

E. & M. HAZLEHURST LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
30 JUNE 1996



Registered number: 669703

E. & M. HAZLEHURST LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 30 June 1996

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**E. & M. HAZLEHURST LIMITED****AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Auditors' report to the directors' of E & M Hazlehurst Limited  
pursuant to paragraph 24 of Schedule 8 to the Companies Act 1985**

In our opinion the company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 30 June 1996, and the abbreviated financial statements on pages 2 to 5 have been properly prepared in accordance with that Schedule.

**Other information**

On 30 October 1996 we reported, as auditors of E & M Hazlehurst Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1996, and our audit report was as follows:

'We have audited the financial statements on pages 5 to 11 which have been prepared under the accounting policies set out on page 7.

**Respective responsibilities of directors and auditors**

As described on page 3, the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error or other irregularity. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 June 1996 and of its loss for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.'

*Bell Moorby*

**Bell Moorby  
Chartered Accountants  
Registered Auditors**

**137 St. John's Road  
Birkby  
Huddersfield  
HD1 5EY**

**30 October 1996**

## E. &amp; M. HAZLEHURST LIMITED

## ABBREVIATED BALANCE SHEET

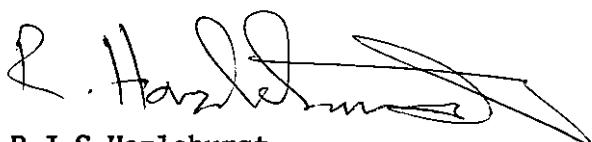
at 30 June 1996

	Note	£	1996 £	£	1995 £
<b>Fixed assets</b>					
Intangible assets	2		330		385
Tangible assets	2		104,508		93,787
Investments	2		1,700		1,700
			<u>106,538</u>		<u>95,872</u>
<b>Current assets</b>					
Stocks		99,987		93,950	
Debtors		137,079		128,356	
Cash at bank and in hand		155		31	
			<u>237,221</u>	<u>222,337</u>	
Creditors: amounts falling due within one year	3	(175,997)		(151,897)	
<b>Net current assets</b>			<u>61,224</u>	<u>70,440</u>	
<b>Total assets less current liabilities</b>			<u>167,762</u>	<u>166,312</u>	
Creditors: amounts falling due after more than one year	3		(132,614)	(120,000)	
			<u>35,148</u>	<u>46,312</u>	
<b>Capital and reserves</b>					
Called up share capital	4		10,000	10,000	
Profit and loss account			25,148	36,312	
<b>Total equity shareholders' funds</b>			<u>35,148</u>	<u>46,312</u>	

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 5 were approved by the board of directors on 30 October 1996.



R.J.S. Hazlehurst  
Director

## E. &amp; M. HAZLEHURST LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1996

## 1 Accounting policies

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives as follows:

Leasehold property improvements	2% on cost
Motor vehicles	25% on written down value
Fixtures and fittings	20% on written down value
Goodwill	5% on cost

**Leases and hire purchase contracts**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

**Pensions****Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

## E. &amp; M. HAZLEHURST LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1996

## 2 Fixed assets

Cost	Intangible fixed assets £	Tangible fixed assets £	Fixed asset investments £	Total £
1 July 1995	1,100	169,786	1,700	172,586
Additions	-	26,920	-	26,920
Disposals	-	(9,000)	-	(9,000)
30 June 1996	1,100	187,706	1,700	190,506
Depreciation				
1 July 1995	715	76,000	-	76,715
Charge for year	55	14,379	-	14,434
Disposals	-	(7,181)	-	(7,181)
30 June 1996	770	83,198	-	83,968
Net book amount				
30 June 1996	330	104,508	1,700	106,538
30 June 1995	385	93,787	1,700	95,872

## 3 Creditors

The bank overdraft of £86,001 (1995 - £73,948) is secured by a fixed and floating charge over the assets of the company.

The hire purchase contract of £7,456 (1995 - £0) is secured on the specific assets to which it relates.

The following amounts are included in creditors falling due after more than one year:

Due otherwise than by instalments after five years

Other loans	60,000	60,000
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## E. &amp; M. HAZLEHURST LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1996

## 4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
£1 Ordinary	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Equity shares				
£1 Ordinary	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>