

DISTINCTIVE CLOTHING COMPANY LIMITED

FINANCIAL STATEMENTS

**for the fifty-two weeks ended
31 October 2010**

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DISTINCTIVE CLOTHING COMPANY LIMITED
FINANCIAL STATEMENTS
FOR THE FIFTY-TWO WEEKS ENDED 31 OCTOBER 2010

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DISTINCTIVE CLOTHING COMPANY LIMITED

Profit and Loss Account

For the fifty-two weeks ended 31 October 2010

There have been no transactions affecting the profit and loss account in either the current or preceding period, therefore no profit and loss account has been displayed

Balance Sheet-31 October 2010

	Note	31 October 2010 £	1 November 2009 £
Current assets			
Debtors	2	755,922	755,922
Creditors			
Amounts falling due within one year	3	<u>285,687</u>	<u>285,687</u>
Net assets		<u>470,235</u>	<u>470,235</u>
Capital and reserves			
Called up share capital	4	15,000	15,000
Profit and loss account	5	<u>455,235</u>	<u>455,235</u>
Equity shareholder's funds		<u>470,235</u>	<u>470,235</u>

For the year ended 31 October 2010, the company was entitled to exemption under Section 480 of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- 1) Ensuring the company keeps accounting records which comply with Section 387 of the Companies Act 2006,
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the Board on 1 September 2011



N R Carrick
Director

The notes on pages 2 and 3 form part of these financial statements

DISTINCTIVE CLOTHING COMPANY LIMITED

NOTES ON FINANCIAL STATEMENTS – 31 OCTOBER 2010

1 Accounting policies**Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement

2 Debtors	2010	2009
	£	£
Amounts falling due within one year		
Amounts due from fellow subsidiary undertakings	<u>755,922</u>	<u>755,922</u>
3 Creditors	2010	2009
	£	£
Amounts falling due within one year		
Amounts owed to fellow subsidiary undertakings	285,421	285,421
Other taxation	<u>266</u>	<u>266</u>
	<u>285,687</u>	<u>285,687</u>
4 Called up share capital	2010	2009
	£	£
Authorised issued and fully paid		
5,000 'A' ordinary shares of £1 each	5,000	5,000
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
	<u>15,000</u>	<u>15,000</u>
5 Reserves	2010	2009
	£	£
(a) Reconciliation of movements in equity shareholder's funds		
Loss for the financial year	-	-
Opening equity shareholder's funds	<u>470,235</u>	<u>470,235</u>
Closing equity shareholder's funds	<u>470,235</u>	<u>470,235</u>
(b) Profit and loss account		
		£
Balance at 1 November 2009 and 31 October 2010		<u>455,235</u>

DISTINCTIVE CLOTHING COMPANY LIMITED**NOTES ON FINANCIAL STATEMENTS – 31 OCTOBER 2010**
(continued)**6 Related party transactions**

The company has taken advantage of the exemption from disclosing related party transactions with other group companies, as permitted by Financial Reporting Standard No 8 as the consolidated financial statements in which the company is included are publicly available

7 Ultimate parent company

The company is a subsidiary undertaking of Cosalt plc, which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Origin 4, Genesis Park, Origin Way, Grimsby, NE Lincolnshire DN37 9TZ