

**HARRODS (MANAGEMENT)  
LIMITED**

**FINANCIAL STATEMENTS**

**For the Period ended  
29 JANUARY 2011**

THURSDAY



LD7      20/10/2011      38  
COMPANIES HOUSE

**Company no 676534**

**HARRODS (MANAGEMENT) LIMITED**  
**FINANCIAL STATEMENTS**

For the period ended 29 JANUARY 2011

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INDEX	PAGE
Report of the directors	1 – 2
Balance sheet	3
Notes to the financial statements	4

**HARRODS (MANAGEMENT) LIMITED**  
**REPORT OF THE DIRECTORS**

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The directors present their report together with the unaudited financial statements for the period ended 29 January 2011

**Principal activity**

The company did not trade or conduct any other activities during the period. No changes are expected in the immediate future.

**Directors**

The membership of the Board is set out below. All served on the Board throughout the period unless otherwise noted.

S J Andrews  
R L Assanand  
M S Briggs  
J Byrne (resigned 28 11 10)  
J P Healy  
M G McKee  
D J Miller  
D R Parker  
Raine, Countess Spencer  
R J Symes  
J Upton  
G Faulkner  
A M Al-Sayed (appointed 07 05 10)  
A Armstrong (appointed 07 05 10, resigned 28 06 10)  
K Al-Kuwari (appointed 07 05 10)  
K Maamria (appointed 08 07 10)  
H Al-Abdulla (appointed 07 05 10)

No director has had a material interest, directly or indirectly, at any time during the period in any contract significant to the business of the company.

**Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

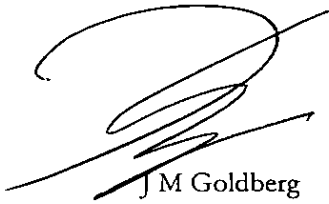
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable laws). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs and profit or loss of the company and group for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**Directors' Responsibilities Statement (continued)**

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



J M Goldberg  
Secretary

13<sup>th</sup> October 2011

Registered Office  
87 - 135 Brompton Road  
Knightsbridge  
London, SW1X 7XL

**HARRODS (MANAGEMENT) LIMITED**  
BALANCE SHEET AT 29 JANUARY 2011

	Note	At 29 January 2011 £	At 30 January 2010 £
<b>Current assets</b>			
Debtors			
Amounts due from group undertakings		<u>52</u>	<u>52</u>
		<u>52</u>	<u>52</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>52</u>	<u>52</u>
<b>Shareholders' funds</b>	4	<u>52</u>	<u>52</u>

A profit and loss account has not been produced as the company did not trade during the financial year or the preceding financial year making neither a profit nor a loss

For the period ending 29 January 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime

The financial statements were approved by the Board of Directors on 13<sup>th</sup> October 2011

*R Assc - -*

**R Assanand - Director**

Company registration no 676534

The accompanying accounting policies and notes form an integral part of these financial statements

**HARRODS (MANAGEMENT) LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

For the period ended 29 JANUARY 2011

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**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards

**2 Information regarding directors and employees**

No emoluments were paid to directors of the company during the year (2010 £nil)

The company did not employ any persons or incur any staff costs during the year (2010 £nil)

**3 Share capital**

	At 29 January 2011 £	At 30 January 2010 £
Authorised		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>
Issued and fully paid		
52 ordinary shares of £1 each	<u>52</u>	<u>52</u>

**4 Reconciliation of movements in shareholders' funds**

	2011 £	2010 £
Shareholders' funds at 31 January 2010	<u>52</u>	<u>52</u>
Shareholders' funds at 29 January 2011	<u>52</u>	<u>52</u>

**5 Ultimate parent undertaking**

The company's immediate parent undertaking is Harrods Limited, a company incorporated in England and Wales. The ultimate UK parent undertaking of Harrods Limited is Qatar Holding UK Limited (formerly AIT UK Holdings Limited). The largest group of undertakings for which group accounts have been drawn up is that headed by Qatar Holding UK Limited (formerly AIT UK Holdings Limited) and the smallest such group of undertaking, including the company is headed by Harrods Limited. The group accounts will be filed with the Registrar of Companies in due course.

The company is an indirect 100% subsidiary of Qatar Holding LLC which is the strategic investment arm of Qatar Investment Authority, the ultimate controlling party.

The company is a wholly owned subsidiary of Qatar Holding UK Limited (formerly AIT UK Holdings Limited) and, as permitted by Financial Reporting Standards 8 'Related Party Disclosures', transactions with other entities in the Qatar Holding UK Group are not disclosed.