

Company No. 672130

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

pursuant to Section 379A Companies Act 1985

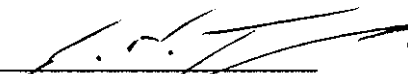
of PARABOLA INVESTMENTS LIMITED

passed the 7th April 1995

By means of a written resolution dated the 7th April 1995, and signed by all the members of the above-named company entitled to attend and vote at general meetings the following ELECTIVE RESOLUTION was passed:

HOLDING OF
ANNUAL GENERAL
MEETINGS

THAT pursuant to Section 366A of the Companies Act 1985 the Company hereby elects to dispense with the holding of Annual General Meetings in 1995 and subsequent years until this election is revoked.

Signed: 

Director / ~~Secretary~~

