

6070

Company Number: 00672130

**PARABOLA INVESTMENTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 2 DECEMBER 1999**



**PARABOLA INVESTMENTS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**2 DECEMBER 1999**

	Note	£	1999 £	1998 £
<b>FIXED ASSETS</b>				
Tangible fixed assets	2		5,776	2,383
Investments	3		877,000	199,037
			<u>882,776</u>	<u>201,420</u>
<b>CURRENT ASSETS</b>				
Debtors		5,924		26,420
Cash at bank and in hand		2,654		22,737
		<u>8,578</u>		<u>49,157</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(223,848)</u>		<u>(67,809)</u>
<b>NET CURRENT LIABILITIES</b>			<u>(215,270)</u>	<u>(18,652)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>667,506</u>	<u>182,768</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	4		100	100
Revaluation reserve			599,594	121,631
Profit and loss account			67,812	61,037
<b>SHAREHOLDERS' FUNDS</b>			<u>667,506</u>	<u>182,768</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 2 December 1999 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the board on 10<sup>th</sup> July 2000 and signed on its behalf.

 Director

The notes on pages 2 form part of these accounts.

**PARABOLA INVESTMENTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 2 DECEMBER 1999**

**1. ACCOUNTING POLICIES**

**a) Basis of preparation of accounts**

The accounts have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with:

(i) the Financial Reporting Standard for Smaller Entities (Effective March 1999); and

(ii) the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**b) Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25%	Reducing balance
Fixtures & fittings	-	15%	Reducing balance

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 3 December 1998	7,154
Additions	5,000
	<hr/>
At 2 December 1999	12,154
	<hr/>
<b>Depreciation</b>	
At 3 December 1998	4,771
Charge for year	1,607
	<hr/>
At 2 December 1999	6,378
	<hr/>
<b>Net Book Value</b>	
At 2 December 1999	5,776
	<hr/>
At 2 December 1998	2,383
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	£
<b>Cost</b>	
At 3 December 1998	199,037
Additions	200,000
Revaluations	477,963
	<hr/>
At 2 December 1999	877,000
	<hr/>
<b>Net Book Value</b>	
At 2 December 1999	877,000
	<hr/>
At 2 December 1998	199,037
	<hr/>