

E. & M. HAZLEHURST LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
30 JUNE 1995

Registered number: 669703



E. & M. HAZLEHURST LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Auditors' report to the directors of  
E & M Hazlehurst Limited  
pursuant to paragraph 24 of Schedule 8  
to the Companies Act 1985

In our opinion the directors are entitled under section 246 and 247 of the Companies Act 1985 to deliver abbreviated accounts in respect of the year ended 30 June 1995, and in particular the abbreviated accounts have been properly prepared in accordance with Schedule 8 to that Act. We are not required to express an audit opinion on the truth and fairness of these abbreviated accounts.

On 20 October 1995 we reported, as auditors of E & M Hazlehurst Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1995, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 11 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.


**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1995 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'



Bell Moorby  
Chartered Accountants  
Registered Auditors

20 October 1995

**E. & M. HAZLEHURST LIMITED**

**ABBREVIATED BALANCE SHEET**

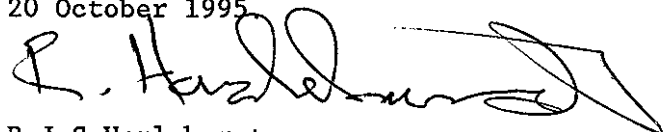
**at 30 June 1995**

	Note	1995		1994	
		£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		385		440
Tangible assets	2		93,787		94,496
Investments	2		1,700		100
			<u>95,872</u>		<u>95,036</u>
<b>Current assets</b>					
Stocks		93,950		97,286	
Debtors		128,356		126,464	
Cash at bank and in hand		31		45	
		<u>222,337</u>		<u>223,795</u>	
Creditors: amounts falling due within one year	3	(151,897)		(145,154)	
<b>Net current assets</b>			<u>70,440</u>		<u>78,641</u>
<b>Total assets less current liabilities</b>			<u>166,312</u>		<u>173,677</u>
Creditors: amounts falling due after more than one year			(120,000)		(120,000)
			<u>46,312</u>		<u>53,677</u>
<b>Capital and reserves</b>					
Called up share capital	4	10,000		10,000	
Profit and loss account		36,312		43,677	
<b>Total shareholders' funds</b>			<u>46,312</u>		<u>53,677</u>

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements were approved by the board of directors on 20 October 1995.



R.J.S. Hazlehurst  
Director

E. & M. HAZLEHURST LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Leasehold property improvements	2%	straight line basis
Motor vehicles	25%	on written down value
Fixtures and fittings	20%	on written down value
Goodwill	5%	on straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

# E. & M. HAZLEHURST LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1995

### 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Fixed asset investments £	Total £
30 June 1994	1,100	153,671	100	154,871
Additions	-	16,117	1,600	17,716
30 June 1995	<u>1,100</u>	<u>169,788</u>	<u>1,700</u>	<u>172,587</u>
Depreciation				
30 June 1994	660	59,175	-	59,835
Charge for year	55	16,826	-	16,881
30 June 1995	<u>715</u>	<u>76,001</u>	<u>-</u>	<u>76,715</u>
Net book amount				
30 June 1995	<u>385</u>	<u>93,787</u>	<u>1,700</u>	<u>95,872</u>
30 June 1994	<u>440</u>	<u>94,496</u>	<u>100</u>	<u>95,036</u>

### 3 Creditors: amounts falling due within one year

The bank overdraft of £73,948 (1994: £69,729) is secured by a fixed and floating charge over the assets of the company.

Included in creditors falling due after more than one year are other loans of £60,000 (1994: £60,000) which fall due after more than five years.

### 4 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Equity shares	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>