

ARTHUR ANDERSEN

5 June 2001

The Company Secretary
David Geoffrey and Associates (UK) Limited
Maxfli Court
Riverside Way
Camberley
Surrey GU15 3YL

Arthur Andersen

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Dear Sirs

David Geoffrey and Associates (UK) Limited

As requested, we hereby submit our resignation as auditors of the above named company with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the company's members or creditors.

Yours faithfully

Arthur Andersen

