

Registration number: 00670047

Firth Brown Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2021



Firth Brown Limited

Directors' Report for the Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Principal activity

The company did not trade during the year. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

Directors of the company

The directors who held office during the year were as follows:

JF Hancock

M Bugarcic

In accordance with the Articles of Association, none of the directors are required to retire by rotation.

The directors at 31 December 2021 had no interests in the shares of the company.

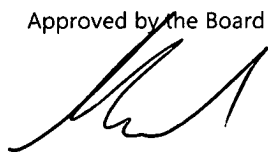
Dividends

The directors do not recommend the payment of a final dividend.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 28 September 2022 and signed on its behalf by:



JF Hancock
Director

Firth Brown Limited

(Registration number: 00670047) Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Creditors: Amounts falling due within one year	3	<u>(15,670,150)</u>	<u>(15,670,150)</u>
Capital and reserves			
Called up share capital	4	12,512,625	12,512,625
Share premium reserve		387,313	387,313
Profit and loss account		<u>(28,570,088)</u>	<u>(28,570,088)</u>
Total equity		<u>(15,670,150)</u>	<u>(15,670,150)</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 28 September 2022 and signed on its behalf by:



JF Hancock
Director

Firth Brown Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales..

The Company's registered office is located in England. The address of its registered office is:

C/O Tmf Group 8th Floor

20 Farringdon Street

London

EC4A 4AB

United Kingdom

These financial statements were authorised for issue by the Board on 28 September 2022.

2 Accounting policies

2.1 Basis of preparation

These financial statements have been prepared using the historical cost convention. As the company did not trade during the period, there are no transactions on the profit and loss account.

3 Creditors

	2021	2020
	£	£
Due within one year		
Amounts due to group undertakings	<u>15,670,150</u>	<u>15,670,150</u>

Amounts due to group undertakings are unsecured, interest free, have no fixed date for repayment and are repayable on demand.

Firth Brown Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2021

4 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Deferred Shares of £1 each	12,500,000	12,500,000	12,500,000	12,500,000
Deferred shares of £0.01 each	1,250,000	12,500	1,250,000	12,500
Ordinary Shares of £0.01 each	12,500	125	12,500	125
	<u>13,762,500</u>	<u>12,512,625</u>	<u>13,762,500</u>	<u>12,512,625</u>

5 Parent and ultimate parent undertaking

The company's immediate parent is Firth Rixson Limited, incorporated in the United Kingdom.

The ultimate parent is Howmet Aerospace Inc., incorporated in the United States of America, and forms the largest and smallest group in which the Company's results are consolidated.

The most senior parent entity producing publicly available financial statements is Howmet Aerospace Inc.. These financial statements are available upon request from Howmet Aerospace Inc., 201 Isabella Street, Suite 200, Pittsburgh, PA 15212, USA