Mr T J Hance
Company Secretary and Trustee

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing group accounts

The charity has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small sized group..

Income and endowments

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Long Leasehold	Straight line over the life of the lease

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

3 Income from charitable activities

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Donations and sponsorship	450	450	1,892
Fundraising	5,883	5,883	3,723
100 Club	1,223	1,223	1,567
Club rent	-	-	(4,794)
Match fees and subscriptions	22,948	22,948	22,387
Bar and hall hire	24,738	24,738	25,479
Facility Rental	16,133	16,133	13,801
Other Income	1,214	1,214	168
	<u>72,589</u>	<u>72,589</u>	<u>64,223</u>

4 Expenditure on charitable activities

	Unrestricted funds	Total 2018	Total 2017
	General £	£	£
Council rates	(410)	(410)	(343)
Utilities	(5,048)	(5,048)	(5,284)
Insurance	(2,932)	(2,932)	(2,425)
Repairs and maintenance	(8,245)	(8,245)	(5,991)
Building Repairs and maintenance	(2,080)	(2,080)	(1,524)
Bar expenditure	(13,843)	(13,843)	(13,636)
Licences	(327)	(327)	(326)
Accountancy fee	(827)	(827)	(792)
Subscriptions	(1,004)	(1,004)	(3,322)
Bank Charges	(85)	(85)	(74)
Sundry	(1,824)	(1,824)	(4,251)
Depreciation	(3)	(3)	(69)
Casual wages	(28,362)	(28,362)	(26,465)
Printing, postage and stationery	(184)	(184)	(89)
Donations	-	-	(787)
	<u>(65,174)</u>	<u>(65,174)</u>	<u>(65,378)</u>

£65,174 (2017 - £65,378) of the above expenditure was attributable to unrestricted funds and £Nil (2017 - £Nil) to restricted funds.

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2018 £	2017 £
Depreciation of fixed assets	<u>3</u>	<u>69</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 April 2017	<u>5,949</u>	<u>18,617</u>	<u>24,566</u>
At 31 March 2018	<u>5,949</u>	<u>18,617</u>	<u>24,566</u>
Depreciation			
At 1 April 2017	5,949	18,605	24,554
Charge for the year	<u>-</u>	<u>3</u>	<u>3</u>
At 31 March 2018	<u>5,949</u>	<u>18,608</u>	<u>24,557</u>
Net book value			
At 31 March 2018	<u>-</u>	<u>9</u>	<u>9</u>
At 31 March 2017	<u>-</u>	<u>12</u>	<u>12</u>

8 Debtors

	2018 £	2017 £
Prepayments	<u>787</u>	<u>572</u>

9 Creditors: amounts falling due within one year

	2018 £	2017 £
Accruals	<u>1,651</u>	<u>792</u>

Gravesend Cricket Lawn Tennis And Bowling Club (1960) Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

10 Funds

	Balance at 1 April 2017 £	Incoming resources £	Resources expended £	Balance at 31 March 2018 £
Unrestricted funds				
General	<u>53,043</u>	<u>72,589</u>	<u>(65,174)</u>	<u>60,458</u>