

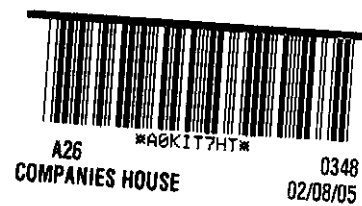
**E & M HAZELHURST LIMITED**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED**

**31 December 2004**

**COMPANY REGISTRATION NUMBER**

**669703**



**E & M HAZELHURST LIMITED**

Balance Sheet

As at 31 December 2004

|  |       | Year ended<br>31 December 2004 | Year ended<br>31 December 2003 |
|--|-------|--------------------------------|--------------------------------|
|  | NOTES | £                              | £                              |
| <b>Investments in subsidiary companies</b>   |       | 1,050                          | 1,050                          |
| <b>Debtors</b>                               |       |                                |                                |
| Amounts falling due after more than one year | 1     | 24,134                         | 24,134                         |
| <b>Creditors</b>                             |       |                                |                                |
| Amounts falling due after more than one year | 2     | (1,050)                        | (1,050)                        |
| <b>Total Net Assets</b>                      |       | <u>24,134</u>                  | <u>24,134</u>                  |
| <b>Capital and Reserves</b>                  |       |                                |                                |
| Called up share capital                      | 3     | 10,000                         | 10,000                         |
| Share premium account                        |       | 0                              | 0                              |
| Capital reserve                              |       | 0                              | 0                              |
| Revaluation reserve                          |       | 0                              | 0                              |
| Other reserves                               |       | 0                              | 0                              |
| Profit and loss account                      |       | 14,134                         | 14,134                         |
| <b>Total shareholder's funds</b>             |       | <u>24,134</u>                  | <u>24,134</u>                  |

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

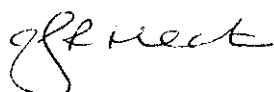
The directors acknowledge their responsibility for:

(a) ensuring the company keeps accounting records which comply with section 221;

and

(b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Article 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

By Order of the Board



J. R. Heaton

Company Secretary

25 February 2005

# **F & M HAZELHURST LIMITED**

## Notes to the Accounts

|   | <b>Year ended</b><br><b>31 December 2004</b> | <i>Year ended</i><br><i>31 December 2003</i> |
|---|--|--|
|   | <b>£</b>                                     | <b>£</b>                                     |
| <b>1 Debtors amounts falling due after one year</b>                 |  |  |
| Amounts owed by group undertakings                                  | <u>24,134</u>                                | <u>24,134</u>                                |
| <b>2 Creditors amounts falling due after one year</b>               |  |  |
| Amounts owing to group undertakings                                 | <u>(1,050)</u>                               | <u>(1,050)</u>                               |
| <b>3 Called up share capital</b>                                    |  |  |
| <i>Authorised</i>   |  |  |
| 10000 Ordinary shares of £1 each                                    | <u>10,000</u>                                | <u>10,000</u>                                |
| <i>Issued</i>   |  |  |
| 10000 Ordinary shares of £1 each                                    | <u>10,000</u>                                | <u>10,000</u>                                |
|   | <u><b>10,000</b></u>                         | <u><b>10,000</b></u>                         |
| <b>4 Ultimate parent undertaking and ultimate controlling party</b> |  |  |

In the opinion of the directors the company's ultimate controlling party is the ultimate parent undertaking, Franz Haniel & Cie GmbH, a company registered in Germany, by virtue of it's majority shareholding in the intermediate parent Celesio AG and it's consolidation of the Celesio AG Group results into it's own financial statements.