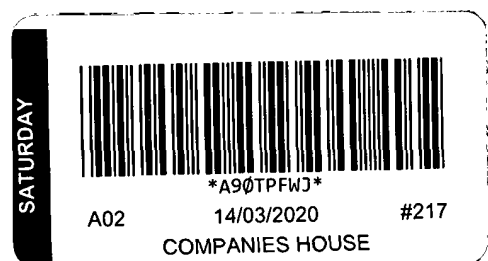


Company number: 00676122

## JLT Actuaries and Consultants Limited

Financial Statements

for the Year Ended 30 June 2019



## **JLT Actuaries and Consultants Limited**

Company number: 00676122

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## **JLT Actuaries and Consultants Limited**

Company number: 00676122

### **Company Information**

**Directors** T O'Dwyer  
T McDonald (appointed 21 March 2019)

**Company secretary** JLT Secretaries Limited

**Registered office** The St Botolph Building  
138 Houndsditch  
London  
EC3A 7AW

## **JLT Actuaries and Consultants Limited**

Company number: 00676122

### **Income Statement for the Year Ended 30 June 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Profit on ordinary activities before interest and tax		-	-
Tax on profit on ordinary activities	6	-	103,020
Profit for the year		-	103,020

The activities of the Company relate entirely to discontinued operations.

## **JLT Actuaries and Consultants Limited**

Company number: 00676122

### **Statement of Comprehensive Income for the Year Ended 30 June 2019**

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Profit for the financial year		-	103,020
Total comprehensive income for the year		-	103,020

## JLT Actuaries and Consultants Limited

Company number: 00676122

### Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
<b>Current assets</b>			
Debtors	8	<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	9	<u>1</u>	<u>1</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

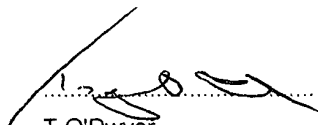
For the year ended 30 June 2019, the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 2 to 9 were approved by the Board on 12<sup>th</sup> March 2020 and signed on its behalf by:

  
T O'Dwyer  
Director

**JLT Actuaries and Consultants Limited**

Company number: **00676122**

**Statement of Changes in Equity for the Year Ended 30 June 2019**

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 July 2018	1	-	1
Profit/(loss) for the financial year	-	-	-
Total comprehensive income for the year	-	-	-
At 30 June 2019	1	-	1

	Called up share capital £	Profit and loss account £	Total shareholders' funds £
At 1 July 2017	18,750,000	2,753,117	21,503,117
Profit for the financial year	-	103,020	103,020
Total comprehensive income for the year	-	103,020	103,020
Dividends	-	(21,606,136)	(21,606,136)
Other capital redemption reserve movement	(18,749,999)	18,749,999	-
At 30 June 2018	1	-	1

## **JLT Actuaries and Consultants Limited**

Company number: 00676122

### **Notes to the Financial Statements for the Year Ended 30 June 2019**

#### **1. General information**

The company is a private company limited by share capital incorporated and domiciled in the United Kingdom.

The address of its registered office is:

The St Botolph Building

138 Houndsditch

London

EC3A 7AW

These financial statements were authorised for issue by the Board on 12<sup>th</sup> March 2020

#### **2. Accounting policies**

##### **Basis of preparation**

##### **Going Concern**

These financial statements have been prepared in accordance with Financial Reporting Standard 101, 'Reduced Disclosure Framework' (FRS 101).

These financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with the Companies Act 2006.

##### **Income & Deferred Income Tax**

Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in shareholders' funds. In this case, the tax is also recognised in other comprehensive income or directly in shareholders' funds, respectively.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the balance sheet date in the countries where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

The charge for taxation is based on the result for the year at current rates of tax and takes into account deferred tax.

##### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.



## **JLT Actuaries and Consultants Limited**

Company number: 00676122

### **Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)**

#### **3. Staff costs**

The Company employed no staff during the year (2018: None).

#### **4. Directors' remuneration**

None of the directors received emoluments for their services as directors of the Company during the period ended 30 June 2019 (2018: None).

#### **5. Auditors' remuneration**

	2019 £	2018 £
Audit of the financial statements	-	2,500

The Company was entitled to exemption from audit for the year ended 30 June 2019 under Section 480 of the Companies Act 2006 relating to dormant companies.

For the year ended 30 June 2018 the Auditors' remuneration was paid, on behalf of the Company, by a fellow subsidiary, JLT Benefit Solutions Limited which was part of Jardine Lloyd Thompson Group.

#### **6. Tax on profit on ordinary activities**

	2019 £	2018 £
<b>Current tax (income) / expense</b>		
Adjustments in respect of prior years	-	(103,020)

## JLT Actuaries and Consultants Limited

Company number: 00676122

### Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)

#### 7. Dividends

	2019 £	2018 £
Interim dividend of £Nil (2018 - £1.1523) per ordinary share	-	21,606,136

#### 8. Debtors

	2019 £	2018 £
Amounts owed by group undertakings	1	1

#### 9. Called up share capital

##### Allotted, called up and fully paid shares

	No.	2019 £	No.	2018 £
Ordinary shares of £1 each	1	1	1	1

On the 9th October 2017, the company reduced its share capital to £1.

## **JLT Actuaries and Consultants Limited**

Company number: 00676122

### **Notes to the Financial Statements for the Year Ended 30 June 2019 (continued)**

#### **10. Parent and ultimate parent undertaking**

The immediate parent is JLT EB Holdings Limited.

On 1 April 2019 the Company's ultimate parent company, Jardine Lloyd Thompson Group Limited (formerly Jardine Lloyd Thompson Group plc), was acquired by Marsh & McLennan Companies, Inc. which became the Company's ultimate parent undertaking on that date.

For the period ended 31 December 2018, the smallest and largest group in which the results of the Company were consolidated was Jardine Lloyd Thompson Group Limited.

For the period ended 31 December 2019, the smallest and largest group in which the results of the Company will be consolidated is Marsh & McLennan Companies Limited. The consolidated financial statements of Jardine Lloyd Thompson Group Limited and Marsh & McLennan Companies, Inc are available to the public and may be obtained from:

Companies House  
Crown Way  
Cardiff  
CF14 3UZ

and also from:

The Company Secretary  
MMC Treasury Holdings (UK) Limited  
1 Tower Place West  
Tower Place  
London  
EC3R 5BU