

# **RL DESIGN SOLUTIONS LIMITED**

## **DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

**Registered Number: 675629**



**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016**

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## **DIRECTORS' REPORT**

The Director submits the annual report and the unaudited financial statements for the year ended 31 December 2016. The Director's Report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The Company is a wholly owned subsidiary of John Laing Services Limited, which in turn is a wholly owned subsidiary of John Laing Group plc.

## **REVIEW OF DEVELOPMENTS**

The Company is dormant under section 480 of the Companies Act 2006. It is anticipated that the Company will remain dormant for the foreseeable future and accordingly pursuant to section 485(1) of the Companies Act 2006, the Director has resolved that auditors need not be appointed for the financial year ended 31 December 2016.

## **DIRECTORS**

The Director who served throughout the year was as follows:

P Naylor


## **EMPLOYEES**

Details of the number of employees and related costs can be found in note 4 to the financial statements on page 3.

On behalf of the Board



P Naylor  
Director

 January 2017

**Registered office**  
1 Kingsway  
London WC2B 6AN

# RL DESIGN SOLUTIONS LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
<b>Current assets</b>			
Debtors	5	1,000,000	1,000,000
<b>Net assets</b>		<u>1,000,000</u>	<u>1,000,000</u>
<b>Capital and reserves</b>			
Called up share capital	6	1,000,000	1,000,000
<b>Shareholder's funds</b>		<u>1,000,000</u>	<u>1,000,000</u>

For the year ended 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Director acknowledges his responsibility for:

- ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the accounting requirements of that Act relating to the accounts so far as they are applicable to the Company.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

The financial statements of RL Design Solutions Limited, registered number 675629, were approved by the sole Director and authorised for issue on 27 January 2017. They were signed on its behalf by:



P Naylor  
Director

27 January 2017

Notes to the financial statements for the year ended 31 December 2016

**1 ACCOUNTING POLICIES**

a) Basis of preparation of accounts

These accounts have been prepared under the historical cost accounting rules and in accordance with applicable United Kingdom accounting standards. The Company adopted Financial Reporting Standard 102 ("FRS 102"), issued by the Financial Reporting Council, with effect from 1 January 2015. The Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition until there is any change to those balances or the Company undertakes any new transactions.

The Company is a wholly owned subsidiary undertaking of John Laing Group plc and as such is exempt under FRS 102 from the requirement to prepare its own cash flow statement.

**2 PROFIT AND LOSS ACCOUNT**

The Company did not trade during the current or preceding year and has consequently made neither profit nor loss, nor any other recognised gain or loss, during those years.

There has been no movement in shareholder's funds during the current or preceding financial year.

**3 DIRECTORS' REMUNERATION**

The Directors did not receive any remuneration for services provided to the Company in the current or preceding year.

**4 STAFF NUMBERS**

The Company had no employees during the year (2015 - nil).

**5 DEBTORS**

	2016 £	2015 £
Amounts owed by group undertakings	<u>1,000,000</u>	<u>1,000,000</u>
	<u>1,000,000</u>	<u>1,000,000</u>

Amounts owed by group undertakings are payable on demand and no interest is charged.

**6 CALLED UP SHARE CAPITAL**

	2016 £	2015 £
<b>Allotted, called up and fully paid:</b>		
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

**7 TRANSACTIONS WITH RELATED PARTIES**

The cost of the annual return was borne by the Company's immediate parent company without any right of reimbursement.

**8 ULTIMATE PARENT UNDERTAKING**

The Company's immediate parent company is John Laing Services Limited, a company incorporated in Great Britain.

The smallest and largest group in which its results are consolidated is John Laing Group plc, a company incorporated in Great Britain and registered in England and Wales. Copies of the consolidated accounts of John Laing Group plc are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The Company's ultimate parent and controlling entity is John Laing Group plc, a company incorporated in Great Britain.